

JUBILANT LIFE SCIENCES (SWITZERLAND) AG

Balance Sheet

AS AT	Notes No	31-Mar-15		31-Mar-14	
		CHF	(INR'000)	CHF	(INR'000)
I. EQUITY AND LIABILITIES					
Shareholders' Funds					
Share Capital	1	100,000	4,697	100,000	4,697
Reserves & Surplus	2	(87,336)	(3,883)	(76,984)	(3,136)
		12,664	814	23,016	1,561
Current liabilities					
Trade Payables	3	17,047	1,095	16,642	1,129
		29,711	1,909	39,658	2,690
II. ASSETS					
Current Assets					
Cash & bank balances	4	29,711	1,909	38,443	2,608
Short-term loans and advances	5	-	-	1,215	82
		29,711	1,909	39,658	2,690
		29,711	1,909	39,658	2,690

Prakash C Bisht

CFO (Ingredients) & Sr. VP (Group Accounts)

Place : Noida

Date: 07 May, 2015

JUBILANT LIFE SCIENCES (SWITZERLAND) AG
Statement of Profit and Loss

For the year ended on	Notes No	31-Mar-15		31-Mar-14	
		CHF	(INR'000)	CHF	(INR'000)
REVENUE					
Other Income	6	2	0	7	0
Total Revenue		2	0	7	0
EXPENSES					
Other expenses	7	10,354	683	12,200	789
Total Expenses		10,354	683	12,200	789
Profit Before Tax		(10,352)	(683)	(12,193)	(789)
Tax expenses:					
- Current Tax		-	-	-	-
- Deferred Tax Charge/(Credit)		-	-	-	-
		-	-	-	-
Profit for the period		(10,352)	(683)	(12,193)	(789)

Prakash C Bisht

CFO (Ingredients) & Sr. VP (Group Accounts)

Place : Noida

Date: 07 May, 2015

JUBILANT LIFE SCIENCES (SWITZERLAND) AG
CASH FLOW STATEMENT

For the year ended	31-Mar-15		31-Mar-14	
	CHF	(INR 000)	CHF	(INR 000)
A. Cash Flow arising from Operating Activities :				
Net profit before tax	(10,352)	(683)	(12,193)	(789)
Adjustments for:				
Bad Debts/Irrecoverable Advances written off (net of write-in)	-	-	1,882	118
Interest Income	(2)	(0)	(7)	(0)
Profit on Sale of Current Investments				
Extraordinary Items / Tax Provision Reversed				
Income from Current Investment (Non Trade) - Dividend				
	(2)	(0)	1,875	118
Operating Profit before Working Capital Changes	(10,354)	(683)	(10,318)	(671)
Adjustments for :				
(Increase)/Decrease in Trade and Other Receivables-Current	1,215	80	-	-
Increase/(Decrease) in Current Liabilities & Provisions-Current	405	28	(614)	(40)
Cash generated from Operations	(8,734)	(575)	(10,932)	(712)
Net Cash Inflow/(Outflow) in course of Operating Activities	(8,734)	(575)	(10,932)	(712)
B. Cash Flow arising from Investing Activities :				
Interest Received	2	0	7	0
Net Cash Inflow/(Outflow) in course of Investing Activities	2	0	7	0
C. Cash Flow arising from Financing Activities :				
Net Cash Inflow/(Outflow) in course of Financing Activities	-	-	-	-
D. Foreign Currency Translation Difference arising on Consolidation		(123)		505
Net Increase in Cash & Cash equivalents (A+B+C)	(8,731)	(698)	(10,925)	(206)
Add: Cash & Cash Equivalents at the beginning of Year(including Balance in Dividend Accounts)	38,443	2,608	49,368	2,814
Cash & Cash Equivalents at the close of the Year(including Balance in Dividend Accounts)	29,711	1,909	38,443	2,608

Notes:

1) Cash Flow Statement has been prepared under the indirect method as set out in the Accounting Standard 3 (AS-3)-" Cash Flow Statements".

