

**Jubilant Discovery Services Inc.**

Balance Sheet as at 31 March 2017		USD		USD		USD	
		As at		As at		As at	
Notes		31 March 2017		31 March 2016		01 April 2015	
<b>ASSETS</b>							
<b>Non-current assets</b>							
Property, plant and equipment	1	513,437	33,294	354,249	23,469	328,775	20,548
Capital work in progress	1	-	-	-	-	17,975	1,123
Financial assets							
i. Loans	2(a)	17,286	1,121	17,286	1,145	17,286	1,080
Other non-current assets	3(a)	-	-	-	-	47,709	2,982
Income tax asset (net)		4,310	280	4,310	286	-	-
<b>Total non-current assets</b>		<b>535,033</b>	<b>34,695</b>	<b>375,845</b>	<b>24,900</b>	<b>411,745</b>	<b>25,733</b>
<b>Current assets</b>							
Financial assets							
i. Trade receivables	2(c)	142,343	9,231	594,273	39,371	511,084	31,943
ii. Cash and cash equivalents	2(d)	311,276	20,186	36,372	2,410	213,320	13,333
iv. Other financial assets	2(b)	355,996	23,087	19,980	1,324	738,033	46,127
Other current assets	3(b)	62,353	4,044	39,624	2,625	32,429	2,027
<b>Total current assets</b>		<b>871,968</b>	<b>56,548</b>	<b>690,249</b>	<b>45,730</b>	<b>1,494,866</b>	<b>93,430</b>
<b>Total assets</b>		<b>1,407,001</b>	<b>91,243</b>	<b>1,066,094</b>	<b>70,630</b>	<b>1,906,611</b>	<b>119,163</b>
<b>EQUITY AND LIABILITIES</b>							
<b>Equity</b>							
Equity share capital	4(a)	3,485,000	184,601	2,485,000	116,875	2,485,000	116,875
Other equity	4(b)	(2,713,720)	(134,582)	(2,861,864)	(141,842)	(2,642,346)	(126,709)
<b>Equity attributable to equity holders of the Parent</b>		<b>771,280</b>	<b>50,019</b>	<b>(376,864)</b>	<b>(24,967)</b>	<b>(157,346)</b>	<b>(9,834)</b>
<b>LIABILITIES</b>							
<b>Current liabilities</b>							
Financial liabilities							
i. Trade payables	5(a)	367,495	23,829	1,390,943	92,151	1,970,907	123,182
ii. Other financial liabilities	5(b)	260,473	16,892	39,739	2,633	14,692	918
Other current liabilities	6	-	-	5,000	331	73,600	4,600
Current tax liabilities	7	7,753	503	7,276	482	4,758	297
<b>Total current liabilities</b>		<b>635,721</b>	<b>41,224</b>	<b>1,442,958</b>	<b>95,597</b>	<b>2,063,957</b>	<b>128,997</b>
<b>Total liabilities</b>		<b>635,721</b>	<b>41,224</b>	<b>1,442,958</b>	<b>95,597</b>	<b>2,063,957</b>	<b>128,997</b>
<b>Total equity and liabilities</b>		<b>1,407,001</b>	<b>91,243</b>	<b>1,066,094</b>	<b>70,630</b>	<b>1,906,611</b>	<b>119,163</b>

