

PRESS RELEASE

Jubilant Life Sciences and Barentz International Enter into a Strategic Partnership to Serve the Food & Nutrition Market in India and its Neighbouring Countries

Noida, India, June 21, 2017 – Jubilant Life Sciences, an integrated global pharmaceutical and life sciences company, today announced a strategic partnership with Barentz International, an international leader in the distribution of high-quality ingredients. The two companies, have signed a commercial agreement to work together within the food & nutrition market in India and its neighbouring countries. The collaboration aims at delivering solutions in food nutrition and fortification.

“There is an increased awareness for nutrient rich diets and we see a growing demand for ingredients and additives for food & nutrition. Barentz has a diverse range of products within this portfolio and a rich history of over six decades. The strategic partnership between the two brands represents our common belief in offering high quality products to our customers. We are positive about leveraging our existing customer relationships and established infrastructure to benefit from this partnership to its full potential,” said Mr. Pramod Yadav, Co-CEO of Life Science Ingredients business of Jubilant Life Sciences, an integrated global Pharmaceutical and Life Sciences Company, headquartered in India.

“India is a new, large market for Barentz that offers immense growth opportunities,” said Mr Hidde van der Wal, CEO of Barentz International, a leading international ingredients distributor headquartered in The Netherlands. “We hope to position this partnership as a leading distribution player in India, Sri-Lanka, Pakistan, Nepal and Bangladesh and become a reference in nutrient fortification. Considering Jubilant’s network, customer connections and experience of working with the Indian regulatory bodies, along with our combined enlarged ingredients portfolio, we are confident that our partnership will expand our market share steadily and quickly.”

Working with world class suppliers, Barentz offers a full portfolio of single specialty ingredients for food & beverages, as well as custom nutritional and functional blends, produced at Barentz state-of-the-art production facilities Vitablend in Singapore. Jubilant is the world’s second largest producer of Vitamin B3 (Niacinamide and Niacin), a vitamin that is extensively used in

dietary food supplements, enrichment of breakfast cereals and flour, beverages and energy drinks, infant formulas, baking and confectionary. Together the two companies hope to make a significant impact in the area of micronutrient deficiency through solutions in food nutrition and fortification.

Mr. Yadav further said, “Micronutrient deficiency is widely prevalent in Asia and food fortification of staple food is an important measure to improve the health of the population. Barentz is the ideal partner to progress in this area, especially when it comes to products for high care applications such as infant formula and clinical nutrition. Through this relationship we plan to offer high quality, nutrient premixes and blends to our customers.”

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About Jubilant Life Sciences Limited

Jubilant Life Sciences Limited is an integrated global pharmaceutical and life sciences company engaged in Pharmaceuticals, Life Science Ingredients and Drug Discovery Solutions. The Pharmaceuticals segment, through its wholly owned subsidiary Jubilant Pharma Limited, is engaged in manufacture and supply of APIs, Solid Dosage Formulations, Radiopharmaceuticals, Allergy Therapy Products and Contract Manufacturing of Sterile and Non-sterile products through six USFDA approved manufacturing facilities in India, USA and Canada. The Life Science Ingredients segment, is engaged in Specialty Intermediates, Nutritional Products and Life Science Chemicals through five manufacturing facilities in India. The Drug Discovery Solutions segment, provides proprietary in-house innovation & collaborative research and partnership for out-licensing through three world class research centres in India and USA. Jubilant Life Sciences Limited has a team of around 6,700 multicultural people across the globe and is committed to deliver value to its customers across over 100 countries. The Company is well recognized as a ‘Partner of Choice’ by leading pharmaceuticals and life sciences companies globally. For more information see: www.jubl.com.

About Barentz International

Barentz (est. 1953) is an international leader in sales, marketing and distribution of high-quality ingredients. Operating in the field of Food & Nutrition, Pharmaceuticals, Personal Care and Animal Nutrition through its sales divisions and specialised, dedicated companies, Barentz has 900 employees and serves some 15.000 customers in over 60 countries worldwide. At six fully equipped concept & application centres, dedicated technologists develop innovative, first class concepts, tailored to customer needs. The company has five production plants, located in The Netherlands, Finland, Singapore and USA, specialising in the formulation and production of Infant and Medical Nutritional Premixes, Functional Premixes, Ingredients Blends for application in the food segments Oils & Fats, Bakery, Meat & Fish and Health & Nutrition as well as Natural Antioxidant Systems, specializing in high technology Spray Drying and Encapsulation. The company is privately owned and has its head office close to Amsterdam in The Netherlands. With its heritage and focus on the European market, Barentz is also rapidly growing in the Middle East, Asia Pacific and Americas. The turnover for the Barentz group reached 1 billion euro in 2016. For more information see: www.barentz.com