

JUBILANT DISCOVERY SERVICES INC.

Balance Sheet as at 31st March,	Note No	2015		2014	
		USD	₹ in '000	USD	₹ in '000
I. EQUITY AND LIABILITIES					
Shareholders' Funds					
Share Capital	1	2,485,000	116,875	2,485,000	116,875
Reserves & Surplus	2	(2,642,347)	(126,706)	(2,756,755)	(133,156)
		(157,347)	(9,831)	(271,755)	(16,281)
Current liabilities					
Trade Payables	3	1,970,911	123,178	2,655,425	159,086
Other Current liabilities	4	88,292	5,518	75,324	4,513
Short term provisions	5	4,758	297	-	-
		2,063,961	128,993	2,730,749	163,599
Total		1,906,614	119,162	2,458,994	147,318
II. ASSETS					
Non-current assets					
Fixed Assets					
Tangible Assets	6	328,776	20,547	336,974	20,187
Capital work-in-progress	6	17,975	1,123	-	-
Long-term loans and advances	7	64,996	4,062	26,258	1,573
		411,747	25,732	363,232	21,760
Current Assets					
Trade receivables	8	511,084	31,943	772,033	46,253
Cash & bank balances	9	213,320	13,333	1,090,980	65,361
Short-term loans and advances	10	770,462	48,154	232,749	13,944
		1,494,866	93,430	2,095,762	125,558
Total		1,906,613	119,162	2,458,994	147,318

PRAKASH C BISHT
CFO (Ingredients) & Sr. VP (Group Accounts)

Noida
Date: 11 May, 2015

JUBILANT DISCOVERY SERVICES INC.

Statement of Profit and Loss for the year ended 31st March,	Note No	2015		2014	
		USD	₹ in '000	USD	₹ in '000
REVENUE					
Revenue from operations(net)	11	3,818,309	233,115	3,716,361	224,751
Total Revenue		3,818,309	233,115	3,716,361	224,751
EXPENSES					
Cost of services	12	2,337,587	142,766	2,627,763	158,850
Employee benefits expense	13	983,891	60,191	805,790	48,749
Depreciation & Amortization Expense	6	50,860	3,113	62,989	3,787
Other expenses	14	322,130	19,634	306,337	18,533
Total Expenses		3,694,468	225,704	3,802,879	229,919
Profit before exceptional items and tax		123,841	7,411	(86,518)	(5,168)
Exceptional items	15	-	-	15	1
Profit before tax		123,841	7,411	(86,533)	(5,169)
Tax expenses:					
- Current Tax		9,433	588	-	-
		9,433	588	-	-
Profit(Loss) for the period		114,408	6,823	(86,533)	(5,169)

PRAKASH C BISHT

CFO (Ingredients) & Sr. VP (Group Accounts)

Noida

Date: 11 May, 2015

JUBILANT DISCOVERY SERVICES INC.

Cash Flow Statement for the year ended 31st March,	2015		2014	
	USD	₹ in '000	JDSI (USD)	₹ in '000
A. Cash flow arising from operating activities :				
Net profit before tax	123,841	7,410	(86,533)	(5,169)
Adjustments for:				
Depreciation & amortisation	50,859	3,113	62,989	3,787
	50,859	3,113	62,989	3,787
Operating profit before working capital changes	174,700	10,523	(23,544)	(1,382)
Adjustments for :				
(Increase)/Decrease in trade and other receivables-non current	(269,916)	(16,505)	(275,290)	(16,999)
(Increase)/Decrease in trade and other receivables-current	-	-	-	-
Increase/(Decrease) in current liabilities & provisions-current	(671,547)	(41,066)	966,413	59,678
Cash generated from operations	(766,763)	(47,048)	667,579	41,297
Direct taxes paid (net of refunds)	(2,550)	(156)	(2,125)	(131)
Net cash inflow/(outflow) in course of operating activities	(769,313)	(47,204)	665,454	41,166
B. Cash flow arising from investing activities :				
Acquisition/purchase of fixed assets/CWIP	(108,347)	(6,625)	(5,273)	(326)
Net cash inflow/(outflow) in course of investing activities	(108,347)	(6,625)	(5,273)	(326)
C. Cash flow arising from financing activities :				
Proceeds from issue of share capital(including share premium & net of share issue expenses)	-	-	-	-
Net ash inflow/(outflow) in course of financing activities	-	-	-	-
D. Foreign currency translation difference arising on consolidation		1,801		1,133
Net Increase in cash & cash equivalents (A+B+C+D)	(877,660)	(52,028)	660,181	41,973
Add: cash & cash equivalents at the beginning of year	1,090,980	65,361	430,799	23,388
Cash & cash equivalents at the close of the year	213,320	13,333	1,090,980	65,361

Notes:

- 1) Cash Flow Statement has been prepared under the indirect method as set out in the Accounting Standard 3 (AS-3)-" Cash Flow Statements".
- 2) Purchase/acquisition of fixed assets includes movement of Capital Work-in-Progress during the year.