**PRAKASH C BISHT**  
**CFO (LSI) & Senior VP (Group Accounts)**

Place: Noida  
Date: 24 April, 2017

**Jubilant Discovery Services Inc.****Statement of Profit and Loss for the year ended 31 March 2017**

		USD (₹ in thousand)		USD (₹ in thousand)	
	Notes	For the year ended 31 March 2017		For the year ended 31 March 2016	
Revenue from operations	8	2,623,973	176,040	2,021,870	133,206
<b>Total income</b>		<b>2,623,973</b>	<b>176,040</b>	<b>2,021,870</b>	<b>133,206</b>
<b>Expenses</b>					
Employee benefits expenses	9	1,577,119	105,804	1,139,698	74,675
Depreciation and amortization expense	10	60,821	4,080	59,323	3,881
Other expenses	11	837,412	56,204	1,039,849	68,090
<b>Total expenses</b>		<b>2,475,352</b>	<b>166,088</b>	<b>2,238,870</b>	<b>146,646</b>
<b>Profit/ (loss) before tax</b>		<b>148,621</b>	<b>9,952</b>	<b>(217,000)</b>	<b>(13,440)</b>
Tax expense					
- Current tax		477	32	2,518	170
<b>Total tax expense</b>		<b>477</b>	<b>32</b>	<b>2,518</b>	<b>170</b>
<b>Profit for the year</b>		<b>148,144</b>	<b>9,920</b>	<b>(219,518)</b>	<b>(13,610)</b>
<b>Other comprehensive income</b>					
Items that will be reclassified to profit or loss					
Exchange differences on translation of foreign operations		-	(2,660)	-	(1,523)
<b>Other comprehensive income for the year, net of tax</b>		<b>-</b>	<b>(2,660)</b>	<b>-</b>	<b>(1,523)</b>
<b>Total comprehensive income for the year</b>		<b>148,144</b>	<b>7,260</b>	<b>(219,518)</b>	<b>(15,133)</b>
<b>Profit is attributable to:</b>					
Equity holders of the Parent		148,144	9,920	(219,518)	(13,610)
Non-controlling interests		-	-	-	-
		<b>148,144</b>	<b>9,920</b>	<b>(219,518)</b>	<b>(13,610)</b>
<b>Total comprehensive income is attributable to:</b>					
Equity holders of the Parent		148,144	7,260	(219,518)	(15,133)
Non-controlling interests		-	-	-	-
		<b>148,144</b>	<b>7,260</b>	<b>(219,518)</b>	<b>(15,133)</b>

**PRAKASH C BISHT**  
CFO (LSI) & Senior VP (Group Accounts)

Place: Noida

Date: 24 April, 2017

**Jubilant Discovery Services Inc.**  
**Statement of Cash Flows for the year ended 31 March 2017**

	USD	(₹ in thousand)	USD	(₹ in thousand)
	For the year ended 31 March 2017		For the year ended 31 March 2016	
<b>A. Cash flow from operating activities</b>				
Net profit before tax	148,621	9,952	(217,000)	(13,440)
Adjustments :				
Depreciation and amortisation expense	60,821	4,080	59,323	3,881
Loss on sale/ disposal/ discard/ impairment of fixed assets (net)	(7,509)	(504)	-	-
Provisions written-back	(1,328,600)	(89,134)	(186,832)	(12,195)
	<b>(1,275,288)</b>	<b>(85,558)</b>	<b>(127,509)</b>	<b>(8,314)</b>
<b>Operating cash flow before working capital changes</b>	<b>(1,126,667)</b>	<b>(75,606)</b>	<b>(344,509)</b>	<b>(21,754)</b>
Decrease in trade and other receivables	93,185	6,249	627,669	40,937
(Decrease)/ Increase in trade payables, provisions and other liabilities	520,886	34,931	(436,685)	(28,481)
<b>Cash generated from operations</b>	<b>(512,596)</b>	<b>(34,426)</b>	<b>(153,525)</b>	<b>(9,298)</b>
Income tax and wealth tax paid (net of refund)	-	-	(4,310)	(281)
<b>Net cash generated from operating activities</b>	<b>(512,596)</b>	<b>(34,426)</b>	<b>(157,835)</b>	<b>(9,579)</b>
<b>B. Cash flow from investing activities</b>				
Purchase of fixed assets/ capital advances	(212,500)	(14,250)	(19,113)	(1,247)
<b>Net cash used in investing activities</b>	<b>(212,500)</b>	<b>(14,250)</b>	<b>(19,113)</b>	<b>(1,247)</b>
<b>C. Cash flow arising from financing activities</b>				
Proceeds from issuance of equity shares	1,000,000	67,060	-	-
<b>Net cash used in financing activities</b>	<b>1,000,000</b>	<b>67,060</b>	<b>-</b>	<b>-</b>
<b>D. Effect of exchange rate changes</b>				
	-	(608)	-	(97)
<b>Net decrease in cash and cash equivalents (A+B+C+D)</b>	<b>274,904</b>	<b>17,776</b>	<b>(176,948)</b>	<b>(10,923)</b>
Add: cash and cash equivalents at the beginning of year	36,372	2,410	213,320	13,333
<b>Cash and cash equivalents at the end of the year</b>	<b>311,276</b>	<b>20,186</b>	<b>36,372</b>	<b>2,410</b>

