

**JUBILANT DRAXIMAGE INC., CANADA**

Balance Sheet As at 31st March,	Note No	2014		2013	
		CAD	₹ ( In Lakhs)	CAD	₹ ( In Lakhs)
<b>I. EQUITY AND LIABILITIES</b>					
<b>Shareholders' Funds</b>					
Share capital	1	13,03,65,215	56,899	13,03,65,215	56,899
Reserves & surplus	2	1,27,84,402	20,787	1,34,35,634	19,948
		<b>14,31,49,617</b>	<b>77,686</b>	<b>14,38,00,849</b>	<b>76,847</b>
<b>Non-current liabilities</b>					
Long-term borrowings	3	3,16,80,000	17,193	1,60,00,000	8,550
<b>Current liabilities</b>					
Short-term borrowings	4	2,76,44,902	15,003	49,58,425	2,650
Trade payables	5	92,04,944	4,996	96,26,915	5,145
Other current liabilities	6	22,19,139	1,205	2,70,36,760	14,449
Short-term provisions	7	83,341	45	-	-
		<b>3,91,52,326</b>	<b>21,249</b>	<b>4,16,22,100</b>	<b>22,244</b>
<b>Total</b>		<b>21,39,81,943</b>	<b>1,16,128</b>	<b>20,14,22,949</b>	<b>1,07,641</b>
<b>II. ASSETS</b>					
<b>Non-current assets</b>					
<b>Fixed assets</b>					
Tangible assets	8	61,46,719	3,336	65,31,127	3,490
Intangible assets	9	16,01,51,062	86,914	15,46,39,030	82,639
Capital work-in-progress	8	37,11,913	2,014	36,83,282	1,968
Intangible assets under development	9	1,97,32,060	10,709	1,61,27,362	8,618
Non-current investments	10	25,396	13	27,026	14
Deferred tax assets(net)		-	-	47,77,706	2,553
Long-term loans and advances	11	43,22,350	2,346	56,60,106	3,026
		<b>19,40,89,500</b>	<b>1,05,332</b>	<b>19,14,45,639</b>	<b>1,02,308</b>
<b>Current assets</b>					
Inventories	12	15,28,947	831	15,76,200	843
Trade receivables	13	82,58,536	4,482	45,34,752	2,424
Cash & bank balances	14	15,23,113	826	2,33,057	124
Short-term loans and advances	15	85,81,847	4,657	36,33,301	1,942
		<b>1,98,92,443</b>	<b>10,796</b>	<b>99,77,310</b>	<b>5,333</b>
<b>Total</b>		<b>21,39,81,943</b>	<b>1,16,128</b>	<b>20,14,22,949</b>	<b>1,07,641</b>

RAJNEESH GUPTA  
Head Accounts

Place: Noida  
Date: 22 May 2014

JUBILANT DRAXIMAGE INC., CANADA

Statement of Profit & Loss for the year ended 31st March,	Note No	2014		2013	
		CAD	₹ ( In Lakhs)	CAD	₹ ( In Lakhs)
<b>REVENUE</b>					
Revenue from operations	16	4,03,25,375	23,081	3,64,57,359	19,815
Other income	17	1,14,404	66	1,779	1
<b>Total revenue</b>		<b>4,04,39,779</b>	<b>23,147</b>	<b>3,64,59,138</b>	<b>19,816</b>
<b>EXPENSES</b>					
Cost of materials consumed	18	88,49,975	5,065	83,40,939	4,533
Purchase of Stock-in-trade	19	11,289	6	5,028	3
Change in inventories of finished goods, work-in-progress and Traded Goods	20	52,651	37.26	5,776	2
Other manufacturing expenses	21	8,30,537	476	7,30,097	397
Employee benefits expenses	22	1,15,51,582	6,632	1,09,10,773	5,930
Finance costs	24	31,89,123	1,830	32,14,611	1,747
Depreciation & amortization expense	8 & 9	19,54,982	1,117	15,77,878	858
Other expenses	23	82,92,510	4,749	69,28,911	3,769
<b>Total expenses</b>		<b>3,47,32,649</b>	<b>19,912</b>	<b>3,17,14,013</b>	<b>17,239</b>
<b>Profit before exceptional items and tax</b>		<b>57,07,130</b>	<b>3,235</b>	<b>47,45,125</b>	<b>2,577</b>
Exceptional items	25	5,98,511	342	3,30,331	179
<b>Profit before tax</b>		<b>51,08,619</b>	<b>2,893</b>	<b>44,14,794</b>	<b>2,398</b>
Tax expenses:					
- Current tax		9,82,145	594	(4,38,464)	(238)
- Deferred tax charge/(credit)		47,77,706	2,811	(47,77,706)	(2,597)
		<b>57,59,851</b>	<b>3,405</b>	<b>(52,16,170)</b>	<b>(2,835)</b>
<b>Profit for the Year</b>		<b>(6,51,232)</b>	<b>(512)</b>	<b>96,30,964</b>	<b>5,233</b>

