

JUBILANT LIFE SCIENCES INTERNATIONAL PTE LTD
Balance Sheet

As at 31st Mar		Notes No	2015	2015	2014	2014
			USD	INR (' In Thousands)	USD	INR (' In Thousands)
I. EQUITY AND LIABILITIES						
Shareholders' Funds						
Share capital	1		437,503	19,990	437,503	19,990
Reserves & surplus	2		320,499	27,385	1,049,420	69,092
			758,002	47,375	1,486,923	89,082
Non-current liabilities						
Long-term borrowings	3		-	-	6,751,390	404,476
			-	-	6,751,390	404,476
Current liabilities						
Trade payables	4		14,243,650	890,228	11,114,563	665,873
Other current liabilities	5		6,679,563	417,473	32,978,769	1,975,758
Short-term provisions	6		7,434	465	363,707	21,790
			20,930,647	1,308,165	44,457,039	2,663,421
			21,688,649	1,355,541	52,695,353	3,156,979
II. ASSETS						
Non-current assets						
Fixed assets						
Non-current investments			79,223	4,951	-	-
Long-term loans and advances	7		3,636	227	3,971	238
			82,859	5,179	3,971	238
Current assets						
Inventories	8		521,538	32,596	80,640	4,831
Trade receivables	9		18,650,990	1,165,687	17,148,553	1,027,370
Cash & bank balances	10		2,410,639	150,665	3,648,423	218,577
Short-term loans and advances	11		21,283	1,330	31,298,907	1,875,118
Other current assets	12		1,339	84	514,858	30,845
			21,605,790	1,350,362	52,691,381	3,156,741
			21,688,649	1,355,541	52,695,353	3,156,979
		Total				

Prakash C Bisht

CFO (Ingredients) & Sr. VP (Group Accounts)

Place : Noida

Date : 29th April, 2015

JUBILANT LIFE SCIENCES INTERNATIONAL PTE LTD
Statement of Profit and Loss

For the year ended 31st March,		Notes No	2015	2015	2014	2014
			USD	INR (' In Thousands)	USD	INR (' In Thousands)
REVENUE						
Revenue from operations (Gross)	13		47,229,794	2,881,949	56,081,824	3,394,533
Revenue from operations (Net)			47,229,794	2,881,949	56,081,824	3,394,533
Other income	14		-	-	462	27
Total revenue			47,229,794	2,881,949	56,082,287	3,394,561
EXPENSES						
Purchase of Stock-in-trade	15		45,243,245	2,760,231	52,815,640	3,196,571
Change in inventories of finished goods, work-in-progress and Traded Goods	16		(440,898)	(26,252)	(80,640)	(5,218)
Finance costs	17		1,195,087	72,604	1,287,555	77,405
Other expenses	18		1,851,717	112,825	190,165	11,507
Total expenses			47,849,152	2,919,409	54,212,721	3,280,265
Profit before exceptional items and tax			(619,358)	(37,460)	1,869,566	114,295
Exceptional items	19		85,224	5,218	65,642	3,919
Profit before extraordinary items and tax			(704,581)	(42,678)	1,803,924	110,376
Tax expenses:						
- Current tax			24,340	1,463	363,707	22,383
			24,340	1,463	363,707	22,383
Profit for the Year			(728,921)	(44,141)	1,440,217	87,992

Prakash C Bisht

CFO (Ingredients) & Sr. VP (Group Accounts)