**PRAKASH C BISHT**  
**CFO (LSI) & Senior VP (Group Accounts)**

Place: Noida  
Date: 24 April, 2017

**Jubilant Discovery Services Inc.**  
**Notes to the financial statements as at 31 March 2017**

**1. Property, Plant and equipment**

(₹ in thousand)

Description	Lab	Office Equipment	Total
<b>Gross carrying amount</b>			
Deemed cost as at 1 April 2015	19,427	1,121	20,548
Additions during the year	217	5,187	5,404
Currency translation adjustment	1,380	68	1,448
<b>Gross carrying amount as at 31 March 2016</b>	<b>21,024</b>	<b>6,376</b>	<b>27,400</b>
<b>Accumulated depreciation as at 1 April 2015</b>	-	-	-
Depreciation charge for the year	3,626	255	3,881
Currency translation adjustment	46	4	50
<b>Accumulated depreciation as at 31 March 2016</b>	<b>3,672</b>	<b>259</b>	<b>3,931</b>
<b>Net carrying amount as at 31 March 2016</b>	<b>17,352</b>	<b>6,117</b>	<b>23,469</b>
<b>Net carrying amount as at 1 April 2015</b>	<b>19,427</b>	<b>1,121</b>	<b>20,548</b>
<b>Capital work in progress</b>			
As at 1 April 2015			1,123
As at 31 March 2016			-

Description	Lab	Office Equipment	Total
<b>Gross carrying amount as at 1 April 2016</b>	21,024	6,376	27,400
Additions during the year	14,925	-	14,925
Deductions during the year	377	-	377
Currency translation adjustment	(909)	34	(875)
<b>Gross carrying amount as at 31 March 2017</b>	<b>34,663</b>	<b>6,410</b>	<b>41,073</b>
<b>Accumulated depreciation as at 1 April 2016</b>	3,672	259	3,931
Depreciation charge for the year	3,950	131	4,081
Deductions during the year	209	-	209
Currency translation adjustment	(8)	(16)	(24)
<b>Accumulated depreciation as at 31 March 2017</b>	<b>7,405</b>	<b>374</b>	<b>7,779</b>
<b>Net carrying amount as at 31 March 2017</b>	<b>27,258</b>	<b>6,036</b>	<b>33,294</b>
<b>Net carrying amount as at 1 April 2016</b>	<b>17,352</b>	<b>6,117</b>	<b>23,469</b>

Jubilant Discovery Services Inc.  
Notes to the financial statements as at 31 March 2017

1. Property, Plant and equipment

USD

Description	Lab	Office Equipment	Total
<b>Gross carrying amount</b>			
Deemed cost as at 1 April 2015	310,839	17,936	328,775
Additions during the year	81,523	3,274	84,797
<b>Gross carrying amount as at 31 March 2016</b>	<b>392,362</b>	<b>21,210</b>	<b>413,572</b>
<b>Accumulated depreciation as at 1 April 2015</b>	-	-	-
Depreciation charge for the year	55,419	3,904	59,323
<b>Accumulated depreciation as at 31 March 2016</b>	<b>55,419</b>	<b>3,904</b>	<b>59,323</b>
<b>Net carrying amount as at 31 March 2016</b>	<b>336,943</b>	<b>17,306</b>	<b>354,249</b>
<b>Net carrying amount as at 1 April 2015</b>	<b>310,839</b>	<b>17,936</b>	<b>328,775</b>
<b>Capital work in progress</b>			
As at 1 April 2015			17,975
As at 31 March 2016			-

