

JUBILANT DRAXIMAGE INC., CANADA

Balance Sheet As at 31st March,	Note No	2015		2014	
		CAD	INR (' In Lacs)	CAD	INR (' In Lacs)
<b>I. EQUITY AND LIABILITIES</b>					
<b>Shareholders' Funds</b>					
Share capital	1	130,365,215	56,899	130,365,215	56,899
Reserves & surplus	2	52,560,198	32,790	12,784,402	20,787
		182,925,413	89,689	143,149,617	77,686
<b>Non-current liabilities</b>					
Long-term borrowings	3	30,400,000	14,905	31,680,000	17,193
Deferred tax liabilities(Net)	4	8,995,389	4,410	-	-
Other long term liabilities	5	47,194	23	-	-
		39,442,583	19,339	31,680,000	17,193
<b>Current liabilities</b>					
Short-term borrowings	6	7,650,000	3,751	27,644,902	15,003
Trade payables	7	5,581,951	2,737	9,204,944	4,996
Other current liabilities	8	4,579,292	2,245	2,219,139	1,205
Short-term provisions	9	1,392,707	683	83,341	45
		19,203,950	9,416	39,152,326	21,249
	<b>Total</b>	<b>241,571,946</b>	<b>118,443</b>	<b>213,981,943</b>	<b>116,128</b>
<b>II. ASSETS</b>					
<b>Non-current assets</b>					
<b>Fixed assets</b>					
Tangible assets	10	7,315,441	3,587	6,146,719	3,336
Intangible assets	11	157,705,713	77,323	160,151,062	86,914
Capital work-in-progress	10	1,773,830	870	3,711,913	2,014
Intangible assets under development	11	26,444,296	12,966	19,732,060	10,709
Non-current investments	12	25,003	13	25,396	13
Long-term loans and advances	13	297,235	146	4,322,350	2,346
		193,561,518	94,904	194,089,500	105,332
<b>Current assets</b>					
Inventories	14	3,685,222	1,807	1,528,947	831
Trade receivables	15	8,946,497	4,386	8,258,536	4,482
Cash & bank balances	16	7,348,134	3,603	1,523,113	826
Short-term loans and advances	17	28,030,575	13,743	8,581,847	4,657
		48,010,428	23,540	19,892,443	10,796
	<b>Total</b>	<b>241,571,946</b>	<b>118,443</b>	<b>213,981,943</b>	<b>116,128</b>

PRAKASH C BISHT  
CFO (Ingredients) & Sr. VP (Group Accounts)

Place : Noida  
Date : 07 May 2015

JUBILANT DRAXIMAGE INC., CANADA

Statement of Profit & Loss for the year ended 31st March,		Note No	2015	2015	2014	2014
			CAD	INR (' In Lacs)	CAD	INR (' In Lacs)
<b>REVENUE</b>						
Revenue from operations	18		96,767,821	51,674	40,325,375	23,081
Other income	19		463,317	237	114,404	66
<b>Total revenue</b>			<b>97,231,138</b>	<b>51,911</b>	<b>40,439,779</b>	<b>23,147</b>
<b>EXPENSES</b>						
Cost of materials consumed	20		11,368,892	6,122	8,849,975	5,065
Purchase of Stock-in-trade	21		49,131	26	11,289	6
Change in inventories of finished goods, work- in-progress and Traded Goods	22		(1,919,559)	(1,041)	52,651	37
Other manufacturing expenses	23		1,289,633	691	830,537	476
Employee benefits expenses	24		13,328,936	7,160	11,551,582	6,632
Finance costs	25		3,136,091	1,693	3,189,123	1,830
Depreciation & amortization expense	10 & 11		3,324,680	1,793	1,954,982	1,117
Other expenses	26		15,217,206	8,179	8,292,510	4,740
<b>Total expenses</b>			<b>45,795,010</b>	<b>24,624</b>	<b>34,732,649</b>	<b>19,913</b>
<b>Profit before exceptional items and tax</b>			<b>51,436,128</b>	<b>27,287</b>	<b>5,707,130</b>	<b>3,234</b>
Exceptional items	27		(141,581)	(58)	598,511	342
<b>Profit before tax</b>			<b>51,577,709</b>	<b>27,345</b>	<b>5,108,619</b>	<b>2,892</b>
Tax expenses:						
- Current tax			2,806,527	1,477	982,145	594
- Deferred tax charge/(credit)			8,995,388	4,802	4,777,706	2,811
			<b>11,801,915</b>	<b>6,279</b>	<b>5,759,851</b>	<b>3,405</b>
<b>Profit for the Year</b>			<b>39,775,794</b>	<b>21,067</b>	<b>(651,232)</b>	<b>(513)</b>

