

Press Release

A decade of Social Entrepreneurship India Award

Noida, July 16, 2019: Jubilant Bhartia Foundation and Schwab Foundation for Social Entrepreneurship, a sister organisation of the World Economic Forum, celebrate 10 years of a vibrant partnership in bringing the most coveted social entrepreneurship award in India. In 2010, the Schwab Foundation for Social Entrepreneurship and Jubilant Bhartia Foundation came together to promote social innovation in India through the **Social Entrepreneur of the Year (SEOY) India Award**.

The SEOY India award 2019 will be presented at a high-profile event in New Delhi on 3rd October this year coinciding with the **‘India Economic Summit’ of the World Economic Forum and Confederation of Indian Industry**.

The annual award recognises entrepreneurs who implement innovative, sustainable and scalable solutions. These entrepreneurs address pressing issues faced by under-served communities in an effort to make inclusive growth a reality in India. They work in diverse areas such as health, education, employment, water, clean energy, building identity & entitlements, financial literacy, access to information and technology among others. The applications are evaluated on the key parameters of **Innovation, Sustainability, Direct Social Impact, Reach & Scope, Replicability**. The year 2019 sees the addition of two new parameters of **‘Market-based’** and **‘Technology-enabled’ solutions**. The finalists will be selected following an intensive search and selection process, including expert reviews and site visits. The winner is selected by a prominent Jury consisting of eminent leaders and professionals from Government, Business, Media and Civil Society.

The winner of SEOY India will join the world’s largest network of social enterprises affiliated with The Schwab Foundation for Social Entrepreneurship, so as to engage, build and sustain their social enterprises. The winner is awarded by a prominent chief guest in a magnificent ceremony every year.

- **Social Innovation Takes Off in India:** A total of over 1480 unique social innovation applications have been received in 10 years.
- 10 years have seen a total of **497 women applications** across India.
- **Women Change Makers: 5 out of 9** winners of the SEOY India award are women social entrepreneurs.
- Turnover of participating social organisations range from Rs 1 million to Rs 600 million.
- **Stringent evaluation:** Two new parameters for evaluation of social entrepreneurs – Market-based and Technology-enabled solutions added this year.
- **New Trends:** In the recent years, sustainable farming and clean technology have emerged as new areas of social entrepreneurship

- **2019 Applications Trend:**

- Over 120 applicants from **19** cities
- Over **30 applications** from **women social entrepreneurs**
- **Health sector** with **43%** applications leads the nomination tally followed by **Education** at **40%**, **Environment 27%** and **Rural Development** following closely at **26%**
- Around **20% of the entries from Women Empowerment**
- Most active sectors are Education, Health, Livelihood, Environment, Technology, Women Empowerment
- New categories witnessed are Enterprise Development, Disability, Water & Sanitation, Labour Conditions, Micro Finance, Housing, Fair Trade, Energy, Sustainable Farming, Communication Media, Clean Technology and Nutrition

The Social Entrepreneur of the Year (SEOY) India Award aims to promote and celebrate leading social entrepreneurs and their unique ventures in India that help in addressing the various gaps in our society and country. Through providing recognition, the SEOY India Award hopes to inspire many other potential social entrepreneurs in India every year.

About [Schwab Foundation for Social Entrepreneurship](#) was co-founded by Professor Klaus Schwab, Founder and Executive Chairman of the World Economic Forum and his wife Hilde. For twenty years, the Schwab Foundation for Social Entrepreneurship has supported the world's leading social entrepreneurs in their efforts to create a more just, equitable, and sustainable world. The Schwab Foundation provides unparalleled platforms at the regional and global level to highlight and advance leading models of sustainable social innovation. Learn about us at www.schwabfound.org and follow us on Twitter: <https://twitter.com/schwabfound>

About [Jubilant Bhartia Foundation](#) (JBF), established in 2007, is the not-for-profit organisation of the Jubilant Bhartia Group. It focuses on conceptualising and implementing the Corporate Social Responsibility initiatives (CSR) for the Group. The Jubilant Bhartia Foundation's activities include various community development work, healthcare programs, cultural and sports events, environmental preservation initiative, vocational training, women empowerment, educational activities and promotion of social entrepreneurship. www.jubilantbhartiafoundation.com

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For media queries, please contact:

Vivek Prakash

Jubilant Life Sciences Limited

Ph: +91 120 436 1957

E-mail: vivek_prakash@jubl.com

Gaurav Kashyap

Perfect Relations

Ph: +91 9871298413

Gaurav.kashyap@perfectrelations.com