PRAKASH C BISHT
CFO (Ingredients) & Sr. VP (Group Accounts)

Noida
Date: 11 May, 2015

JUBILANT DISCOVERY SERVICES INC.

Notes to the Accounts as at 31st March,	2015		2014	
	USD	₹ in '000	USD	₹ in '000
1. SHARE CAPITAL				
Authorized				
3000 Equity Shares with no par value	-	-	-	-
	-	-	-	-
Issued, Subscribed & Paid up				
2,485 Equity Shares with no par value	2,485,000	116,875	2,485,000	116,875
	2,485,000	116,875	2,485,000	116,875

1) The Company has only one class of shares referred to as equity shares having no par value. Each holder of equity shares is entitled to one vote per share.

2) In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts, if any, in proportion to their shareholding. However, no such preferential amounts exist currently.

3) The details of shareholders holding more than 5% shares in the company:

Particulars	As at		As at	
	31st March, 2015		31st March, 2014	
Name of the shareholder	No of shares	% holding in the class	No of shares	% holding in the class
Jubilant Biosys Ltd.	2,485	100%	2,485	100%

4) The reconciliation of the number of shares outstanding as at beginning and at end of the reporting period:

Particulars	As at	As at
	31st March, 2015	31st March, 2014
Numbers of shares at the beginning	2,485	2,485
Add: Shares issued during the year	-	-
Numbers of shares at the end	2,485	2,485

3) Shares held by holding company/ultimate holding company and/or their subsidiaries/associates

Out of the equity Shares issued by the company, shares held by it's holding company/ultimate holding company and/or their subsidiaries/associates are as

Particulars	As at		As at	
	31st March, 2015		31st March, 2014	
	No. of shares	₹ in thousand	No. of shares	₹ in thousand
Jubilant Biosys Ltd.	2,485	116,875	1,285	116,875
Numbers of shares at the end	2,485	116,875	1,285	116,875

JUBILANT DISCOVERY SERVICES INC.

Notes to the Accounts as at 31st March,	2015		2014	
	USD	₹ in '000	USD	₹ in '000
2. RESERVES AND SURPLUS				
Foreign Currency Translation Reserve				
Opening Balance		3,487		4,544
Addition/(deduction) during the year		(373)		(1,057)
	-	3,114	-	3,487
Surplus as per P&L Account				
Opening Balance	(2,756,755)	(136,643)	(2,670,222)	(131,474)
Add: Net Profit after tax transferred from Statement of Profit and Loss	114,408	6,823	(86,533)	(5,169)
	(2,642,347)	(129,820)	(2,756,755)	(136,643)
	(2,642,347)	(126,706)	(2,756,755)	(133,156)
CURRENT LIABILITIES				
3. TRADE PAYABLES				
Trade Payables	1,970,911	123,178	2,655,425	159,086
	1,970,911	123,178	2,655,425	159,086
4. OTHER CURRENT LIABILITIES				
Income received in advance/unearned revenue	73,600	4,600	-	-
Creditors for capital supplies & services	274	17	274	16
Other Payables	14,418	901	75,050	4,497
	88,292	5,518	75,324	4,513
5. SHORT TERM PROVISIONS				
Provision for income tax & wealth tax	4,758	297	-	-
	4,758	297	-	-

JUBILANT DISCOVERY SERVICES INC.
Notes to the Accounts
6. FIXED ASSETS

(₹ in '000)

Description	GROSS BLOCK-COST/ BOOKVALUE				DEPRECIATION/AMORTISATION				NET BLOCK	
	Total as at 31st March 2014	Additions/ adjustments during the year	Currency Translation Adjustment	Total as at 31st March 2015	Total as at 31st March 2014	Provided during the year	Currency Translation Adjustment	Total as at 31st March 2015	As at 31 st March 2015	As at 31 st March 2014
TangibleAssets:										
Plant & Equipment	25,977	2,527	1,148	29,652	7,003	2,858	363	10,223	19,429	18,974
Furniture & Fixtures	6,225	-	269	6,494	6,225	-	269	6,494	0	0
OfficeEquipments	1,995	113	87	2,195	782	255	40	1,077	1,118	1,213
TOTAL	34,197	2,640	1,504	38,341	14,010	3,113	672	17,794	20,547	20,187
PreviousYear	30,688	343	3,166	34,197	9,276	3,787	947	14,010		
Capital Work in Progress(CWIP)									1,123	-
									21,671	20,187

6. FIXEDASSETS

(USD)