Description	Lab	Office Equipment	Total
<b>Gross carrying amount as at 1 April 2016</b>	392,362	21,210	413,572
Additions during the year	222,500	-	222,500
Deductions during the year	2,660	-	2,660
<b>Gross carrying amount as at 31 March 2017</b>	<b>612,202</b>	<b>21,210</b>	<b>633,412</b>
<b>Accumulated depreciation as at 1 April 2016</b>	55,419	3,904	59,323
Depreciation charge for the year	58,965	1,856	60,821
Deductions during the year	169	-	169
<b>Accumulated depreciation as at 31 March 2017</b>	<b>114,215</b>	<b>5,760</b>	<b>119,975</b>
<b>Net carrying amount as at 31 March 2017</b>	<b>497,987</b>	<b>15,450</b>	<b>513,437</b>
<b>Net carrying amount as at 1 April 2016</b>	<b>336,943</b>	<b>17,306</b>	<b>354,249</b>

Jubilant Discovery Services Inc.  
Notes to the financial statements as at 31 March 2017

2 (a) Loans

	USD (₹ in thousand)		USD (₹ in thousand)		USD (₹ in thousand)	
	As at		As at		As at	
	31 March 2017		31 March 2016		01 April 2015	
	Non-current		Non-current		Non-current	
<b>Unsecured, considered good</b>						
Security deposits	17,286	1,121	17,286	1,145	17,286	1,080
<b>Total loans</b>	<b>17,286</b>	<b>1,121</b>	<b>17,286</b>	<b>1,145</b>	<b>17,286</b>	<b>1,080</b>

2 (b) Other financial assets

	USD (₹ in thousand)		USD (₹ in thousand)		USD (₹ in thousand)	
	As at		As at		As at	
	31 March 2017		31 March 2016		01 April 2015	
	Current		Current		Current	
Advances recoverable from related parties	345,996	22,438	19,980	1,324	738,033	46,127
Loans and advances to employees	10,000	649	-	-	-	-
<b>Total loans</b>	<b>355,996</b>	<b>23,087</b>	<b>19,980</b>	<b>1,324</b>	<b>738,033</b>	<b>46,127</b>

2(c) Trade receivables

	USD (₹ in thousand)		USD (₹ in thousand)		USD (₹ in thousand)	
	As at		As at		As at	
	31 March 2017		31 March 2016		01 April 2015	
Trade receivables	12,302	798	27,648	1,832	243,961	15,248
Receivables from related parties	138,041	8,952	574,625	38,069	275,123	17,195
Less: Allowance for doubtful debts	8,000	519	8,000	530	8,000	500
<b>Total receivables</b>	<b>142,343</b>	<b>9,231</b>	<b>594,273</b>	<b>39,371</b>	<b>511,084</b>	<b>31,943</b>
Current portion	142,343	9,231	594,273	39,371	511,084	31,943
Non-current portion	-	-	-	-	-	-

Break-up of security details

	USD (₹ in thousand)		USD (₹ in thousand)		USD (₹ in thousand)	
	As at		As at		As at	
	31 March 2017		31 March 2016		01 April 2015	
Secured, considered good	-	-	-	-	-	-
Unsecured, considered good	142,343	9,231	594,273	39,371	511,084	31,943
Doubtful	8,000	519	8,000	530	8,000	500
<b>Total</b>	<b>150,343</b>	<b>9,750</b>	<b>602,273</b>	<b>39,901</b>	<b>519,084</b>	<b>32,443</b>
Allowance for doubtful debts	8,000	519	8,000	530	8,000	500
<b>Total trade receivables</b>	<b>142,343</b>	<b>9,231</b>	<b>594,273</b>	<b>39,371</b>	<b>511,084</b>	<b>31,943</b>

2 (d) Cash and cash equivalents

	USD (₹ in thousand)		USD (₹ in thousand)		USD (₹ in thousand)	
	As at		As at		As at	
	31 March 2017		31 March 2016		01 April 2015	
<b>Balances with banks</b>						
- in current accounts	311,276	20,186	36,372	2,410	213,320	13,333
<b>Total cash and cash equivalents</b>	<b>311,276</b>	<b>20,186</b>	<b>36,372</b>	<b>2,410</b>	<b>213,320</b>	<b>13,333</b>