PRAKASH C DIGIIT  
CFO (Ingredients) & Sr. VP (Group Accounts)

Place : Noida  
Date : 07 May 2015

**JUBILANT DRAXIMAGE INC., CANADA**

Cash Flow Statement for the year ended 31st March,	2015		2014	
	CAD	(Rs. in Lakhs)	CAD	(Rs. in Lakhs)
<b>A. Cash flow arising from operating activities :</b>				
Net profit before tax	51,577,709	27,345	5,108,619	2,892
Adjustments for:				
Depreciation & amortisation	3,324,680	1,793	1,954,982	1,117
Interest (Net)	3,136,091	1,685	3,188,123	1,830
Share of loss from partnership firm	303	(0)	1,680	1
Provision for doubtful debts	-	-	(49,484)	(28)
Provision for employee benefits	-	-	93,195	53
Bad debts/irrecoverable advances written off (net of write-in)	572	0	50,267	29
Unrealised (gain)/loss on exchange -Net	430,000	231	(22,250)	(13)
Interest income	(463,710)	(249)	(116,130)	(67)
	6,428,026	3,459	5,101,333	2,925
<b>Operating profit before working capital changes</b>	<b>58,005,735</b>	<b>30,805</b>	<b>10,209,952</b>	<b>5,816</b>
Adjustments for :				
(Increase)/Decrease in trade and other receivables	1,067,668	574	(4,487,819)	(2,575)
(Increase)/Decrease in inventories	(2,156,275)	(1,159)	47,252	27
Increase/(Decrease) in current liabilities & provisions	(3,051,689)	(1,640)	(1,679,175)	(963)
<b>Cash generated from operations</b>	<b>53,865,439</b>	<b>28,580</b>	<b>4,090,210</b>	<b>2,304</b>
Direct taxes paid (net of refunds)	(246,714)	(133)	575,837	330
<b>Net cash inflow/(outflow) in course of operating activities</b>	<b>53,618,725</b>	<b>28,447</b>	<b>4,666,047</b>	<b>2,634</b>
<b>B. Cash flow arising from Investing activities :</b>				
Acquisition/purchase of fixed assets/CWIP	(6,736,370)	(3,619)	(10,928,855)	(6,270)
Loan to subsidiaries	(17,814,150)	(9,572)	(4,029,600)	(2,312)
Interest received	(68,179)	(37)	18,524	11
<b>Net cash inflow/(outflow) in course of investing activities</b>	<b>(24,618,699)</b>	<b>(13,228)</b>	<b>(14,939,931)</b>	<b>(8,571)</b>
<b>C. Cash flow arising from financing activities :</b>				
Repayment of long term & short term borrowings	(320,000)	(172)	(8,000,000)	(4,590)
Proceeds/ Repayment of short term borrowings (Net)	(2,982,349)	(1,602)	(497,523)	(285)
Loans from Related Parties	(17,012,555)	(9,141)	23,184,000	13,301
Finance cost paid	(2,860,101)	(1,537)	(3,122,537)	(1,791)
<b>Net cash inflow/(outflow) in course of financing activities</b>	<b>(23,175,005)</b>	<b>(12,451)</b>	<b>11,563,940</b>	<b>6,635</b>
<b>D. Foreign currency translation difference arising on conversion</b>		<b>8</b>		<b>4</b>
<b>Net Increase In cash &amp; cash equivalents (A+B+C+D)</b>	<b>5,825,021</b>	<b>2,777</b>	<b>1,290,056</b>	<b>702</b>
Add: Cash & cash equivalents at the beginning of year	1,523,113	826	233,057	124
<b>Cash &amp; cash equivalents at the close of the year</b>	<b>7,348,134</b>	<b>3,603</b>	<b>1,523,113</b>	<b>826</b>