RAJNEESH GUPTA  
Head Accounts

Place: Noida  
Date: 22 May 2014

**JUBILANT DRAXIMAGE INC., CANADA**

Cash Flow Statement for the year ended 31st March,	2014		2013	
	CAD	(Rs. in Lakhs)	CAD	(Rs. in Lakhs)
<b>A. Cash flow arising from operating activities :</b>				
Net profit before tax	51,10,249	2,894	44,14,794	2,399
Adjustments for:				
Depreciation & amortisation	19,54,982	1,117	15,77,878	858
Interest (Net)	31,89,123	1,830	32,14,611	1,747
Provision for doubtful debts	(49,484)	(28)	46,731	25
Provision for employee benefits	93,195	53	-	-
Bad debts/irrecoverable advances written off (net of write-in)	50,267	29	-	-
Unrealised (gain)/loss on exchange -Net	(22,250)	(13)	1,01,499	55
Interest income	(1,16,130)	(67)	(107)	(0)
	50,99,703	2,921	49,40,612	2,685
<b>Operating profit before working capital changes</b>	<b>1,02,09,952</b>	<b>5,815</b>	<b>93,55,406</b>	<b>5,084</b>
Adjustments for :				
(Increase)/Decrease in trade and other receivables	(44,87,819)	(2,575)	(11,39,658)	(619)
(Increase)/Decrease in inventories	47,252	27	(4,57,350)	(249)
Increase/(Decrease) in current liabilities & provisions	(16,79,175)	(963)	7,86,786	428
<b>Cash generated from operations</b>	<b>40,90,210</b>	<b>2,304</b>	<b>85,45,184</b>	<b>4,644</b>
Direct taxes paid (net of refunds)	5,75,837	330	-	-
<b>Net cash inflow/(outflow) in course of operating activities</b>	<b>46,66,047</b>	<b>2,634</b>	<b>85,45,184</b>	<b>4,644</b>
<b>B. Cash flow arising from investing activities :</b>				
Acquisition/purchase of fixed assets/CWIP	(1,09,28,855)	(6,270)	(65,89,224)	(3,581)
Loan to subsidiaries	(40,29,600)	(2,312)	-	-
Interest received	18,524	11	107	0
<b>Net cash inflow/(outflow) in course of investing activities</b>	<b>(1,49,39,931)</b>	<b>(8,571)</b>	<b>(65,89,117)</b>	<b>(3,581)</b>
<b>C. Cash flow arising from financing activities :</b>				
Repayment of long term & short term borrowings	(80,00,000)	(4,590)	(5,17,579)	(281)
Proceeds/ Repayment of short term borrowings (Net)	(4,97,523)	(285)	-	-
Loans from Related Parties	2,31,84,000	13,301	14,78,555	804
Finance cost paid	(31,22,537)	(1,791)	(32,28,517)	(1,755)
<b>Net cash inflow/(outflow) in course of financing activities</b>	<b>1,15,63,940</b>	<b>6,635</b>	<b>(22,67,541)</b>	<b>(1,232)</b>
<b>D. Foreign currency translation difference arising on conversion</b>		<b>4</b>		<b>15</b>
<b>Net Increase in cash &amp; cash equivalents (A+B+C+D)</b>	<b>12,90,056</b>	<b>702</b>	<b>(3,11,474)</b>	<b>(154)</b>
Add: Cash & cash equivalents at the beginning of year	2,33,057	124	5,44,531	278
<b>Cash &amp; cash equivalents at the close of the year</b>	<b>15,23,113</b>	<b>826</b>	<b>2,33,057</b>	<b>124</b>
<b>RAJNEESH GUPTA</b>				
<b>Head Accounts</b>				
Place: Noida				
Date: 22 May 2014				

