

DRAXIMAGE LIMITED, IRELAND

Balance Sheet As at 31st March,		Note No	2015		2014	
			USD	₹ in 000's	USD	₹ in 000's
I. EQUITY AND LIABILITIES						
Shareholders' Funds						
Share Capital	1	725,004	35,047	700,004	33,479	
Reserves & Surplus	2	(321,643)	(9,836)	(299,300)	(9,473)	
		403,361	25,211	400,704	24,006	
Current liabilities						
Other Current liabilities	3	8,462	529	15,589	934	
		8,462	529	15,589	934	
	Total	411,823	25,740	416,293	24,940	
II. ASSETS						
Current Assets						
Cash & Cash equivalents	4	20,503	1,281	32,935	1,973	
Short-term loans and advances	5	391,320	24,458	383,358	22,967	
	Total	411,823	25,740	416,293	24,940	
	1					

PRAKASH C BISHT
CFO (Ingredients) & Sr. VP (Group Accounts)

Place : Noida
Date : 07 May 2015

DRAximAGE LIMITED, IRELAND

Statement of Profit & Loss for the year ended 31st March,	Note No	2015		2014	
		USD	₹ in 000's	USD	₹ in 000's
REVENUE					
Other Income	6	41	3	78	5
Total Revenue		41	3	78	5
EXPENSES					
Other expenses	7	24,292	1,491	24,965	1,542
Total Expenses		24,292	1,491	24,965	1,542
Profit before exceptional items and tax		(24,251)	(1,488)	(24,887)	(1,537)
Exceptional items	8	(1,908)	(119)	986	61
Profit / (Loss) for the year		(22,343)	(1,369)	(25,873)	(1,598)

PRAKASH C BISHT
CFO (Ingredients) & Sr. VP (Group Accounts)

Place : Noida
Date : 07 May 2015

DRAXIMAGE LIMITED, IRELAND

Cash Flow Statement for the year ended 31st March,	2015		2014	
	USD	₹ in 000's	USD	₹ in 000's
A. Cash Flow arising from Operating Activities :				
Net profit before tax	(22,343)	(1,369)	(25,873)	(1,598)
Adjustments for:				
Interest Income	(41)	(3)	(78)	(5)
Operating Profit before Working Capital Changes	(22,384)	(1,372)	(25,951)	(1,603)
Adjustments for :				
(Increase)/Decrease in Other Receivables-Current	(7,962)	(488)	9,376	566
Increase/(Decrease) in Current Liabilities -Current	(7,127)	(437)	5,514	333
Net Cash Inflow/(Outflow) in course of Operating Activities	(37,473)	(2,297)	(11,061)	(703)
B. Cash Flow arising from Investing Activities :				
Interest Received	41	3	78	5
Net Cash Inflow/(Outflow) in course of Investing Activities	41	3	78	5
C. Cash flow arising from financing activities :				
Proceeds from issue of share capital(including share premium)	25,000	1,529	-	-
	25,000	1,529	-	-
C. Foreign Currency Translation Difference arising on Conversion		72		287
Net Increase in Cash & Cash equivalents (A+B+C)	(12,432)	(693)	(10,983)	(411)
Add: Cash & Cash Equivalents at the beginning of Year	32,935	1,973	43,918	2,384
Cash & Cash Equivalents at the end of the Year	20,503	1,280	32,935	1,973
Note:	Cash Flow Statement has been prepared under the indirect method as set out in the Accounting Standard 3 (AS-3)-" Cash Flow Statements".			

PRAKASH C BISHT
CFO (Ingredients) & Sr. VP (Group Accounts)

Place : Noida
Date : 07 May 2015

DRAximAGE LIMITED, IRELAND

Notes to the financial statements for the year ended 31st March,	2015		2014	
	USD	₹ in 000's	USD	₹ in 000's
1. SHARE CAPITAL				
Authorized				
5,000,000 Equity Shares of USD 1 each	5,000,000		5,000,000	
	5,000,000		5,000,000	
Issued, Subscribed & Paid up				
700,004 Equity shares of USD 1 each	725,004	35,047	700,004	33,479
	725,004	35,047	700,004	33,479

1.1) The Company has only one class of shares referred to as equity shares having par value of ₹ 1. Each holder of equity shares is entitled to one vote per share.
1.2) In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of equity shares held by the shareholders.

1.3) The details of shareholders holding more than 5% shares as at 31st March, 2015 is set out below:

Name of the shareholder	As at 31 March 2015		As at 31 March 2014	
	No of shares	% holding in the class	No of shares	% holding in the class
Draximage Ltd., Cyprus, Holding Company	700,004	100	700,004	100

1.4) The reconciliation of the number of shares outstanding as at 31st March, 2015 and 31st March, 2014 is set out below:

Particulars	As at 31 March 2015		As at 31 March 2014	
	No	₹ in 000's	No	₹ in 000's
Numbers of shares at the beginning	700,004	33,479	700,004	33,479
Add: Shares issued during the year	25,000	1,567	-	-
Numbers of shares at the end	725,004	35,047	700,004	33,479

1.5) Shares held by holding company/ultimate holding company and/or their subsidiaries/associates :

Out of the equity Shares issued by the company, shares held by its holding company/ultimate holding company and/or their subsidiaries/associates are as below:

Particulars	As at 31 March 2015		As at 31 March 2014	
	No of shares	₹ in 000's	No of shares	₹ in 000's
Draximage Ltd., Cyprus, Holding Company	725,004	35,047	700,004	33,479

2. RESERVES AND SURPLUS	2015		2014	
	USD	₹ in 000's	USD	₹ in 000's
Foreign Currency Translation Reserve				
Opening Balance	-	6,861	-	4,414
Add/(Less): Effect of foreign exchange rate variation during the year	-	1,005	-	2,446
Closing Balance	-	7,867	-	6,861
Surplus/(Deficit)				
Opening Balance	(299,300)	(16,333)	(273,427)	(14,735)
Add: Net Profit / (Deficit) for the year transferred from Statement of Profit & Loss	(22,343)	(1,369)	(25,873)	(1,598)
	(321,643)	(17,702)	(299,300)	(16,333)
TOTAL	(321,643)	(9,836)	(299,300)	(9,473)

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Notes to the financial statements for the year ended 31st March,	2015		2014	
	USD	₹ in 000's	USD	₹ in 000's
3. OTHER CURRENT LIABILITIES				
- Audit Fees Payable	8,462	529	10,076	604
- Other Payables	-	-	5,513	330
	8,462	529	15,589	934
4. CASH AND CASH EQUIVALENTS				
Balances with banks:				
- In Current Accounts	20,503	1,281	32,935	1,973
	20,503	1,281	32,935	1,973
5. SHORT TERM LOANS AND ADVANCES				
- Loans and advances to related parties (unsecured, considered good)	383,358	23,960	383,358	22,967
- Prepaid Expenses	7,962	498	-	-
	391,320	24,458	383,358	22,967

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Notes to the financial statements for the year ended 31st March,		2015		2014	
		USD	₹ in 000's	USD	₹ in 000's
6	OTHER INCOME				
	Other Non-operating Income	41	3	78	5
		41	3	78	5
7	OTHER EXPENSES				
	Auditors Remuneration - As Auditors	8,462	528	10,863	671
	Legal , Professional & Consultancy Charges	15,830	963	14,102	871
		24,292	1,491	24,965	1,542
8	EXCEPTIONAL ITEMS				
	Foreign Exchange Gain/Loss	(1,908)	(119)	986	61
		(1,908)	(119)	986	61