Place : Noida

Date : 29th April, 2015

CASH FLOW STATEMENT

Cash flow Statement for the Year Ended	2015	2015	2014	2014
	USD	INR (' In Thousands)	USD	INR (' In Thousands)
Cash flows from operating activities				
Net income before minority interest	(704,581)	(42,678)	1,803,924	110,376
Adjustments to reconcile net income to net cash provided by operating activities				
Finance costs	1,195,087	72,604	1,287,555	77,405
Unrealised (gain)/loss on exchange (including mark-to-market on currency and interest rate swaps)	-	-	14,267	871
Interest income	-	-	(462)	(28)
	1,195,087	72,604	1,301,360	78,248
Operating profit before working capital changes	490,506	29,926	3,105,285	188,624
Adjustments for :				
(Increase)/Decrease in trade and other receivables-non current		0	0	0
(Increase)/Decrease in trade and other receivables	29,872,346	1,826,694	(1,290,062)	(77,933)
(Increase)/Decrease in inventories	(440,898)	(26,961)	(80,640)	(4,871)
Increase/(Decrease) in trade and other payables	3,624,059	221,611	11,095,752	670,294
	33,546,012	2,051,270	12,830,334	776,114
Cash generated from operations				
Direct taxes paid (net of refunds)	(380,612)	(23,274)	0	0
Interest income received	0	0	0	0
Net cash inflow/(outflow) in course of operating activities	33,165,400	2,027,996	12,830,334	776,114
B. Cash flow arising from investing activities :				
(Purchase)/sale of investments (net)(Including in Subsidiaries)	(79,223)	(4,844)	-	-
Interest received	-	-	3,098	183
Net cash inflow/(outflow) in course of investing activities	(79,223)	(4,844)	3,098	183
C. Cash flow arising from financing activities :				
Proceeds from issue of share capital(including share premium & net of share issue expenses)	-	-	39,184,678	2,367,146
Proceeds from long term borrowings	-	-	(45,085,909)	(2,723,640)
Repayment of long term borrowings	(33,532,241)	(2,050,497)	(2,215,000)	(133,808)
Finance Cost paid	(791,720)	(48,099)	(1,708,445)	(103,207)
Net cash inflow/(outflow) in course of financing activities	(34,323,961)	(2,098,595)	(9,824,676)	(593,509)
D. Foreign currency translation difference arising on consolidation		7,532		1,061
Net Increase in cash & cash equivalents (A+B+C)	(1,237,784)	(67,912)	3,008,756	183,850
Add: cash & cash equivalents at the beginning of year(including balance in dividend accounts)	3,648,423	218,577	639,667	34,728
Cash & cash equivalents at the close of the year(including balance in dividend accounts)	2,410,639	150,665	3,648,423	218,577

Notes:

1) Cash Flow Statement has been prepared under the indirect method as set out in Accounting Standard 3 (AS-3)- "Cash Flow Statements"

Prakash C Bisht

CFO (Ingredients) & Sr. VP (Group Accounts)

Place : Noida

Date : 29th April, 2015

JUBILANT LIFE SCIENCES INTERNATIONAL PTE LTD
Notes to the Financial Statements

As at 31st Mar	2015	2015	2014	2014
	USD	INR (' In Thousands)	USD	INR (' In Thousands)
1. SHARE CAPITAL				
Authorized				
Equity Share Capital	-	-	-	-
	-	-	-	-
Issued & Subscribed				
437,503 equity shares of USD 1 each	437,503	19,990	437,503	19,990
(Previous Year 437,503 equity shares of USD 1 each)	437,503	19,990	437,503	19,990
Paid up				
430,003 equity shares of USD 1 each	437,503	19,990	437,503	19,990
(Previous Year 437,503 equity shares of USD 1 each)	437,503	19,990	437,503	19,990

2.1) The Company has only one class of shares referred to as equity shares having no par value. Each holder of equity shares is entitled to one vote per share.

2.2) In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of equity shares held by the shareholders.

2.3) The details of shares held by holding/ultimate holding company and/or their subsidiaries/associates :

As at 31st mar	2015	2015	2014	2014
Name of the shareholder	USD	INR (' In Thousands)	USD	INR (' In Thousands)
Jubilant Life Sciences Ltd	437,503	19,990	437,503	19,990

2.4) The details of shareholders holding more than 5% shares as at 31st March, 2015 is set out below:

As at 31st mar	2015	2015	2014	2014
Name of the shareholder	No of shares	% held	No of shares	% held
Jubilant Life Sciences Ltd	437,503	100%	437,503	100%

2.5) The reconciliation of the number of shares outstanding as at 31st March, 2015 and 31st March, 2014 is set out below:

As at 31st mar	2015	2015	2014	2014
Particulars	No	INR (' In Thousands)	No	INR (' In Thousands)
Numbers of shares at the beginning	437,503	19,990	437,503	19,990
Numbers of shares at the end	437,503	19,990	437,503	19,990

