

December 26, 2016

Declaration of Results of voting conducted by Postal Ballot

Pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, approval of the shareholders of the Company was sought for issue of Non-Convertible Debentures for the amounts specified in the Special Resolution, by means of Postal Ballot including e-Voting vide Notice of Postal Ballot dated October 27, 2016:

As per the Scrutinizer's Report dated December 26, 2016, the results of Postal Ballot are as follows:

PARTICULARS	VOTING DETAILS
Total Postal Ballot Forms received / e-Voting	384
Less: Invalid Postal Ballot Forms / e-Voting	2
Valid Postal Ballot Forms / e-Voting	382
Votes in favour of the Resolution	94,864,200
Votes against the Resolution	362,088
Percentage of Votes in favour to total valid Votes polled	99.62%

I, therefore, declare the above Special Resolution as passed with the requisite majority.

For Jubilant Life Sciences Limited



Hari S. Bhartia
Co-Chairman & Managing Director

A Jubilant Bhartia Company

OUR VALUES



Jubilant Life Sciences Limited

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Distt. Amroha - 244 223,
UP, India
CIN : L24116UP1978PLC004624

SANJAY GROVER & ASSOCIATES

COMPANY SECRETARIES

B-88, 1ST Floor, Defence Colony, New Delhi - 110 024
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Scrutinizer Report

To,
The Co- Chairman & Managing Director
JUBILANT LIFE SCIENCE LIMITED
CIN: L24116UP1978PLC004624
Bhartiagram, Gajraula, District- Amroha-244223,
Uttar Pradesh, India

Report on Result of Postal Ballot/E-Voting

Sir,

In terms of the provisions of Sections 108 and 110 of the Companies Act, 2013 (the "Act") read with the Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, Secretarial Standard-2 on "General Meetings" issued by the Institute of the Company Secretaries of India and other applicable laws and regulations (including any statutory modification or re-enactment thereof for the time being in force), I have been appointed as Scrutinizer by the Board of Directors of **JUBILANT LIFE SCIENCES LIMITED** ('the Company') in their meeting held on October 27, 2016 to conduct the Postal Ballot/ e-voting process in a fair and transparent manner in respect of the following resolution:

S.No.	Type of Resolution	Particulars
1	Special Resolution	Issue of Non- Convertible Debentures

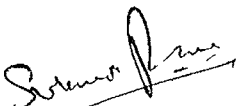
I submit my report as under:

1. The Company completed dispatch of postal ballot notice, forms on Friday, November 25, 2016 to its Members whose names appeared in the Register of Members as on Friday, November 11, 2016:



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- a) through e-mail to the members whose e-mail addresses were registered with the Company/ the Depositories as on Friday, November 11, 2016;
 - b) through physical mode, along with a self-addressed postage prepaid business reply envelope to the other members (whose e-mail addresses were not registered with the Company/ the Depositories).
2. The Company published an advertisement regarding dispatch of postal ballot forms, notices etc. in English Daily "Mint" (All editions) and in Hindi Daily "Hindustan" (Muradabad edition) on November 26, 2016.
 3. The shareholders of the Company had an option to vote either through the postal ballot forms or through the e-voting facility. Shareholders who opted for e-voting facility have cast their votes on the designated website of National Securities Depository Limited ("NSDL") e-voting platform viz. www.evoting.nsdl.com.
 4. The physical Postal Ballots received by post/courier were kept under my safe custody in sealed and tamper proof ballot boxes before commencing the scrutiny of such postal ballot forms. The e-voting was maintained by NSDL in electronic registry.
 5. I monitored the process of electronic voting through the scrutinizer's secured link provided by NSDL on its designated website i.e. www.evoting.nsdl.com.
 6. The e-votes were unblocked on Sunday, December 25, 2016 after 05:00 P.M. in the presence of two witnesses, Mr. Sukhvir Bhardwaj, R/o H. No. 62, Mahmadvir, Faridabad- 121004 and Mr. Vimal Kumar R/o 109, Shakarpur, New Delhi- 110092, who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence;