2) Amounts in brackets are for cash outflows

Prakash C Bisht

CFO (Ingredients) & Sr. VP (Group Accounts)

Place : Noida

Date: 07 May, 2015

JUBILANT LIFE SCIENCES (SWITZERLAND) AG

Notes to the Accounts

AS AT	31-Mar-15		31-Mar-14	
	CHF	(INR'000)	CHF	(INR'000)
1 SHARE CAPITAL				
Authorized				
100,000 Equity Shares of CHF 1 each (Previous Year 100,000 Equity Shares of CHF 1 each)	100,000	-	100,000	-
	100,000	-	100,000	-
Issued & Subscribed				
100,000 Equity Shares of CHF 1 each (Previous Year 100,000 Equity Shares of CHF 1 each)	100,000	4,697	100,000	4,697
	100,000	4,697	100,000	4,697
Paid up				
100,000 Equity Shares of CHF 1 each (Previous Year 100,000 Equity Shares of CHF 1 each)	100,000	4,697	100,000	4,697
	100,000	4,697	100,000	4,697

1) The Company has only class of shares referred to as equity shares having par value of CHF 1 each. Each holder of equity shares is entitled to one vote per share.

2) In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. However, no preferential liabilities exist currently. The distribution will be in proportion to the number of equity shares held by the shareholders.

3) The details of shareholders holding more than 5% shares as at 31st March, 2015 and 31st March, 2014 is set out below:

Name of the shareholder	As at 31-Mar-15		As at 31-Mar-14	
	No. of shares	% held	No. of shares	% held
Jubilant Pharma Pte Ltd - The Holding Company	100,000	100%	100,000	100%

4) The details of shareholders holding more than 5% shares as at 31st March, 2015 and 31st March, 2014 is set out below:

Name of the shareholder	As at 31-Mar-15		As at 31-Mar-14	
	No. of shares	% held	No. of shares	% held
Jubilant Pharma Pte Ltd - The Holding Company	100,000	100%	100,000	100%

5) The reconciliation of the number of shares outstanding as at 31st March, 2015 and 31st March, 2014 is set out below:

Particulars	As at 31-Mar-15		As at 31-Mar-14	
	No.	INR 000	No.	INR 000
Numbers of shares at the beginning	100,000	4,697	100,000	4,697
Add: Shares issued during the year			-	-
Numbers of shares at the end	100,000	4,697	100,000	4,697

JUBILANT LIFE SCIENCES (SWITZERLAND) AG

Notes to the Accounts

AS AT	31-Mar-15		31-Mar-14	
	CHF	(INR'000)	CHF	(INR'000)
2 RESERVES AND SURPLUS				
Foreign Currency Translation Reserve				
As per last Balance Sheet	-	1,359		1,015
Addition/(deduction) during the year		(65)		344
	-	1,294	-	1,359
Loss as per Statement of Profit and Loss				
As per last Balance Sheet	(76,984)	(4,495)	(64,791)	(3,705.44)
Add: Net Profit after tax transferred from Statement of Profit and Loss	(10,352)	(683)	(12,193)	(789)
	(87,336)	(5,178)	(76,984)	(4,495)
Amount available for Appropriation	(87,336)	(3,883)	(76,984)	(3,136)
CURRENT LIABILITIES				
3 TRADE PAYABLES				
Trade payables-due to micro,small and medium enterprises under MSMED Act,2006	-	-	-	-
Trade Payables-Others	17,047	1,095	16,642	1,129
	17,047	1,095	16,642	1,129

JUBILANT LIFE SCIENCES (SWITZERLAND) AG

Notes to the Accounts

AS AT	31-Mar-15		31-Mar-14	
	CHF	(INR'000)	CHF	(INR'000)
CURRENT ASSETS				
4 CASH AND BANK BALANCES				
Cash and cash equivalents				
Balances with banks:				
- On Current Accounts	29,711	1,909	38,443	2,608
	29,711	1,909	38,443	2,608
5 SHORT TERM LOANS AND ADVANCES				
- Prepaid expenses	-	-	1,215	82
	-	-	1,215	82

JUBILANT LIFE SCIENCES (SWITZERLAND) AG

Notes to the Accounts

For the year ended on	31-Mar-15		31-Mar-14	
	CHF	(INR'000)	CHF	(INR'000)
6 OTHER INCOME				
Interest Income	2	0	7	0
Other Misc. Income	-	-	-	-
	2	0	7	0
7 OTHER EXPENSES				
Rent	1,620	106	1,620	107
Rates & Taxes	-	-	420	29
Legal , Professional & Consultancy Charges	5,780	382	5,278	335
Bank charges	2,954	195	3,000	201
Bad Debts / Irrecoverable Advances written off - Net	-	-	1,882	118
	10,354	683	12,200	789