Jubilant Discovery Services Inc.  
Notes to the financial statements as at 31 March 2017

3 (a). Other non current assets

	USD (₹ in thousand)		USD (₹ in thousand)		USD (₹ in thousand)	
	As at		As at		As at	
	31 March 2017		31 March 2016		01 April 2015	
	Non-current		Non-current		Non-current	
Capital advances	-	-	-	-	47,709	2,982
<b>Total loans</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>47,709</b>	<b>2,982</b>

3 (b). Other current assets

	USD (₹ in thousand)		USD (₹ in thousand)		USD (₹ in thousand)	
	As at		As at		As at	
	31 March 2017		31 March 2016		01 April 2015	
Prepayments	62,353	4,044	38,258	2,535	31,689	1,981
Advance For Supply Of Goods & Services	-	-	-	-	740	46
Others	-	-	1,366	90	-	-
<b>Total other current assets</b>	<b>62,353</b>	<b>4,044</b>	<b>39,624</b>	<b>2,625</b>	<b>32,429</b>	<b>2,027</b>

Jubilant Discovery Services Inc.  
Notes to the financial statements as at 31 March 2017

4 (a) Equity share capital

	USD
Balance as at 1 April 2015	2,485,000
Deductions during the year on account of capital reduction	-
<b>Balance as at 31 March 2016</b>	<b>2,485,000</b>
Additions during the year	1,000,000
<b>Balance as at 31 March 2017</b>	<b>3,485,000</b>

4 (b) Other Equity

	USD		
	Retained earnings	Foreign currency translation reserve	Total
<b>As at 1 April 2015</b>	<b>(2,642,346)</b>	-	<b>(2,642,346)</b>
Profit for the year	(219,518)		(219,518)
<b>Total comprehensive income for the year</b>	<b>(219,518)</b>	-	<b>(219,518)</b>
<b>As at 31 March 2016</b>	<b>(2,861,864)</b>	-	<b>(2,861,864)</b>

	Retained earnings	Foreign currency translation reserve	Total
<b>As at 1 April 2016</b>	<b>(2,861,864)</b>	-	<b>(2,861,864)</b>
Profit for the year	148,144		148,144
<b>Total comprehensive income for the year</b>	<b>148,144</b>	-	<b>148,144</b>
<b>As at 31 March 2017</b>	<b>(2,713,720)</b>	-	<b>(2,713,720)</b>

4 (a) Equity share capital

	(₹ in thousand)
Balance as at 1 April 2015	116,875
Deductions during the year on account of capital reduction	-
<b>Balance as at 31 March 2016</b>	<b>116,875</b>
Additions during the year	67,726
<b>Balance as at 31 March 2017</b>	<b>184,601</b>

4 (b) Other Equity

	(₹ in thousand)		
	Retained earnings	Foreign currency translation reserve	Total
<b>As at 1 April 2015</b>	<b>(126,709)</b>	-	<b>(126,709)</b>
Profit for the year	(13,610)		(13,610)
Other comprehensive income		(1,523)	(1,523)
<b>Total comprehensive income for the year</b>	<b>(13,610)</b>	<b>(1,523)</b>	<b>(15,133)</b>
<b>As at 31 March 2016</b>	<b>(140,319)</b>	<b>(1,523)</b>	<b>(141,842)</b>

	Retained earnings	Foreign currency translation reserve	Total
<b>As at 1 April 2016</b>	<b>(140,319)</b>	<b>(1,523)</b>	<b>(141,842)</b>
Profit for the year	9,920		9,920
Other comprehensive income		(2,660)	(2,660)
<b>Total comprehensive income for the year</b>	<b>9,920</b>	<b>(2,660)</b>	<b>7,260</b>
<b>As at 31 March 2017</b>	<b>(130,399)</b>	<b>(4,183)</b>	<b>(134,582)</b>



**Jubilant Discovery Services Inc.**  
**Notes to the financial statements as at 31 March 2017**  
**4 (c) Share capital**

