

December 14, 2010

FOR THE ATTENTION OF COMPANY'S SHAREHOLDERS

The Hon'ble High Court of Judicature at Allahabad, vide its Orders dated October 28, 2010 and November 8, 2010, had approved the Scheme of Amalgamation and Demerger between Jubilant Life Sciences Limited (formerly Jubilant Organosys Limited), Speciality Molecules Limited, Pace Marketing Specialties Limited, Jubilant Industries Limited and their respective Shareholders under Sections 391 to 394 of the Companies Act, 1956, for Merger of Speciality Molecules Limited and Pace Marketing Specialties Limited with Jubilant Life Sciences Limited (formerly Jubilant Organosys Limited) with effect from March 31, 2010 (Amalgamation Appointed Date) and thereafter De-merger of Agri Products, Performance Polymers and IMFL businesses from Jubilant Life Sciences Limited and transfer /vesting of the said undertaking in favor of Jubilant Industries Limited, with effect from April 1, 2010 (Demerger Appointed Date). The said Scheme became effective upon filing of the Order of the Court with the Registrar of Companies, Uttar Pradesh & Uttarakhand, Kanpur, on November 15, 2010.

Jubilant Life Sciences Limited had announced 26th November 2010 as Record Date for the purpose of determining the shareholders who would be entitled to shares of Jubilant Industries Limited, pursuant to the Scheme.

As per the Scheme, the Board of Directors of Jubilant Industries Limited (JIL) has on November 27, 2010, allotted 79,64,056 Equity shares of Rs. 10 each to the Shareholders of Jubilant Life Sciences Limited in the ratio of 1 (one) Equity Share of Rs. 10 each of JIL for every 20 (twenty) Equity Shares of Re. 1 each held in Jubilant Life Sciences Limited on the above Record Date.

This Notice is issued to inform the shareholders of Jubilant Life Sciences Limited, who have been allotted Equity Shares by Jubilant Industries Limited, the method of calculation and apportionment of Cost of Acquisition of Jubilant Life Sciences Limited shares between Jubilant Industries Limited and Jubilant Life Sciences Limited as per the provisions of the Income Tax Act, 1961 and the same is based on expert advice obtained by the Company.

For the purpose of determining the Post Demerger Cost of Acquisition of Equity Shares of Jubilant Industries Limited under the Income Tax Act, 1961, the shareholders may apportion their pre-demerger cost of acquisition of Jubilant Life Sciences Limited shares in the following manner:

A Jubilant Bhartia Company

OUR VALUES



Jubilant Life Sciences Limited
(Formerly Jubilant Organosys Ltd)
1-A, Sector 16-A,
Noida-201 301, UP, India
Tel: +91 120 2516601-11
Fax: +91 120 2516628-30
www.jubl.com

Regd Office:
Bhartiagram, Gajraula
Distt. Jyotiba Phoolay Nagar- 244 223
UP, India



Name of the Company	% of Cost of Acquisition
Jubilant Industries Limited	10.46%
Jubilant Life Sciences Limited	89.54%
Total	100.00%

As per Section 47 (vi) (d) of the Income Tax Act, 1961, in a scheme of demerger, the issue of shares by the Transferee Company to the shareholders of the Transferor Company in consideration of Demerger of the undertaking, will not be regarded as transfer. Accordingly, Date of Acquisition of Shares of Jubilant Industries Limited (the Transferee Company) will be deemed to be the date when the equity shares of Jubilant Life Sciences Limited (the Transferor Company) were actually acquired.

This communication is for the benefit of the Shareholders and is based on expert advice obtained by the Company. The Company takes no express or implied liability in providing this guidance.

For Jubilant Life Sciences Limited

Lalit Jain
Company Secretary