Notes to the financial statements for the year ended 31st March,

2014

2013

	2014		2013	
	CAD	₹ ( In Lakhs)	CAD	₹ ( In Lakhs)
<b>1. SHARE CAPITAL</b>				
<b>Issued &amp; Subscribed</b>				
126,201,400 Equity shares of USD 1 each	13,03,65,215	56,899	13,03,65,215	56,899
	<b>13,03,65,215</b>	<b>56,898.82</b>	<b>13,03,65,215</b>	<b>56,899</b>
<b>Paid up</b>				
126,201,400 Equity shares of USD 1 each	13,03,65,215	56,899	13,03,65,215	56,899
	<b>13,03,65,215</b>	<b>56,899</b>	<b>13,03,65,215</b>	<b>56,899</b>

1.1) The Company has only one class of shares referred to as equity shares having par value of USD 1. Each holder of equity shares is entitled to one vote per share.

1.2) In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of equity shares held by the shareholders.

1.3) The details of shareholders holding more than 5% shares as at 31st March, 2014 is set out below:

Name of the shareholder	As at 31 March 2014		As at 31 March 2013	
	No of shares	% holding in the class	No of shares	% holding in the class
Jubilant Pharma Ltd, holding company	12,62,01,400	100	12,62,01,400	100

1.4) Shares held by holding company/ultimate holding company and/or their subsidiaries/associates

Out of the equity Shares issued by the company, shares held by its holding company/ultimate holding company and/or their subsidiaries/associates are as below:

Name of the shareholder	As at 31 March 2014		As at 31 March 2013	
	No	₹ ( In Lakhs)	No	₹ ( In Lakhs)
Jubilant Pharma Ltd, holding company	12,62,01,400	56,899	12,62,01,400	56,899

1.5) The reconciliation of the number of shares outstanding as at 31st March, 2014 and 31st March, 2013 is set out below:

Particulars	As at 31 March 2014		As at 31 March 2013	
	No	₹ ( In Lakhs)	No	₹ ( In Lakhs)
Numbers of shares at the beginning	12,62,01,400	56,899	12,62,01,400	56,899
Add: Shares issued during the year	-	-	-	-
Numbers of shares at the end	<b>12,62,01,400</b>	<b>56,899</b>	<b>12,62,01,400</b>	<b>56,899</b>

**JUBILANT DRAXIMAGE INC., CANADA**

Notes to the financial statements for the year ended 31st March,

	2014		2013	
	CAD	₹ ( In Lakhs)	CAD	₹ ( In Lakhs)
<b>2. RESERVES AND SURPLUS</b>				
<b>Foreign Currency Translation Reserve</b>				
Foreign Currency Translation Reserve Opening	-	11,762	-	8,630
Foreign Currency Translation Reserve During the Year	-	1,351	-	3,132
Closing Balance	-	13,113	-	11,762
<b>Surplus as per P&amp;L Account</b>				
As per last Balance Sheet	1,34,35,634	8,186	38,04,670	2,953
Add: Net Profit after tax transferred from Statement of Profit and Loss	(6,51,232)	(512)	96,30,964	5,233
Amount available for appropriation	1,27,84,402	7,674	1,34,35,634	8,186
<b>TOTAL</b>	1,27,84,402	20,787	1,34,35,634	19,948
<b>3. LONG-TERM BORROWINGS</b>				
Term Loans From Banks				
-Foreign currency loan(secured)	3,16,80,000	17,193	1,60,00,000	8,550
	3,16,80,000	17,193	1,60,00,000	8,550

