

JUBILANT INNOVATION PTE LIMITED

Balance Sheet

As at 31st Mar	Notes No	2015	2015	2014	2014
		USD	INR (' In Thousands)	USD	INR (' In Thousands)
I. EQUITY AND LIABILITIES					
Shareholders' Funds					
Share capital	2	2,914,301	137,584	2,899,301	136,876
Reserves & surplus	3	(2,373,930)	(103,811)	(2,357,890)	(104,440)
		540,371	33,773	541,411	32,436
Current liabilities					
Trade payables	4	12,124	758	1,867	112
Other current liabilities	5	159	10	5,878	352
		12,283	768	7,745	464
Total					
		552,654	34,541	549,156	32,900
II. ASSETS					
Non-current assets					
Non-current investments	6	533,140	33,321	533,140	31,940
Long-term loans and advances	7	3,994	250	3,994	239
		537,134	33,571	537,134	32,180
Current assets					
Cash & bank balances	8	15,520	970	8,615	516
Short-term loans and advances	9	-	-	3,407	204
		15,520	970	12,021	720
Total					
		552,654	34,541	549,156	32,900

Prakash C Bisht

CFO (Ingredients) & Sr. VP (Group Accounts)

Place: Noida

Date: 07 May, 2015

JUBILANT INNOVATION PTE LIMITED
Statement of Profit and Loss

For the year ended 31st March,	Notes No	2015		2014	
		USD	INR (' In Thousands)	USD	INR (' In Thousands)
REVENUE					
Revenue from operations		-	-	-	-
Total revenue		-	-	-	-
EXPENSES					
Other expenses	10	15,894	984	33,711	2,046
Total expenses		15,894	984	33,711	2,046
Profit before exceptional items and tax		(15,894)	(984)	(33,711)	(2,046)
Exceptional items	11	146	9	328,751	20,300
Profit before tax		(16,039)	(993)	(362,461)	(22,346)
Tax expenses:					
- Current tax		-	-	-	-
- Deferred tax charge/(credit)		-	-	-	-
		-	-	-	-
Profit for the Year		(16,039)	(993)	(362,461)	(22,346)

Prakash C Bisht
CFO (Ingredients) & Sr. VP (Group Accounts)
Place: Noida
Date: 07 May, 2015

JUBILANT INNOVATION PTE LIMITED
Cash flow Statement for the Year Ended

Particulars	31-Mar-15		31-Mar-14	
	USD	INR (' In Thousands)	USD	INR (' In Thousands)
Cash flows from operating activities				
Net Profit/(Loss) before tax	(16,039)	(993)	(362,461)	(22,346)
Adjustments to reconcile net income to net cash provided by operating activities				
Provision for diminution in the value of investments	-	-	327,321	20,212
Bad debts/irrecoverable advances written off (net of write-in)	(428)	(27)	-	-
	(428)	(27)	327,321	20,212
Operating profit before working capital changes	(16,467)	(1,019)	(35,140)	(2,134)
Adjustments for :				
(Increase)/Decrease in trade and other receivables	3,835	234	(3,407)	(206)
Increase/(Decrease) in trade and other payables	4,538	278	(2,768)	(167)
Net cash inflow/(outflow) in course of operating activities	(8,095)	(507)	(41,315)	(2,507)
B. Cash flow arising from investing activities :				
Net cash inflow/(outflow) in course of investing activities	-	-	-	-
C. Cash flow arising from financing activities :				
Proceeds from issue of share capital	15,000	917	40,000	2,416
Net cash inflow/(outflow) in course of financing activities	15,000	917	40,000	2,416
D. Foreign currency translation difference		44		68
Net Increase in cash & cash equivalents (A+B+C)	6,905	454	(1,315)	(23)
Add: cash & cash equivalents at the beginning of year	8,615	516	9,930	539
Cash & cash equivalents at the close of the year	15,520	970	8,615	516

Notes:

1) Cash Flow Statement has been prepared under the indirect method as set out in the Accounting Standard 3 (AS-3)-" Cash Flow Statements".

2) Amounts in brackets are for cash outflows

Prakash C Bisht

CFO (Ingredients) & Sr. VP (Group Accounts)

Place : Noida

Date: 07 May, 2015

JUBILANT INNOVATION PTE LIMITED
Notes to the Financial Statements

As at 31st Mar	2015	2015	2014	2014
	USD	INR (' In Thousands)	USD	INR (' In Thousands)
2. SHARE CAPITAL				
Authorized				
Equity Share Capital	-	-	-	-
	-	-	-	-
Issued, Subscribed and Paid up				
2,914,301 Equity Shares of USD 1 each	2,914,301	137,584	2,899,301	136,876
(Previous Year 2,899,301 Equity Shares of USD 1 each)	-	-	-	-
	2,914,301	137,584	2,899,301	136,876
3. RESERVES AND SURPLUS				
Foreign Currency Translation Reserve				
Foreign Currency Translation Reserve Opening	-	13,568	-	-
Foreign Currency Translation Reserve During the Year	-	1,622	-	13,568
	-	15,190	-	13,568
Surplus as per Statement of Profit and Loss				
As per last Balance Sheet	(2,357,890)	(118,007)	(1,995,429)	(95,662)
Add: Net Profit after tax transferred from Statement of Profit and Loss	(16,039)	(993)	(362,461)	(22,346)
Amount available for appropriation	(2,373,930)	(119,000)	(2,357,890)	(118,007)
Total reserve and surplus	(2,373,930)	(103,811)	(2,357,890)	(104,440)
4. TRADE PAYABLES				
Trade payables-due to micro,small and medium enterprises under MSMED Act,2006	-	-	-	-
Trade payables-others	12,124	758	1,867	112
	12,124	758	1,867	112
5. OTHER CURRENT LIABILITIES				
Other payables	159	10	5,878	352
	159	10	5,878	352

JUBILANT INNOVATION PTE LIMITED

Notes to the Financial Statements

As at 31st Mar	2015	2015	2014	2014
	USD	INR (' In Thousands)	USD	INR (' In Thousands)
6. NON CURRENT INVESTMENTS				
(At cost)				
Trade investments				
Investment in equity instruments				
Investment in Subsidiaries	533,140	33,321	533,140	31,940
	533,140	33,321	533,140	31,940
7. LONG TERM LOANS AND ADVANCES				
<i>(Unsecured and considered good)</i>				
Security deposits	3,994	250	3,994	239
	3,994	250	3,994	239
8. CASH AND BANK BALANCES				
Cash and cash equivalents				
Balances with banks:				
- On current accounts	15,520	970	8,615	516
	15,520	970	8,615	516
9. SHORT TERM LOANS AND ADVANCES				
<i>(Unsecured and considered good)</i>				
- Advance recoverable in cash & kind				
- Prepaid Expenses	-	-	3,407	204
	-	-	3,407	204

JUBILANT INNOVATION PTE LIMITED

Notes to the Financial Statements

For the year ended 31st March,	2015	2015	2014	2014
	USD	INR (' In Thousands)	USD	INR (' In Thousands)
10. OTHER EXPENSE				
Auditors Remuneration - As Auditors	6,308	392	6,059	374
Legal , professional & consultancy charges	9,811	606	27,078	1,637
Bank Charges	203	12	573	35
Provision/write off Bad Debts / Irrecoverable advances	(428)	(27)	-	-
	15,894	984	33,711	2,046
11. EXCEPTIONAL ITEMS				
Diminution in value of investment	-	-	327,321	20,212
Foreign Exchange Gain/Loss	146	9	1,430	88
	146	9	328,751	20,300