PRAKASH C BISHT  
CFO ( Ingredients ) & Sr. VP ( Group Accounts )

Place : Noida  
Date : 07 May 2015

**JUBILANT DRAXIMAGE INC., CANADA**

Notes to the financial statements for the year ended 31st March,	2015		2014	
	CAD	INR (' In Lacs)	CAD	INR (' In Lacs)
<b>1. SHARE CAPITAL</b>				
<b>Issued &amp; Subscribed</b>				
126,201,400 Equity shares of USD 1 each	130,365,215	56,899	130,365,215	56,899
	130,365,215	56,899	130,365,215	56,899
<b>Paid up</b>				
126,201,400 Equity shares of USD 1 each	130,365,215	56,899	130,365,215	56,899
	130,365,215	56,899	130,365,215	56,899

1.1) The Company has only one class of shares referred to as equity shares having par value of USD 1. Each holder of equity shares is entitled to one vote per share.

1.2) In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of equity shares held by the shareholders.

1.3) The details of shareholders holding more than 5% shares as at 31st March, 2015 is set out below:

Name of the shareholder	As at 31 March 2015		As at 31 March 2014	
	No of shares	% holding in the class	No of shares	% holding in the class
Jubilant Pharma Ltd, holding company	126,201,400	100	126,201,400	100

1.4) Shares held by holding company/ultimate holding company and/or their subsidiaries/associates

Name of the shareholder	As at 31 March 2015		As at 31 March 2014	
	No	INR (' In Lacs)	No	INR (' In Lacs)
Jubilant Pharma Ltd, holding company	126,201,400	56,899	126,201,400	56,899

1.5) The reconciliation of the number of shares outstanding as at 31st March, 2015 and 31st March, 2014 is set out below:

Particulars	As at 31 March 2015		As at 31 March 2014	
	No	INR (' In Lacs)	No	INR (' In Lacs)
Numbers of shares at the beginning	126,201,400	56,899	126,201,400	56,899
Add: Shares issued during the year	-	-	-	-
Numbers of shares at the end	126,201,400	56,899	126,201,400	56,899

JUBILANT DRAXIMAGE INC., CANADA

Notes to the financial statements for the year ended 31st March,				
	2015		2014	
	CAD	INR (' In Lacs)	CAD	INR (' In Lacs)
<b>2. RESERVES AND SURPLUS</b>				
Foreign Currency Translation Reserve				
Foreign Currency Translation Reserve Opening	-	13,113	-	11,762
Foreign Currency Translation Reserve During the Year	-	(9,066)	-	1,351
Closing Balance	-	4,047	-	13,113
<b>Surplus as per P&amp;L Account</b>				
As per last Balance Sheet	12,784,404	7,675	13,435,634	8,186
Add: Net Profit after tax transferred from Statement of Profit and Loss	39,775,794	21,067	(651,232)	(513)
Amount available for appropriation	52,560,198	28,742	12,784,402	7,674
<b>TOTAL</b>	<b>52,560,198</b>	<b>32,790</b>	<b>12,784,402</b>	<b>20,787</b>
<b>3. LONG-TERM BORROWINGS</b>				
Term loans				
-From Banks				
-Foreign currency loan(secured)	30,400,000	14,905	31,680,000	17,193
	30,400,000	14,905	31,680,000	17,193
<b>4. DEFERRED TAX LIABILITIES</b>				
Deferred tax liabilities	8,995,389	4,410	-	-
Deferred tax liabilities(Net)	8,995,389	4,410	-	-
<b>5. OTHER LONG TERM LIABILITIES</b>				
Other liabilities	47,194	23	-	-
	47,194	23	-	-