	Euro (₹ in thousand)		Euro (₹ in thousand)		Euro (₹ in thousand)	
	As at		As at		As at	
	31 March 2017		31 March 2016		01 April 2015	
<b>Authorized</b>						
3000 Equity Shares with no par value	-	-	-	-	-	-
Issued, Subscribed and Paid up						
2,485 Equity Shares with no par value	3,485,000	184,601	2,485,000	116,875	2,485,000	116,875
	<b>3,485,000</b>	<b>184,601</b>	<b>2,485,000</b>	<b>116,875</b>	<b>2,485,000</b>	<b>116,875</b>

- 1) The Company has only one class of shares referred to as equity shares having no par value. Each holder of equity shares is entitled to one vote per share.  
2) In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company after distribution of all preferential amounts, if any, in proportion to their shareholding. However, no such preferential amounts exist currently.

**3) The details of shareholders holding more than 5% shares in the company:**

Name of the shareholder	As at		As at		As at	
	31 March 2017		31 March 2016		01 April 2015	
	No. of shares	% holding in the class	No. of shares	% holding in the class	No. of shares	% holding in the class
Jubilant Biosys Ltd.	3,485	100.00%	2,485	100.00%	2,485	100.00%

**4) The reconciliation of the number of shares outstanding as at beginning and at end of the reporting period:**

	As at		As at		As at	
	31 March 2017		31 March 2016		01 April 2015	
	No. of shares	(₹ in thousand)	No. of shares	(₹ in thousand)	No. of shares	(₹ in thousand)
Numbers of shares at the beginning	2,485	116,875	2,485	116,875	2,485	116,875
Add: Shares issued during the year	1,000	67,726	-	-	-	-
<b>Numbers of shares at the end</b>	<b>3,485</b>	<b>184,601</b>	<b>2,485</b>	<b>116,875</b>	<b>2,485</b>	<b>116,875</b>

**5) Shares held by holding company/ultimate holding company and/or their subsidiaries/associates**

Out of the equity Shares issued by the company, shares held by its holding company/ultimate holding company and/or their subsidiaries/ associates are as below:

	As at		As at		As at	
	31 March 2017		31 March 2016		01 April 2015	
	No. of shares	(₹ in thousand)	No. of shares	(₹ in thousand)	No. of shares	(₹ in thousand)
Jubilant Biosys Ltd.	3,485	100.00%	2,485	100.00%	2,485	100.00%

**Jubilant Discovery Services Inc.**  
**Notes to the financial statements as at 31 March 2017**

**5 (a) Trade payables**

	USD	(₹ in thousand)	USD	(₹ in thousand)	USD	(₹ in thousand)
	As at		As at		As at	
	31 March 2017		31 March 2016		01 April 2015	
<b>Current</b>						
Trade payables	367,495	23,829	1,390,943	92,151	1,970,907	123,182
<b>Total trade payables</b>	<b>367,495</b>	<b>23,829</b>	<b>1,390,943</b>	<b>92,151</b>	<b>1,970,907</b>	<b>123,182</b>

**5 (b) Other financial liabilities**

	USD	(₹ in thousand)	USD	(₹ in thousand)	USD	(₹ in thousand)
	As at		As at		As at	
	31 March 2017		31 March 2016		01 April 2015	
<b>Current</b>						
Employee benefits payable	260,199	16,874	39,465	2,615	14,418	901
Capital creditors	274	18	274	18	274	17
<b>Total other current financial liabilities</b>	<b>260,473</b>	<b>16,892</b>	<b>39,739</b>	<b>2,633</b>	<b>14,692</b>	<b>918</b>

**Note 6: Other current liabilities**

	USD	(₹ in thousand)	USD	(₹ in thousand)	USD	(₹ in thousand)
	As at		As at		As at	
	31 March 2017		31 March 2016		01 April 2015	
Income Received In Advance/Unearned Income	-	-	5,000	331	73,600	4,600
<b>Total other current liabilities</b>	<b>-</b>	<b>-</b>	<b>5,000</b>	<b>331</b>	<b>73,600</b>	<b>4,600</b>