Sukhvir Bhardwaj


Vimal Kumar



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7. The particulars of all postal ballot forms received from the members as well as e-voting report generated from electronic registry of NSDL have been entered in a separate Register maintained for that purpose.
8. All postal ballot forms received and e-votes cast up to 05:00 P.M. on Sunday, December 25, 2016 i.e. the last date and time fixed by the Company for casting votes through postal ballot forms or e- voting, were considered and none of the envelopes containing postal ballot forms received after 05:00 P.M. on Sunday, December 25, 2016 were considered for the purpose of this report.
9. The postal ballot forms and electronic ballots were matched with the Register of Members/ beneficiary data of the Company as on Friday, November 11, 2016 as provided by the RTA. It is further submitted that there was no mismatch of the shareholding as mentioned in the Postal Ballot forms and RTA records. Further, if any shareholder voted for lesser number of shares than those held by him, the votes polled were considered for the purpose of this report.
10. There were 414 envelopes containing postal ballot form(s)/ notice(s), which were returned undelivered and these envelopes were not opened and they are separately kept.
11. The shareholders exercised their voting either by e-voting or physical mode. There was no shareholder who opted for both the facilities.
12. The total issued and paid up Equity Share Capital of the Company as on Friday, November 11, 2016 was Rs. 15,92,81,139 (Rupees Fifteen Crore Ninety Two Lakh Eighty One Thousand One Hundred Thirty Nine Only) divided into 15,92,81,139 (Fifteen Crore Ninety Two Lakh Eighty One Thousand One Hundred Thirty Nine) Equity Shares of Re. 1 (Rupees One Only) each.
13. A summary of the postal ballots/ e-voting for the abovementioned Special Resolution is as under:

Special Resolution				
Particulars	Number of Valid Votes			Percentage
	e-Votes	Postal-Ballot	Total	
Assent	9,48,04,387	59,813	9,48,64,200	99.6198
Dissent	3,62,088	0	3,62,088	0.3802
Total	9,51,66,475	59,813	9,52,26,288	100.0000



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The detailed break up of voting through e-voting and voting through postal ballot forms in respect of the above Resolution is attached to this report and marked as 'Annexure A'.

Therefore, the above-mentioned Special Resolution has been passed with requisite majority.

14. I will hand over the postal ballot forms and other related papers/registers and records to the Company after signing of minutes by the Co-Chairman & Managing Director of the Company.

15. You may accordingly declare the result of the voting by Postal Ballot.



Date: 26th December, 2016
Place: New Delhi

For Sanjay Grover & Associates
(Company Secretaries)

(Sanjay Grover)
Managing Partner
Scrutinizer
C.P. No.:3850

Countersigned by

Co-Chairman & Managing Director

A detailed summary of the postal ballot result is given herein below:

A1. VOTING THROUGH E-VOTING:				
Particulars	No. of share-Holders	No. of Equity Shares	Paid-up value of the Equity Shares (In Rs.)	% of Total Paid-up Equity Capital (Approx.)
(a) Net Valid Votes	336*	9,51,66,475	9,51,66,475	59.7475
(b) Votes with Assent	311*	9,48,04,387	9,48,04,387	59.5202
(c) Votes with dissent	25	3,62,088	3,62,088	0.2273

*Jubilant Stock Holding Private Limited and Vam Holdings Limited are holding equity shares through two folios each in demat form; and pursuant to SEBI Circular no. CIR/CFD/CMD/13/2015 dated November 30, 2015, such shareholding has been consolidated on the basis of their PAN.

A2. VOTING THROUGH PHYSICAL POSTAL BALLOT FORM:				
Particulars	No. of share-Holders	No. of Equity Shares	Paid-up value of the Equity Shares (In Rs.)	% of Total Paid-up Equity Capital (Approx.)
(a) Total votes received	48	60,003	60,003	0.0377
(b) Less: Invalid Votes	2	190	190	0.0001
(c) Net Valid Votes	46	59,813	59,813	0.0376
(d) Votes with assent	46	59,813	59,813	0.0376
(e) Votes with dissent	0	0	0	0.0000