Description	GROSS BLOCK-COST/ BOOKVALUE			DEPRECIATION/AMORTISATION			NETBLOCK	
	Total as at 31st March 2014	Additions/ adjustments during the year	Total as at 31st March 2015	Total as at 31st March 2014	Provided during the year	Total as at 31st March 2015	As at 31 st March 2015	As at 31 st March 2014
TangibleAssets:								
Plant & Equipment	433,596	40,843	474,439	116,912	46,690	163,602	310,837	316,684
Furniture & Fixtures	103,901	-	103,901	103,900	1	103,901	-	1
OfficeEquipments	33,318	1,819	35,137	13,029	4,169	17,198	17,939	20,289
TOTAL	570,815	42,662	613,477	233,841	50,860	284,701	328,776	336,974
PreviousYear	565,267	5,547	570,814	170,852	62,989	233,841		
Capital Work in Progress(CWIP)							17,975	-
							346,751	336,974

JUBILANT DISCOVERY SERVICES INC.

Notes to the Accounts as at 31st March,	2015		2014	
	USD	₹ in '000	USD	₹ in '000
NON-CURRENT ASSETS				
7. LONG TERM LOANS AND ADVANCES				
Capital advances	47,709	2,982	-	-
Security Deposits(unsecured, considered good)	17,287	1,080	24,133	1,446
Advance payment of income tax/Wealth tax(including TDS)	-	-	2,125	127
	64,996	4,062	26,258	1,573
CURRENT ASSETS				
8. TRADE RECEIVABLES				
Unsecured,considered good unless stated otherwise				
Outstanding for period exceeding six months from the date they are due for payment				
Unsecured,considered good	8,100	506	11,867	711
Doubtful	8,000	500	8,000	479
	16,100	1,006	19,867	1,190
Provision for doubtful receivables	8,000	500	8,000	479
	8,100	506	11,867	711
Other receivables *				
Unsecured,considered good	502,984	31,437	760,166	45,542
	502,984	31,437	760,166	45,542
	511,084	31,943	772,033	46,253
9. CASH AND BANK BALANCES				
Balances with banks:				
- In Current Accounts	213,320	13,333	1,090,980	65,361
	213,320	13,333	1,090,980	65,361
10. SHORT TERM LOANS AND ADVANCES				
Unsecured considered good				
- Advances recoverable in Cash or in kind from				
- Related parties	738,033	46,127	210,544	12,614
- Advance for supply of goods and services	740	46	10,000	599
- Prepaid Expenses	31,689	1,981	12,205	731
	770,462	48,154	232,749	13,944

JUBILANT DISCOVERY SERVICES INC.

Notes to the Accounts for the year ended 31st March,	2015		2014	
	USD	₹ in '000	USD	₹ in '000
11. REVENUE FROM OPERATIONS				
Drug Discovery Services	3,485,181	212,709	3,472,281	210,002
Other operating revenue	333,128	20,406	244,080	14,749
Revenue from Operations(net)	3,818,309	233,115	3,716,361	224,751
12. COST OF SERVICES				
Stores, Spares, Chemicals Consumed	837,431	51,363	578,821	35,039
Processing Charges	1,446,327	88,091	1,977,937	119,520
Repairs to Plant & machinery	53,829	3,312	71,005	4,291
	2,337,587	142,766	2,627,763	158,850
13. EMPLOYEE BENEFITS EXPENSE				
Salaries, Wages, Bonus, Gratuity & Allowances **	887,647	54,276	722,300	43,710
Contribution to provident & superannuation fund	9,420	583	-	-
Staff Welfare Expenses	86,824	5,332	83,490	5,039
	983,891	60,191	805,790	48,749
14. OTHER EXPENSES				
Rent	121,318	7,420	124,027	7,490
Rates & Taxes	1,218	68	4,610	266
Insurance	12,399	758	12,981	789
Advertisement, Publicity & Sales Promotion	10,794	659	4,815	295
Traveling & Other Incidental Expenses**	39,844	2,423	62,521	3,776
Office Maintenance	63,838	3,920	59,682	3,614
Printing & Stationery	3,334	205	2,641	160
Communication Expenses	9,692	597	6,827	415
Staff Recruitment & Training	37,561	2,230	803	49
Auditors Remuneration - As Auditors	3,371	210	3,000	185
Legal , Professional & Consultancy Charges	12,284	748	21,682	1,329
Freight & Forwarding (including ocean freight)	4,563	279	1,398	84
Subscription	250	15	-	-
Bank Charges	1,664	102	1,350	81
	322,130	19,634	306,337	18,533
**Net of Expenses recharged to group companies.				
15. EXCEPTIONAL ITEMS				
Foreign Exchange Gain/Loss	-	-	15	1
	-	-	15	1