**JUBILANT DRAXIMAGE INC., CANADA**

Notes to the financial statements for the year ended 31st March,		2014		2013	
		CAD	₹ ( In Lakhs)	CAD	₹ ( In Lakhs)
<b>4. SHORT TERM BORROWINGS</b>					
Loan repayable on demand					
-From Banks (Secured)					
-Revolving Credit Facility	29,82,347	1,619	34,79,870	1,860	
Loans and advances from related parties(unsecured)	2,46,62,555	13,384	14,78,555	790	
	<b>2,76,44,902</b>	<b>15,003</b>	<b>49,58,425</b>	<b>2,650</b>	
<b>5. TRADE PAYABLES</b>					
Trade payables	92,04,944	4,996	96,26,915	5,145	
	<b>92,04,944</b>	<b>4,996</b>	<b>96,26,915</b>	<b>5,145</b>	
<b>6. OTHER CURRENT LIABILITIES</b>					
Current maturities of long term debt	3,20,000	174	2,40,00,000	12,826	
Creditors for capital supplies & services	17,158	9	-	-	
Interest accrued & not due on borrowings	3,34,724	182	2,68,143	143	
Other payables *	15,47,257	840	27,68,617	1,480	
	<b>22,19,139</b>	<b>1,205</b>	<b>2,70,36,760</b>	<b>14,449</b>	
* Other Payables Includes :					
- Incentives Payable	13,90,395	755	12,68,397	678	
- Others	1,56,862	85	15,00,220	802	
	<b>15,47,257</b>	<b>840</b>	<b>27,68,617</b>	<b>1,480</b>	
<b>7. SHORT TERM PROVISIONS</b>					
Employee benefits	93,195	50.58	-	-	
Income tax	(9,854)	(5)	-	-	
	<b>83,341</b>	<b>45</b>	<b>-</b>	<b>-</b>	

Notes to the Financial Statements

8. TANGIBLE ASSETS

CAD

Description	GROSS BLOCK-COST/BOOK VALUE					DEPRECIATION					NET BLOCK	
	Total as at 31st March 2013	Additions/ adjustments during the year	Deductions/ adjustments during the year	Currency Translation Adjustment	Total as at 31st March 2014	Total as at 31st March 2013	Provided during the year	Deductions/ adjustments during the year	Currency Translation Adjustment	Total as at 31st March 2014	As at 31st March 2014	As at 31st March 2013
<b>Tangible assets:</b>												
Plant & Machinery	1,10,74,496	3,59,624	-	-	1,14,34,120	47,49,768	7,55,346	-	-	55,05,114	59,29,006	63,24,728
Furniture & fixtures	90,675	1,400	-	-	92,075	50,299	3,977	-	-	54,276	37,799	40,376
Office Equipment	20,30,108	69,340	-	-	20,99,448	18,64,104	55,443	-	-	19,19,534	1,79,914	1,66,004
<b>TOTAL</b>	<b>1,31,95,279</b>	<b>4,30,364</b>	<b>-</b>	<b>-</b>	<b>1,36,25,643</b>	<b>66,64,171</b>	<b>8,14,766</b>	<b>-</b>	<b>-</b>	<b>74,78,924</b>	<b>61,46,719</b>	<b>65,31,108</b>
Previous Year	1,20,98,775	10,96,521			1,31,95,296	60,89,429	5,74,741	-	-	66,64,170		
Capital Work in Progress(CWIP)											37,11,913	36,83,281
											98,58,632	1,02,14,389

8. TANGIBLE ASSETS

INR (' In Lacs)

Description	GROSS BLOCK-COST/BOOK VALUE					DEPRECIATION					NET BLOCK	
	Total as at 31st March 2013	Additions/ adjustments during the year	Deductions/ adjustments during the year	Currency Translation Adjustment	Total as at 31st March 2014	Total as at 31st March 2013	Provided during the year	Deductions/ adjustments during the year	Currency Translation Adjustment	Total as at 31st March 2014	As at 31st March 2014	As at 31st March 2013
<b>Tangible assets:</b>												
Plant & Machinery	5,918	206	-	81	6,205	2,538	432	-	18	2,988	3,218	3,380
Furniture & fixtures	48	1	-	1	50	27	2	-	0	29	21	22
Office Equipment	1,085	40	-	15	1,139	996	32	-	14	1,042	98	89
<b>TOTAL</b>	<b>7,052</b>	<b>246</b>	<b>-</b>	<b>97</b>	<b>7,395</b>	<b>3,561</b>	<b>466</b>	<b>-</b>	<b>32</b>	<b>4,059</b>	<b>3,336</b>	<b>3,490</b>
Previous Year	6,175	596		280	7,052	3,108	312		141	3,561		
Capital Work in Progress(CWIP)											2,014	1,968
											5,350	5,459