JUBILANT DRAXIMAGE INC., CANADA

Notes to the financial statements for the year ended 31st March,	2015		2014	
	CAD	INR (' In Lacs)	CAD	INR (' In Lacs)
<b>6. SHORT TERM BORROWINGS</b>				
Loan repayable on demand				
-From Banks (Secured)				
-Revolving Credit Facility	-	-	2,982,347	1,619
Loans and advances from related parties(unsecured)	7,650,000	3,751	24,662,555	13,384
	<b>7,650,000</b>	<b>3,751</b>	<b>27,644,902</b>	<b>15,003</b>
<b>7. TRADE PAYABLES</b>				
Trade payables-others	5,581,951	2,737	9,204,944	4,996
	<b>5,581,951</b>	<b>2,737</b>	<b>9,204,944</b>	<b>4,996</b>
<b>8. OTHER CURRENT LIABILITIES</b>				
Current maturities of long term debt	1,280,000	628	320,000	174
Interest accrued but not due on borrowings	610,714	299	334,724	182
Creditors for capital supplies & services	170,153	83	17,158	9
Employee benefits payroll	1,821,643	893	1,523,238	827
Statutory dues	696,782	342	(1,454)	(1)
Other payables	-	-	25,473	14
	<b>4,579,292</b>	<b>2,245</b>	<b>2,219,139</b>	<b>1,205</b>
<b>9. SHORT TERM PROVISIONS</b>				
Employee benefits	187,259	92	93,195	51
Income tax	1,205,448	591	(9,854)	(5)
	<b>1,392,707</b>	<b>683</b>	<b>83,341</b>	<b>45</b>

## Notes to the Financial Statements

## 10. TANGIBLE ASSETS

(In CAD)

Description	GROSS BLOCK-COST/BOOK VALUE				DEPRECIATION					NET BLOCK		
	Total as at 31st March 2014	Additions/ adjustments during the year	Deductions/ adjustments during the year	Currency Translation Adjustment	Total as at 31st March 2015	Total as at 31st March 2014	Provided during the year	Deductions/ adjustments during the year	Currency Translation Adjustment	Total as at 31st March 2015	As at 31st March 2015	As at 31st March 2014
<b>Tangible assets:</b>												
Plant & Machinery	11,434,102	1,148,828	-	-	12,582,930	5,505,096	702,583	-	-	6,207,679	6,275,251	5,929,006
Furniture & fixtures	92,075	33,876	-	-	125,951	54,276	4,515	-	-	58,791	67,159	37,799
Leasehold improvements	-	750,688	-	-	750,688	-	53,621	-	-	53,621	697,067	-
Office Equipment	2,030,108	-	-	-	2,030,108	1,864,091	-	-	-	1,864,091	166,017	166,017
Computers	69,340	50,748	-	-	120,088	55,443	54,699	-	-	110,142	9,946	13,897
<b>TOTAL</b>	<b>13,625,625</b>	<b>1,984,140</b>	<b>-</b>	<b>-</b>	<b>15,609,765</b>	<b>7,478,906</b>	<b>815,418</b>	<b>-</b>	<b>-</b>	<b>8,294,324</b>	<b>7,315,441</b>	<b>6,146,719</b>
Capital Work in Progress(CWIP)											1,773,830	3,711,913
											<b>9,089,271</b>	<b>9,858,632</b>

## 10. TANGIBLE ASSETS

(INR lakhs)

Description	GROSS BLOCK-COST/BOOK VALUE				DEPRECIATION					NET BLOCK		
	Total as at 31st March 2014	Additions/ adjustments during the year	Deductions/ adjustments during the year	Currency Translation Adjustment	Total as at 31st March 2015	Total as at 31st March 2014	Provided during the year	Deductions/ adjustments during the year	Currency Translation Adjustment	Total as at 31st March 2015	As at 31st March 2015	As at 31st March 2014
<b>Tangible assets:</b>												
Plant & Equipment	6,205	589	-	(625)	6,170	2,988	377	-	(822)	3,043	3,126	3,218
Furniture & fixtures	50	17	-	(5)	62	29	2	-	(9)	29	33	21
Leasehold improvements	-	378	-	(10)	368	-	27	-	(1)	26	342	-
Office Equipment	1,102	-	-	(106)	995	1,012	2	-	(100)	914	81	90
Computers	38	27	-	(6)	59	30	27	-	(4)	54	5	8
<b>TOTAL</b>	<b>7,395</b>	<b>1,012</b>	<b>-</b>	<b>(753)</b>	<b>7,654</b>	<b>4,059</b>	<b>436</b>	<b>-</b>	<b>(428)</b>	<b>4,066</b>	<b>3,587</b>	<b>3,336</b>
Capital Work in Progress(CWIP)											870	2,014
											<b>4,457</b>	<b>5,350</b>