**Note 7: Current tax liabilities**

	USD	(₹ in thousand)	USD	(₹ in thousand)
	31 March 2017		31 March 2016	
<b>Particulars</b>				
Opening balance	7,276	482	4,758	297
Add: Current tax payable for the year	477	32	2,518	170
Less: Taxes paid	-	11	-	(15)
<b>Closing balance</b>	<b>7,753</b>	<b>503</b>	<b>7,276</b>	<b>482</b>

**Jubilant Discovery Services Inc.**  
**Notes to the financial statements as at 31 March 2017**

**Note 8: Revenue from operations**

The Company derives the following types of revenue:

Particulars	USD (₹ in thousand)		USD (₹ in thousand)	
	Year ended		Year ended	
	31 March 2017		31 March 2016	
Sale of services	1,295,373	86,906	1,835,038	121,011
Other operating revenue *	1,328,600	89,134	186,832	12,195
<b>Total revenue from operations</b>	<b>2,623,973</b>	<b>176,040</b>	<b>2,021,870</b>	<b>133,206</b>

\* Includes liabilities written back

**Note 9: Employee benefits expenses**

Particulars	USD (₹ in thousand)		USD (₹ in thousand)	
	Year ended		Year ended	
	31 March 2017		31 March 2016	
Salaries, wages, bonus, gratuity and allowances	1,455,918	97,665	1,010,973	66,415
Contribution to provident and superannuation fund	25,653	1,721	10,950	708
Staff welfare expenses	95,548	6,418	117,775	7,552
<b>Total employee benefits expenses</b>	<b>1,577,119</b>	<b>105,804</b>	<b>1,139,698</b>	<b>74,675</b>

**Note 10: Depreciation and amortization expenses**

Particulars	USD (₹ in thousand)		USD (₹ in thousand)	
	Year ended		Year ended	
	31 March 2017		31 March 2016	
Depreciation of property, plant and equipment	60,821	4,080	59,323	3,881
Amortisation of intangible assets	-	-	-	-
<b>Total depreciation and amortisation expense</b>	<b>60,821</b>	<b>4,080</b>	<b>59,323</b>	<b>3,881</b>

**Note 11: Other expenses**

Particulars	USD (₹ in thousand)		USD (₹ in thousand)	
	Year ended		Year ended	
	31 March 2017		31 March 2016	
Stores, spares, chemicals and packing materials consumed	180,192	12,099	295,681	19,360
Processing charges	56,700	3,805	176,565	11,511
Rental charges	125,825	8,442	127,382	8,319
Rates and taxes	915	61	133,830	8,817
Insurance	13,248	889	12,877	842
Advertisement, publicity and sales promotion	63,526	4,261	19,776	1,295
Travel and conveyance	216,601	14,530	35,345	2,328
Repairs				
- Machinery	80,100	5,374	76,909	5,034
- Others	731	49	568	37
Office expenses	59,027	3,961	60,775	3,987
Printing and stationery	4,301	288	3,619	238
Communication expenses	13,777	925	6,756	445
Communication expenses	6,232	418	38,132	2,568
Payments to auditors (refer note 26(a) below)	4,282	287	2,776	179
Legal and professional fees	13,961	950	40,542	2,590
Freight and forwarding (including ocean freight)	2,005	134	5,660	367
Subscription	1,608	108	250	16
Bank charges	1,890	127	2,406	157
Gain on sale/disposal of fixed Assets(net)	(7,509)	(504)	-	-
<b>Total other expenses</b>	<b>837,412</b>	<b>56,204</b>	<b>1,039,849</b>	<b>68,090</b>

**Note 11(a): Details of payments to auditors**

Particulars	USD (₹ in thousand)		USD (₹ in thousand)	
	Year ended		Year ended	
	31 March 2017		31 March 2016	
<b>Payment to auditors</b>				
As auditor:				
Audit fee	4,282	287	2,776	179
<b>Total payments to auditors</b>	<b>4,282</b>	<b>287</b>	<b>2,776</b>	<b>179</b>