JUBILANT LIFE SCIENCES INTERNATIONAL PTE LTD
Notes to the Financial Statements

As at 31st Mar	2015	2015	2014	2014
	USD	INR (' In Thousands)	USD	INR (' In Thousands)
2. RESERVES AND SURPLUS				
Foreign Currency Translation Reserve	-	-	-	-
Foreign Currency Translation Reserve Opening	-	(184)	-	-
Foreign Currency Translation Reserve During the Year	-	2,434	-	(184)
	-	2,250	-	(184)
Surplus as per P&L Account				
As per last Balance Sheet	1,049,420	69,275	(390,797)	(18,717)
Add: Net Profit after tax transferred from Statement of Profit and Loss	(728,921)	(44,141)	1,440,217	87,992
	320,499	27,385	1,049,420	69,092
3. LONG-TERM BORROWINGS				
Term loans				
-From Banks				
- Foreign currency loan(secured)	-	-	6,751,390	404,476
	-	-	6,751,390	404,476
The above amount includes				
Secured borrowings	-	-	6,751,390	404,476
	-	-	6,751,390	404,476
4. TRADE PAYABLES				
Trade payables-others	14,243,650	890,228	11,114,563	665,873
	14,243,650	890,228	11,114,563	665,873
5. OTHER CURRENT LIABILITIES				
Current maturities of long term debt	6,181,818	386,364	32,962,669	1,974,793
Interest accrued but not due on borrowings	2,773	173	16,101	965
Other payables	494,972	30,936	-	-
	6,679,563	417,473	32,978,769	1,975,758
6. SHORT TERM PROVISIONS				
Provision for income tax & wealth tax	7,434	465	363,707	21,790
	7,434	465	363,707	21,790

JUBILANT LIFE SCIENCES INTERNATIONAL PTE LTD
Notes to the Financial Statements

As at 31st Mar	2015	2015	2014	2014
	USD	INR (' In Thousands)	USD	INR (' In Thousands)
7. LONG TERM LOANS AND ADVANCES				
Security deposits	3,636	227	3,971	238
	3,636	227	3,971	238
8. INVENTORIES				
- Stock-in-trade	521,538	32,596	80,640	4,831
	521,538	32,596	80,640	4,831
9. TRADE RECEIVABLES				
Other receivables				
Unsecured, considered good	18,650,990	1,165,687	17,148,553	1,027,370
	18,650,990	1,165,687	17,148,553	1,027,370
10. CASH AND BANK BALANCES				
Cash and cash equivalents				
Balances with banks:				
- On current accounts	2,410,639	150,665	3,648,423	218,577
	2,410,639	150,665	3,648,423	218,577
11. SHORT TERM LOANS AND ADVANCES				
- Advance recoverable in cash & kind				
- From related parties	15,941	996	30,877,269	1,849,857
- Prepaid Expenses	5,342	334	421,639	25,260
	21,283	1,330	31,298,907	1,875,118
12. OTHER CURRENT ASSETS				
Other current assets	1,339	84	514,858	30,845
	1,339	84	514,858	30,845

JUBILANT LIFE SCIENCES INTERNATIONAL PTE LTD
Notes to the Financial Statements
For the year ended 31st March,

	2015		2014	
	USD	INR (' In Thousands)	USD	INR (' In Thousands)
13. REVENUE FROM OPERATIONS				
Sales of products	47,229,794	2,881,949	56,081,824	3,394,533
Revenue from operations(net)	47,229,794	2,881,949	56,081,824	3,394,533
13.1 PARTICULARS OF SALES OF PRODUCTS				
Organic chemicals including specialty chemicals and its intermediates	-	-	56,081,824	3,463,053
	-	-	56,081,824	3,463,053
14. OTHER INCOME				
Interest Income	-	-	462	27
	-	-	462	27
15. PURCHASE OF STOCK-IN-TRADE				
Purchase of stock-in-trade	45,243,245	2,760,231	52,815,640	3,196,571
	45,243,245	2,760,231	52,815,640	3,196,571
15.1 PARTICULARS OF PURCHASE OF TRADED GOODS				
Organic chemicals including specialty chemicals and its intermediates	-	-	52,815,640	3,261,366
	-	-	52,815,640	3,261,366
16. CHANGE IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND TRADED GOODS				
Stock at close -Traded goods	521,538	31,080	80,640	5,218
	521,538	31,080	80,640	5,218
Stock at commencement -Traded goods	80,640	4,829	-	-
	80,640	4,829	-	-
	440,898	26,252	80,640	5,218
17. FINANCE COSTS				
Interest expense	778,392	47,292	849,645	51,088
Other borrowings cost	416,695	25,312	437,911	26,317
	1,195,087	72,604	1,287,555	77,405
18. OTHER EXPENSE				
Auditors Remuneration - As Auditors	14,873	907	9,630	582
Legal , professional & consultancy charges	1,676,068	102,141	25,848	1,565
Directors' sitting fees	-	-	159	10
Subscription	-	-	255	15
Miscellaneous expenses	(218)	(14)	(0)	(0)
Bank Charges	160,995	9,791	154,275	9,336
	1,851,717	112,825	190,165	11,507
19. EXCEPTIONAL ITEMS				
Mark to market in respect of currency & interest rate swap contracts and forward covers	-	-	(756,581)	(46,298)
Foreign Exchange Gain/Loss	85,224	5,218	822,223	50,217
	85,224	5,218	65,642	3,919