## Notes to the Financial Statements

## 11. INTANGIBLE ASSETS

(In CAD)

Description	GROSS BLOCK-COST/BOOK VALUE					AMORTISATION					NET BLOCK	
	Total as at 31st March 2014	Additions/ adjustments during the year	Deductions/ adjustments during the year	Currency Translation Adjustment	Total as at 31st March 2015	Total as at 31st March 2014	Provided during the year	Deductions/ adjustments during the year	Currency Translation Adjustment	Total as at 31st March 2015	As at 31st March 2015	As at 31st March 2014
Intangible assets:												
Goodwill	152,791,469	-	-	-	152,791,469	-	-	-	-	-	152,791,469	152,791,469
Intangibles												
a) Internally generated												
- Product registration/market authorisation	4,621,129	-	-	-	4,621,129	4,190,150	442,399	11,420	-	4,621,129	-	430,980
b) Acquired patents	6,566,714	-	-	-	6,566,714	127,204	1,923,982	-	-	2,051,286	4,515,428	6,439,410
- Software	718,754	63,913	-	-	782,667	229,551	142,878	(11,420)	-	388,849	338,819	489,203
<b>TOTAL</b>	<b>164,698,056</b>	<b>63,913</b>	<b>-</b>	<b>-</b>	<b>164,761,969</b>	<b>4,547,005</b>	<b>2,509,259</b>	<b>-</b>	<b>-</b>	<b>7,056,263</b>	<b>157,705,716</b>	<b>160,151,062</b>
Intangible assets under development (including R&D expenditure in the nature of intangibles) (CWIP)											26,444,286	19,732,060
											184,150,012	179,883,122

(INR lakhs)

Description	GROSS BLOCK-COST/BOOK VALUE					AMORTISATION					NET BLOCK	
	Total as at 31st March 2014	Additions/ adjustments during the year	Deductions/ adjustments during the year	Currency Translation Adjustment	Total as at 31st March 2015	Total as at 31st March 2014	Provided during the year	Deductions/ adjustments during the year	Currency Translation Adjustment	Total as at 31st March 2015	As at 31st March 2015	As at 31st March 2014
Intangible assets:												
Goodwill	82,920	-	-	(8,006)	74,914	-	-	-	-	-	74,914	82,920
Intangibles												
a) Internally generated												
- Product registration/market authorisation	2,508	-	-	(242)	2,266	2,274	254	6	(256)	2,266	(0)	234
b) Acquired patents	3,564	-	-	(344)	3,220	69	1,027	-	(90)	4,006	2,214	3,495
- Software	390	33	-	(40)	383	125	77	(6)	(19)	588	195	265
<b>TOTAL</b>	<b>89,382</b>	<b>33</b>	<b>-</b>	<b>(8,632)</b>	<b>80,783</b>	<b>2,468</b>	<b>1,357</b>	<b>-</b>	<b>(365)</b>	<b>3,460</b>	<b>77,323</b>	<b>86,914</b>
Intangible assets under development (including R&D expenditure in the nature of intangibles) (CWIP)											12,965	1,070,859
											50,289	1,157,773