## Notes to the Financial Statements

## 9. INTANGIBLE ASSETS

CAD

Description	GROSS BLOCK-COST/BOOK VALUE					AMORTISATION/IMPAIRMENT					NET BLOCK	
	Total as at 31st March 2013	Additions/ adjustments during the year	Deductions/ adjustments during the year	Currency Translation Adjustment	Total as at 31st March 2014	Total as at 31st March 2013	Provided during the year	Deductions/ adjustments during the year	Currency Translation Adjustment	Total as at 31st March 2014	As at 31st March 2014	As at 31st March 2013
Intangible assets:												
Goodwill	15,27,91,469	-	-	-	15,27,91,469	-	-	-	-	-	15,27,91,469	15,27,91,469
Intangibles												
a) Internally generated												
- Product registration/market authorisation	46,21,129	-	-	-	46,21,129	33,10,602	8,79,548	-	-	41,90,150	4,30,980	13,10,527
b) Acquired patents	-	65,66,714	-	-	65,66,714	-	1,27,304	-	-	1,27,304	64,39,410	-
c) Others												
- Software	6,33,222	85,529	-	-	7,18,754	96,188	1,33,363	-	-	2,29,551	4,89,203	5,37,034
<b>TOTAL</b>	<b>15,80,45,820</b>	<b>66,52,243</b>	<b>-</b>	<b>-</b>	<b>16,46,98,066</b>	<b>34,06,790</b>	<b>11,40,215</b>	<b>-</b>	<b>-</b>	<b>45,47,005</b>	<b>16,01,51,062</b>	<b>15,46,39,030</b>
Previous Year	15,75,45,600	5,00,220			15,80,45,820	24,03,653	10,03,137			34,06,790		
Intangible assets under development(including R&D expenditure in the nature of intangibles)[CWIP]											1,97,32,060	1,61,27,362
											17,98,83,122	17,07,66,392

INR (' In Lacs)

Description	GROSS BLOCK-COST/BOOK VALUE					AMORTISATION/IMPAIRMENT					NET BLOCK	
	Total as at 31st March 2013	Additions/ adjustments during the year	Deductions/ adjustments during the year	Currency Translation Adjustment	Total as at 31st March 2014	Total as at 31st March 2013	Provided during the year	Deductions/ adjustments during the year	Currency Translation Adjustment	Total as at 31st March 2014	As at 31st March 2014	As at 31st March 2013
Intangible assets:												
Goodwill	81,652	-	-	1,268	82,920	-	-	-	-	-	82,920	81,652
Intangibles												
a) Internally generated												
- Product registration/market authorisation	2,470	-	-	-84	2,508	1,769	503	-	2	2,274	234	700
b) Acquired patents	-	3,683	-	3	3,564	-	73	-	-4	69	3,495	-
c) Others												
- Software	338	49	-	3	390	51	76	-	-3	125	265	287
<b>TOTAL</b>	<b>84,460</b>	<b>3,732</b>	<b>-</b>	<b>1,190</b>	<b>89,382</b>	<b>1,821</b>	<b>652</b>	<b>-</b>	<b>-5</b>	<b>2,468</b>	<b>86,914</b>	<b>82,639</b>
Previous Year											-	-
Intangible assets under development(including R&D expenditure in the nature of intangibles)[CWIP]											10,709	8,618
											97,623	91,258



