

6963196 CANADA INC.

Statement of Profit and Loss for the year ended 31 March 2017

		CAD	(₹ in thousand)	CAD	(₹ in thousand)
	Notes	For the year ended 31 March 2017		For the year ended 31 March 2016	
Revenue from operations		-	-	-	-
Expenses					
Other expenses	4	331	17	207	10
Total expenses		331	17	207	10
Loss before tax		(331)	(17)	(207)	(10)
Tax expense					
- Current tax		-	-	85	5
Loss for the Year		(331)	(17)	(292)	(15)
Other comprehensive income					
Items that will be reclassified to profit or loss					
Exchange differences on translation of foreign operations		-	44	-	(36)
Other comprehensive income for the year, net of tax		-	44	-	(36)
Total comprehensive income for the year		(331)	27	(292)	(51)
Loss is attributable to:					
Equity holders of the Parent		(331)	(17)	(292)	(15)
Non-controlling interests		-	-	-	-
Total comprehensive income is attributable to:		(331)	(17)	(292)	(15)
Equity holders of the Parent		(331)	27	(292)	(51)
Non-controlling interests		-	-	-	-
		(331)	27	(292)	(51)

PRAKASH C BISHT
CFO (LSI) & Sr. VP (Group Accounts)

Place: Noida

Date: 22 May, 2017

6963196 CANADA INC.

Statement of Cash Flows for the year ended 31 March 2017

	CAD		CAD	
	(₹ in thousand)		(₹ in thousand)	
	For the year ended		For the year ended	
	31 March 2017		31 March 2016	
A. Cash flow from operating activities				
Net loss before tax	(331)	(17)	(207)	(10)
Adjustments :				
Increase in trade payables, provisions and other liabilities	334	17	142	7
Cash generated from operations	3	-	(65)	(3)
Income tax and wealth tax paid (net of refund)	-	-	(85)	(4)
Net cash generated from operating activities	3	-	(150)	(7)
B. Effect of exchange rate changes	-	-	-	-
Net decrease in cash and cash equivalents (A+B)	3	-	(150)	(7)
Add: cash and cash equivalents at the beginning of year	2	-	152	7
Cash and cash equivalents at the end of the year	5	-	2	-

PRAKASH C BISHT

CFO (LSI) & Sr. VP (Group Accounts)

Place: Noida

Date: 22 May, 2017

6963196 CANADA INC.

Notes to the financial statements for the year ended 31 March 2017

1. Cash and cash equivalents

	CAD (₹ in thousand)		CAD (₹ in thousand)		CAD (₹ in thousand)	
	As at		As at		As at	
	31 March 2017		31 March 2016		01 April 2015	
Balances with banks						
- in current accounts	5	-	2	-	152	7
Total cash and cash equivalents	5	-	2	-	152	7

3. Trade payables

	CAD (₹ in thousand)		CAD (₹ in thousand)		CAD (₹ in thousand)	
	As at		As at		As at	
	31 March 2017		31 March 2016		01 April 2015	
Current						
Trade payables	16,881	820	16,547	848	16,405	804
Total trade payables	16,881	820	16,547	848	16,405	804

4. Other expenses

	CAD (₹ in thousand)		CAD (₹ in thousand)	
Particulars	For the year ended		For the year ended	
	31 March 2017		31 March 2016	
Bank charges	197	10	150	7
Foreign Exchange Gain/Loss	134	7	57	3
Total other expenses	331	17	207	10

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Notes to the financial statements for the year ended 31 March 2017

2 (a) Equity share capital

	CAD
Balance as at 1 April 2015	2,500
Additions during the year	-
Balance as at 31 March 2016	2,500
Additions during the year	-
Balance as at 31 March 2017	2,500

2 (b) Other Equity

	CAD		
	Reserves and Surplus		
	Retained earnings	Foreign currency translation reserve	Total
As at 1 April 2015	(18,753)	-	(18,753)
Loss for the year	(292)	-	(292)
Other comprehensive income	-	-	-
Total comprehensive income for the year	(292)	-	(292)
As at 31 March 2016	(19,045)	-	(19,045)

	CAD		
	Reserves and Surplus		
	Retained earnings	Foreign currency translation reserve	Total
As at 1 April 2016	(19,045)	-	(19,045)
Loss for the year	(331)	-	(331)
Other comprehensive income	-	-	-
Total comprehensive income for the year	(331)	-	(331)
As at 31 March 2017	(19,376)	-	(19,376)

2 (a) Equity share capital

	(₹ in thousand)
Balance as at 1 April 2015	108
Additions during the year	-
Balance as at 31 March 2016	108
Additions during the year	-
Balance as at 31 March 2017	108

2 (b) Other Equity

	(₹ in thousand)		
	Reserves and Surplus		
	Retained earnings	Foreign currency translation reserve	Total
As at 1 April 2015	(905)	-	(905)
Loss for the year	(15)	-	(15)
Other comprehensive income	-	(36)	(36)
Total comprehensive income for the year	(15)	(36)	(51)
			-
As at 31 March 2016	(920)	(36)	(956)

	Reserves and Surplus		
	Retained earnings	Foreign currency translation reserve	Total
As at 1 April 2016	(920)	(36)	(956)
Loss for the year	(17)	-	(17)
Other comprehensive income	-	45	45
Total comprehensive income for the year	(17)	45	28
As at 31 March 2017	(937)	9	(928)

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Notes to the financial statements for the year ended 31 March 2017

2 (c). SHARE CAPITAL

	CAD	(₹ in thousand)	CAD	(₹ in thousand)	CAD	(₹ in thousand)
	As at 31 March 2017		As at 31 March 2016		As at 01 April 2015	
Issued, Subscribed & Paid up						
2,500 (31 March 2016: 2,500; 1 April 2015: 2,500)						
equity shares of CAD 1 each	2,500	108	2,500	108	2,500	108

(i) The Company has only one class of shares referred to as equity shares having par value of CAD 1. Each holder of equity shares is entitled to one vote per share.

(ii) In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of equity shares held by the shareholders.

(iii) The details of shareholders holding more than 5% shares is set out below:

Name of the shareholder	As at 31 March 2017		As at 31 March 2016		As at 01 April 2015	
	No of shares	% holding	No of shares	% holding	No of shares	% holding
Jubilant Draximage Inc , Canada	2,500	100	2,500	100	2,500	100

(iv) Shares held by holding company/ultimate holding company and/or their subsidiaries/associates

Out of the equity Shares issued by the company, shares held by it's holding company/ultimate holding company and/or their subsidiaries/associates are as below:

Name of the shareholder	As at 31 March 2017		As at 31 March 2016		As at 01 April 2015	
	No of shares	(₹ in thousand)	No of shares	(₹ in thousand)	No of shares	(₹ in thousand)
Jubilant Draximage Inc , Canada	2,500	108	2,500	108	2,500	108

(v) The reconciliation of the number of shares outstanding is set out below:

Particulars	As at 31 March 2017		As at 31 March 2016		As at 01 April 2015	
	No of shares	(₹ in thousand)	No of shares	(₹ in thousand)	No of shares	(₹ in thousand)
Numbers of shares at the beginning	2,500	108	2,500	108	2,500	108
Add: Shares issued during the year	-	-	-	-	-	-
Numbers of shares at the end	2,500	108	2,500	108	2,500	108