Notes to the financial statements for the year ended 31st March,	2015		2014	
	CAD	INR (' In Lacs)	CAD	INR (' In Lacs)
<b>12. NON-CURRENT INVESTMENTS</b>				
<b>Investments in Subsidiaries (Unquoted, Trade)</b>				
<b>(At Cost)</b>				
Draximage UK Ltd. (1 equity share of GBP 1 each)	1	0	1	0
DAHI Animal Health (UK) Ltd. (1 equity share of GBP 1 each)	1	0	1	0
6963196 Canada Inc. (2500 equity shares of USD 1 each)	2,500	1	2,500	1
6981364 Canada Inc. (2500 equity shares of USD 1 each)	2,500	1	2,500	1
90% stake in Draximage General Partnership (10% stake held by 6981364 Add/ (Less) : Share of Profit / (Loss) from Partnership Firm	22,500 (2,499)	11 (1)	22,500 (2,106)	12 (1)
	<b>25,003</b>	<b>13</b>	<b>25,396</b>	<b>13</b>
<b>13. LONG TERM LOANS AND ADVANCES</b> <i>(Unsecured and considered good)</i>				
Capital advances	297,235	146	230,076	125
Advance payment of income tax	-	-	4,092,274	2,221
	<b>297,235</b>	<b>146</b>	<b>4,322,350</b>	<b>2,346</b>
<b>14. INVENTORIES</b>				
- Raw materials	671,234	329	450,593	245
- Work-in-progress	322,257	158	543,127	295
- Finished goods	2,481,606	1,217	476,378	259
- Traded Goods (In respect of goods acquired for trading)	56,382	28	22,418	12
- Stores and spares	153,743	75	36,431	20
	<b>3,685,222</b>	<b>1,807</b>	<b>1,528,947</b>	<b>831</b>
<b>15. TRADE RECEIVABLES</b>				
Unsecured, considered good unless stated otherwise Outstanding for period exceeding six months from the date they are due for payment				
Unsecured, considered good	1,723	1	-	-
Doubtful	-	-	-	-
Provision for doubtful receivables	1,723	1	-	-
(A)	<b>1,723</b>	<b>1</b>	<b>-</b>	<b>-</b>
Other receivables				
Unsecured, considered good	8,944,774	4,388	8,258,536	4,482
Doubtful	4,504	-	3,924	2
Provision for doubtful receivables	8,949,278	4,388	8,262,460	4,484
(B)	<b>4,504</b>	<b>2</b>	<b>3,924</b>	<b>2</b>
<b>Total (A+B)</b>	<b>8,946,497</b>	<b>4,386</b>	<b>8,258,536</b>	<b>4,482</b>
<b>16. CASH AND BANK BALANCES</b>				
Balances with Banks In Current Accounts	7,347,834	3,603	1,522,813	826
Cash on hand	300	0	300	0
	<b>7,348,134</b>	<b>3,603</b>	<b>1,523,113</b>	<b>826</b>
<b>17. SHORT TERM LOANS AND ADVANCES</b>				
- Loans to related parties	21,843,750	10,710	4,029,600	2,187
- Deposits with govt authorities	-	-	287,675	156
- Advance payment of income tax/wealth tax (including TDS)	2,706,897	1,327	-	-
- From related parties	2,346,800	1,151	3,470,013	1,883
- Loans and advances to employees	53,551	26	18,762	10
- Advance for supply of goods and services	51,107	25	297,981	162
- Prepaid Expenses	772,230	379	479,290	260
- Claim Recoverable	-	-	4,516	2
- Others	256,240	126	(5,990)	(3)
	<b>28,030,575</b>	<b>13,743</b>	<b>8,581,847</b>	<b>4,657</b>