**JUBILANT DRAXIMAGE INC., CANADA**

Notes to the financial statements for the year ended 31st March,

	2014		2013	
	CAD	₹ ( In Lakhs)	CAD	₹ ( In Lakhs)
<b>10. NON-CURRENT INVESTMENTS</b>				
<b>Investments in Subsidiaries (Unquoted, Trade)</b>				
<b>(At Cost)</b>				
Draximage UK Ltd. (1 equity share of GBP 1 each)	1	0	1	0
DAHI Animal Health (UK) Ltd. (1 equity share of GBP 1 each)	1	0	1	0
6963196 Canada Inc. (2500 equity shares of USD 1 each)	2,500	1	2,500	1
6981364 Canada Inc. (2500 equity shares of USD 1 each)	2,500	1	2,500	1
90% stake in Draximage General Partnership (10% stake held by 6981364) Add/ (Less) : Share of Profit / (Loss) from Partnership Firm	22,500 (2,106)	12 (1)	22,500 (476)	12 (0)
	<b>25,396</b>	<b>13</b>	<b>27,026</b>	<b>14</b>
<b>11. LONG TERM LOANS AND ADVANCES</b>				
Capital advances(unsecured, considered good)	2,30,076	125	-	-
Advance payment of income tax/Wealth tax(including TDS)	40,92,274	2,221	56,60,106	3,026
	<b>43,22,350</b>	<b>2,346</b>	<b>56,60,106</b>	<b>3,026</b>
<b>12. INVENTORIES</b>				
- Raw materials	4,50,593	245	4,52,198	242
- Work-in-progress	5,43,127	295	1,45,883	78
- Finished goods	4,76,378	259	9,40,253	502
- Traded Goods (in respect of goods acquired for trade)	22,418	12	8,439	5
- Stores and spares	36,431	20	29,427	16
	<b>15,28,947</b>	<b>831</b>	<b>15,76,200</b>	<b>843</b>

**JUBILANT DRAXIMAGE INC., CANADA**

Notes to the financial statements for the year ended 31st March,		2014		2013	
		CAD	₹ ( In Lakhs)	CAD	₹ ( In Lakhs)
<b>13. TRADE RECEIVABLES</b>					
	Unsecured,considered good unless stated otherwise Outstanding for period exceeding six months from the date they are due for payment				
	Unsecured,considered good	-	-	2,986	2
	Doubtful	-	-	49,484	26
		-	-	52,470	28
	Allowances for doubtful receivables	-	-	49,484	26
	(A)	-	-	2,986	2
	<b>Other receivables</b>				
	Unsecured,considered good	82,58,536	4,482	45,31,766	2,422
	Doubtful	3,924	2	-	-
		82,62,460	4,484	45,31,766	2,422
	Allowances for doubtful receivables	3,924	2	-	-
	(B)	82,58,536	4,482	45,31,766	2,422
	Total (A+B)	82,58,536	4,482	45,34,752	2,424
<b>14. CASH AND CASH EQUIVALENTS</b>					
	Balances with Banks In Current Accounts	15,22,813	826	2,32,757	124
	Cash in hand	300	0	300	0
		15,23,113	826	2,33,057	124
<b>15. SHORT TERM LOANS AND ADVANCES</b>					
	- Loans to related parties(unsecured,considered good)	40,29,600	2,187	-	-
	- Deposits with govt authorities	2,87,675	156	79,716	43
	- From related parties	34,70,013	1,883	25,57,355	1,367
	- Others-Claim Recoverable etc	4,516	2	456	0
	- Others	7,90,043	429	9,95,774	532
		85,81,847	4,657	36,33,301	1,942

