

6981364 CANADA INC.

Balance Sheet As at 31st March,		Note No	2014		2013	
			CAD	₹ in 000's	CAD	₹ in 000's
I. EQUITY AND LIABILITIES						
Shareholders' Funds						
Share Capital	1	2,500	108	2,500	108	
Reserves & Surplus	2	(6,154)	(306)	(3,646)	(167)	
		(3,654)	(198)	(1,146)	(59)	
Current liabilities						
Other Current liabilities	3	5,930	322	3,689	197	
	Total	2,276	124	2,543	138	
II. ASSETS						
Non-current assets						
Non-current investments	4	2,265	123	2,446	133	
Current Assets						
Cash & Cash Equivalents	5	11	1	97	5	
	Total	2,276	124	2,543	138	

RAJNEESH GUPTA
Head Accounts

Place: Noida
Date: 22 May 2014

6981364 CANADA INC.

Statement of Profit and Loss For the year ended 31st March,	Note No	2014		2013	
		CAD	₹ in 000's	CAD	₹ in 000's
REVENUE					
Other Income	6	(181)	(10)	(15)	-
Total Revenue		(181)	(10)	(15)	-
EXPENSES					
Other Expenses	7	2,071	119	1,635	88
Total Expenses		2,071	119	1,635	88
Profit before exceptional items and tax		(2,252)	(129)	(1,650)	(88)
Exceptional items	8	256	15	36	2
Profit before tax		(2,508)	(144)	(1,686)	(90)
Tax expenses:					
- Current Tax		-	-	81	4
Profit/(Loss) for the year		(2,508)	(144)	(1,767)	(94)

RAJNEESH GUPTA
Head Accounts

Place: Noida
Date: 22 May 2013

6981364 CANADA INC.

Cash Flow Statement for the year ended 31st March,	2014		2013	
	CAD	₹ in 000's	CAD	₹ in 000's
A. Cash Flow arising from Operating Activities :				
Net profit before tax	-2,508	-144	-1,686	-90
Adjustment for Share of loss / (profit) from partnership firm	181	10	15	0
Operating Profit before Working Capital Changes	-2,327	-134	-1,671	-90
Adjustments for :				
Increase/(Decrease) in Current Liabilities	2,241	130	1,752	94
Cash generated from Operations	-86	-4	81	4
Direct Taxes Paid	0	0	-81	-4
Net Cash Inflow/(Outflow) in course of Operating Activities	-86	-4	-0	0
Net Increase in Cash & Cash equivalents	-86	-4	-0	0
Add: Cash & Cash Equivalents at the beginning of Year	97	5	97	5
Cash & Cash Equivalents at the end of the Year	11	1	97	5

RAJNEESH GUPTA
Head Accounts

Place: Noida
Date: 22 May 2014

6981364 CANADA INC.

Notes to the financial statements for the year ended 31st March,	2014		2013	
	CAD	₹ in 000's	CAD	₹ in 000's
1 SHARE CAPITAL				
Issued, Subscribed & Paid up (2,500 Equity shares of CAD 1 each)	2,500	108	2,500	108
	2,500	108	2,500	108

1.1) The Company has only one class of shares referred to as equity shares having par value of ₹ 1. Each holder of equity shares is entitled to one vote per share.

1.2) In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of equity shares held by the shareholders.

1.3) The details of shareholders holding more than 5% shares as at 31st March, 2014 is set out below:

Name of the shareholder	No of shares	% held as at 31 Mar, 2014	No of shares	% held as at 31 Mar, 2013
Jubilant Draximage Inc , Canada (Holding Company)	2,500	100%	2,500	100%

1.4) The reconciliation of the number of shares outstanding as at 31st March, 2014 and 31st March, 2013 is set out below:

Particulars	As at 31st March, 2014		As at 31st March, 2013	
	No	₹ in 000's	No	₹ in 000's
Numbers of shares at the beginning	2,500	108	2,500	108
Add: Shares issued during the year	-	-	-	-
Numbers of shares at the end	2,500	108	2,500	108

1.5) Shares held by holding company/ultimate holding company and/or their subsidiaries/associates

Out of the equity Shares issued by the company, shares held by it's holding company/ultimate holding company and/or their subsidiaries/associates are as below:

Particulars	As at 31 March 2014		As at 31 March 2013	
	No of shares	₹ in 000's	No of shares	₹ in 000's
Jubilant Draximage Inc. , Canada	2,500	108	2,500	108

	2014		2013	
	CAD	₹ in 000's	CAD	₹ in 000's
2 RESERVES AND SURPLUS				
Foreign Currency Translation Reserve				
Opening Balance	-	12	-	11
Add/(Less): Effect of foreign exchange rate variation during the year		5		1
Closing Balance	-	17	-	12
Surplus/(Deficit)				
Opening Balance	(3,646)	(179)	(1,879)	(85)
Add: Net Profit / (Deficit) for the year transferred from Statement of Profit & Loss	(2,508)	(144)	(1,767)	(94)
	(6,154)	(323)	(3,646)	(179)
	(6,154)	(306)	(3,646)	(167)

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Notes to the financial statements for the year ended 31st March,	2014		2013	
	CAD	₹ in 000's	CAD	₹ in 000's
3 OTHER CURRENT LIABILITIES				
Other Payables	5,930	322	3,689	197
	5,930	322	3,689	197
4 NON-CURRENT INVESTMENTS				
All unquoted Trade investments (Long Term) unless otherwise specified				
10 % stake in Draximage General Partnership (90% stake held by Draxis Pharma Inc. (PY 90% stake held by Jubilant Draximage Inc,Canada)	2,500	136	2,500	133
Share of Profit / (Loss) from Partnership Firm	(235)	(13)	(54)	-
	2,265	123	2,446	133
5 CASH AND CASH EQUIVALENTS				
Balances with banks: - On Current Accounts	11	1	97	5
	11	1	97	5

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Notes to the financial statements for the year ended 31st March,	2014		2013	
	CAD	₹ in 000's	CAD	₹ in 000's
6 OTHER INCOME				
Share of Profit / (Loss) from Draximage General Partnership	(181)	(10)	(15)	-
	(181)	(10)	(15)	-
7 OTHER EXPENSES				
Bank Charges	186	11	119	6
Auditors Remuneration - As Auditors	1,885	108	1,516	82
	2,071	119	1,635	88
8. Exceptional items				
Foreign Exchange Gain/Loss	256	15	36	2
	256	15	36	2