JUBILANT DRAXIMAGE INC., CANADA

Notes to the financial statements for the year ended 31st March,

	2015	2015	2014	2014
	CAD	INR (' In Lacs)	CAD	INR (' In Lacs)
<b>18. REVENUE FROM OPERATIONS</b>				
Sales of products (radiopharmaceutical products)	96,767,721	51,673	40,272,009	23,051
Other operating revenue	100	0	53,366	30
<b>Revenue from operations</b>	<b>96,767,821</b>	<b>51,674</b>	<b>40,325,375</b>	<b>23,081</b>
<b>19. OTHER INCOME</b>				
Interest Income	463,710	237	116,130	67
Other non-operating income	-	-	(96)	(0)
Share of Profit/ (Loss) from Partnership Firm : -- Draximage General Partnership	(393)	0	(1,630)	(1)
	<b>463,317</b>	<b>237</b>	<b>114,404</b>	<b>66</b>
<b>20. COST OF MATERIALS CONSUMED</b>				
Raw & Process Materials Consumed	11,368,892	6,122	8,849,975	5,065
	<b>11,368,892</b>	<b>6,122</b>	<b>8,849,975</b>	<b>5,065</b>
<b>21. PURCHASE OF STOCK-IN-TRADE</b>				
Purchase of traded goods	49,131	26	11,289	6
	<b>49,131</b>	<b>26</b>	<b>11,289</b>	<b>6</b>
<b>22. CHANGE IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND TRADED GOODS</b>				
Stock at close -Work-in progress	423,494	236	543,127	299
Stock at close -Finished goods	2,481,606	1,346	476,378	277
Stock at close -Traded goods	56,382	32	22,418	13
	<b>2,961,482</b>	<b>1,614</b>	<b>1,041,923</b>	<b>590</b>
Stock at commencement -Work-in progress	543,127	298	871,705	477
Stock at commencement -Finished goods	476,378	262	214,430	144
Stock at commencement -Traded goods	22,418	12	8,439	5
	<b>1,041,923</b>	<b>572</b>	<b>1,094,574</b>	<b>626</b>
	<b>1,919,559</b>	<b>1,041</b>	<b>(52,651)</b>	<b>(37)</b>

JUBILANT DRAXIMAGE INC., CANADA

For the year ended 31st March,	2015		2014	
	CAD	INR (' In Lacs)	CAD	INR (' In Lacs)
<b>23. OTHER MANUFACTURING EXPENSES</b>				
Stores, spares, chemicals & packing materials consumed	1,118,847	600	655,637	375
Repairs to Plant & machinery	152,880	82	131,803	76
Repairs to Building	17,906	10	43,097	25
	<b>1,289,633</b>	<b>691</b>	<b>830,537</b>	<b>476</b>
<b>24. EMPLOYEE BENEFITS EXPENSES</b>				
Salaries, wages, bonus, gratuity & allowances	10,685,606	5,738	9,136,974	5,248
Contribution to provident & superannuation fund	1,229,420	660	1,105,855	632
Staff welfare expenses	1,413,910	762	1,308,753	752
	<b>13,328,936</b>	<b>7,160</b>	<b>11,551,582</b>	<b>6,632</b>
<b>25. FINANCE COSTS</b>				
Interest expense	3,088,091	1,668	3,169,123	1,819
Other borrowings cost	48,000	26	20,000	11
	<b>3,136,091</b>	<b>1,693</b>	<b>3,189,123</b>	<b>1,830</b>

JUBILANT DRAXIMAGE INC., CANADA

For the year ended 31st March,	2015	2015	2014	2014
	CAD	INR (' In Lacs)	CAD	INR (' In Lacs)
<b>26. OTHER EXPENSE</b>				
Rent	1,327,688	706	1,103,130	633
Rates & taxes	1,580,432	845	1,377,816	790
Insurance	200,418	107	135,096	78
Advertisement, publicity & sales promotion	597,459	318	215,483	124
Traveling & other incidental expenses	773,184	414	497,310	286
Repairs - Others	190,584	102	140,965	81
Office expenses	25,840	14	-	-
Printing & stationery	78,348	42	56,966	33
Communication expenses	175,909	95	180,922	104
Staff recruitment & training	176,657	95	119,014	67
Donation	12,738	7	6,457	4
Auditors Remuneration - As Auditors	128,709	69	48,920	28
Legal , professional & consultancy charges	5,649,172	3,031	3,877,207	2,214
Freight & forwarding (including ocean freight)	29,899	16	44,936	26
Subscription	144,852	78	91,314	52
Miscellaneous expenses	7	0	9,165	5
Bank Charges	97,901	54	115,758	66
Discounts & claims to customer and other selling expenses	4,026,837	2,187	271,268	155
Provision/write off Bad Debts / Irrecoverable advances	572	0	783	-
	<b>15,217,206</b>	<b>8,179</b>	<b>8,292,510</b>	<b>4,749</b>
<b>27. EXCEPTIONAL ITEMS</b>				
Foreign Exchange Gain/Loss	(141,581)	(58)	598,511	342
	<b>(141,581)</b>	<b>(58)</b>	<b>598,511</b>	<b>342</b>