**JUBILANT DRAXIMAGE INC., CANADA**

Notes to the financial statements for the year ended 31st March,

	2014		2013	
	CAD	₹ ( In Lakhs)	CAD	₹ ( In Lakhs)
<b>16. REVENUE FROM OPERATIONS</b>				
Sales of products (includes sale of radiopharmaceutical products )	4,02,72,009	23,051	3,64,57,359	19,815
Other operating revenue	53,366	30	-	-
<b>Revenue from operations</b>	<b>4,03,25,375</b>	<b>23,081</b>	<b>3,64,57,359</b>	<b>19,815</b>
<b>17. OTHER INCOME</b>				
Other non-operating income	(96)	(0)	1,803	1
Interest Income	1,16,130	67	107	0
Share of Profit/ (Loss) from Partnership Firm : -- Draximage General Partnership	(1,630)	(1)	(131)	(0)
	<b>1,14,404</b>	<b>66</b>	<b>1,779</b>	<b>1</b>
<b>18. COST OF MATERIAL CONSUMED</b>				
Raw, Process & Packing Materials Consumed	88,49,975	5,065	83,40,939	4,533
	<b>88,49,975</b>	<b>5,065</b>	<b>83,40,939</b>	<b>4,533</b>
<b>19. PURCHASE OF TRADED GOODS</b>				
Purchase of traded goods	11,289	6.46	5,028	3
	<b>11,289</b>	<b>6</b>	<b>5,028</b>	<b>3</b>
<b>20. CHANGE IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND TRADED GOODS</b>				
Stock at close -Work-in progress	5,43,127	299	8,71,705	474
Stock at close -Finished goods	4,76,378	277	2,14,430	117
Stock at close -Traded goods	22,418	13	8,439	5
	<b>10,41,923</b>	<b>589</b>	<b>10,94,574</b>	<b>596</b>
Stock at commencement -Work-in progress	8,71,705	477	-	-
Stock at commencement -Finished goods	2,14,430	144	10,91,179	593
Stock at commencement -Traded goods	8,439	5	9,171	5
	<b>10,94,574</b>	<b>626</b>	<b>11,00,350</b>	<b>598</b>
Increase/ (Decrease) in Stocks	(52,651)	(37)	(5,776)	(2)

## Notes to the financial statements for the year ended 31st March,

	2014		2013	
	CAD	₹ ( In Lakhs)	CAD	₹ ( In Lakhs)
<b>21. OTHER MANUFACTURING EXPENSES</b>				
Stores, Spares & Chemicals Consumed	6,55,637	375	6,13,623	334
Repairs to Plant & machinery	1,31,803	76	1,12,728	61
Repairs to Building	43,097	25	3,746	2
	<b>8,30,537</b>	<b>476</b>	<b>7,30,097</b>	<b>397</b>
<b>22. EMPLOYEE BENEFITS EXPENSES</b>				
Salaries, Wages, Bonus & Allowances	91,36,974	5,248	85,64,535	4,655
Contribution to Social Security Fund	11,05,855	632	11,08,072	602
Staff welfare expenses	13,08,753	752	12,38,166	673
	<b>1,15,51,582</b>	<b>6,632</b>	<b>1,09,10,773</b>	<b>5,930</b>
<b>23. OTHER EXPENSE</b>				
Rent	11,03,130	633	9,42,233	512
Rates & taxes	13,77,816	790	10,54,582	573
Insurance	1,35,096	78	2,58,627	141
Advertisement, publicity & sales promotion	2,15,483	124	2,90,893	158
Traveling & other incidental expenses	4,97,310	286	3,96,646	216
Repair & Maintenance-Other	1,40,965	81	2,05,158	112
Printing & stationery	56,966	33	75,374	41
Communication expenses	1,80,922	104	1,95,638	106
Staff recruitment & training	1,19,014	67	1,80,988	98
Donation	6,457	4	34,563	19
Auditors Remuneration - As Auditors	48,920	28	31,110	17
Legal , professional & consultancy charges	38,77,207	2,214	27,85,515	1,514
Freight & forwarding (including ocean freight)	44,936	26	(1,12,461)	(61)
Miscellaneous expenses	1,00,479	60	1,06,837	61
Bank Charges	1,15,758	66	1,28,439	70
Discounts & claims to customer and other selling expenses	2,71,268	155	3,08,038	167
Bad Debts written off / provided for (net of excess provision reversed)	783	(0)	46,731	25
	<b>82,92,510</b>	<b>4,749</b>	<b>69,28,911</b>	<b>3,769</b>

JUBILANT DRAXIMAGE INC., CANADA

Notes to the financial statements for the year ended 31st March,	2014		2013	
	CAD	₹ (In Lakhs)	CAD	₹ (In Lakhs)
<b>24. FINANCE COSTS</b>				
Interest expense	31,69,123	1,819	32,14,611	1,747
Other borrowings cost	20,000	11	-	-
	<b>31,89,123</b>	<b>1,830</b>	<b>32,14,611</b>	<b>1,747</b>
<b>25. EXCEPTIONAL ITEMS</b>				
Restructuring Expenses	-	-	3,00,547	163
Foreign Exchange Gain/Loss	5,98,511	342	29,784	16
	<b>5,98,511</b>	<b>341.86</b>	<b>3,30,331</b>	<b>179</b>