

JUBILANT LIFE SCIENCES (SWITZERLAND) AG

Balance Sheet

AS AT	Notes No	31-Mar-14		31-Mar-13	
		CHF	(INR'000)	CHF	(INR'000)
I. EQUITY AND LIABILITIES					
Shareholders' Funds					
Share Capital	1	100,000	4,697	100,000	4,697
Reserves & Surplus	2	(76,984)	(3,136)	(64,791)	(2,691)
		23,016	1,561	35,209	2,007
Current liabilities					
Trade Payables	3	16,642	1,129	13,238	755
Other Current liabilities	4	-	-	4,018	229
		16,642	1,129	17,256	984
		39,658	2,690	52,465	2,991
II. ASSETS					
Current Assets					
Cash & bank balances	5	38,443	2,608	49,368	2,814
Short-term loans and advances	6	1,215	82	3,097	177
		39,658	2,690	52,465	2,991
		39,658	2,690	52,465	2,991

RAJNEESH GUPTA

Head - Accounts

Place : Noida

Date: 23 May 2014

JUBILANT LIFE SCIENCES (SWITZERLAND) AG
Statement of Profit and Loss

For the year ended on	Notes No	31-Mar-14		31-Mar-13	
		CHF	(INR'000)	CHF	(INR'000)
REVENUE					
Other Income	7	7	0	665	38
Total Revenue		7	0	665	38
EXPENSES					
Employee benefits expenses	8	-	-	43,277	2,501
Other expenses	9	12,200	789	10,663	617
Total Expenses		12,200	789	53,940	3,118
Profit Before Tax		(12,193)	(789)	(53,275)	(3,080)
Tax expenses:					
- Current Tax		-	-	-	-
- Deferred Tax Charge/(Credit)		-	-	-	-
		-	-	-	-
Profit for the period		(12,193)	(789)	(53,275)	(3,080)

RAJNEESH GUPTA

Head - Accounts

Place : Noida

Date: 23 May 2014

JUBILANT LIFE SCIENCES (SWITZERLAND) AG
CASH FLOW STATEMENT

For the year ended	31-Mar-14		31-Mar-13	
	CHF	(INR 000)	CHF	(INR 000)
A. Cash Flow arising from Operating Activities :				
Net profit before tax	(12,193)	(803)	(53,275)	(3,080)
Adjustments for:				
Bad Debts/Irrecoverable Advances written off (net of write-in)	1,882	124	-	-
Interest Income	(7)	(0)	(27)	(2)
Profit on Sale of Current Investments				
Extraordinary Items / Tax Provision Reversed				
Income from Current Investment (Non Trade) - Dividend				
	1,875	124	(27)	(2)
Operating Profit before Working Capital Changes	(10,318)	(680)	(53,302)	(3,082)
Adjustments for :				
(Increase)/Decrease in Trade and Other Receivables-Current	0	0	108,219	6,257
Increase/(Decrease) in Current Liabilities & Provisions-Current	(614)	(40)	(17,225)	(996)
Cash generated from Operations	(10,932)	(720)	37,692	2,179
Net Cash Inflow/(Outflow) in course of Operating Activities	(10,932)	(720)	37,692	2,179
B. Cash Flow arising from Investing Activities :				
Interest Received	7	0	27	2
Net Cash Inflow/(Outflow) in course of Investing Activities	7	0	27	2
C. Cash Flow arising from Financing Activities :				
Net Cash Inflow/(Outflow) in course of Financing Activities	-	-	-	-
D. Foreign Currency Translation Difference arising on Consolidation		514		(23)
Net Increase in Cash & Cash equivalents (A+B+C)	(10,925)	(206)	37,719	2,158
Add: Cash & Cash Equivalents at the beginning of Year(including Balance in Dividend Accounts)	49,368	2,814	11,649	656
Cash & Cash Equivalents at the close of the Year(including Balance in Dividend Accounts)	38,443	2,608	49,368	2,814

Notes:

1) Cash Flow Statement has been prepared under the indirect method as set out in the Accounting Standard 3 (AS-3)-" Cash Flow Statements".

2) Amounts in brackets are for cash outflows

RAJNEESH GUPTA

Head - Accounts

Place : Noida

Date: 23 May 2014

JUBILANT LIFE SCIENCES (SWITZERLAND) AG

Notes to the Accounts

AS AT	31-Mar-14		31-Mar-13	
	CHF	(INR'000)	CHF	(INR'000)
1 SHARE CAPITAL				
Authorized				
100,000 Equity Shares of CHF 1 each (Previous Year 100,000 Equity Shares of CHF 1 each)	100,000	-	100,000	-
	100,000	-	100,000	-
Issued & Subscribed				
100,000 Equity Shares of CHF 1 each (Previous Year 100,000 Equity Shares of CHF 1 each)	100,000	4,697	100,000	4,697
	100,000	4,697	100,000	4,697
Paid up				
100,000 Equity Shares of CHF 1 each (Previous Year 100,000 Equity Shares of CHF 1 each)	100,000	4,697	100,000	4,697
	100,000	4,697	100,000	4,697

1) The Company has only class of shares referred to as equity shares having par value of CHF 1 each. Each holder of equity shares is entitled to one vote per share.

2) In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. However, no preferential liabilities exist currently. The distribution will be in proportion to the number of equity shares held by the shareholders.

3) The details of shareholders holding more than 5% shares as at 31st March, 2014 and 31st March, 2013 is set out below:

Name of the shareholder	As at 31-Mar-14		As at 31-Mar-13	
	No. of shares	% held	No. of shares	% held
Jubilant Pharma Pte Ltd - The Holding Company	100,000	100%	100,000	100%

4) The details of shareholders holding more than 5% shares as at 31st March, 2014 and 31st March, 2013 is set out below:

Name of the shareholder	As at 31-Mar-14		As at 31-Mar-13	
	No. of shares	% held	No. of shares	% held
Jubilant Pharma Pte Ltd - The Holding Company	100,000	100%	100,000	100%

5) The reconciliation of the number of shares outstanding as at 31st March, 2014 and 31st March, 2013 is set out below:

Particulars	As at 31-Mar-14		As at 31-Mar-13	
	No.	INR 000	No.	INR 000
Numbers of shares at the beginning	100,000	4,697	100,000	4,697
Add: Shares issued during the year			-	-
Numbers of shares at the end	100,000	4,697	100,000	4,697

JUBILANT LIFE SCIENCES (SWITZERLAND) AG
Notes to the Accounts

AS AT	31-Mar-14		31-Mar-13	
	CHF	(INR'000)	CHF	(INR'000)
2 RESERVES AND SURPLUS				
Foreign Currency Translation Reserve				
As per last Balance Sheet	-	1,015		913
Addition/(deduction) during the year		343		102
	-	1,358	-	1,015
Loss as per Statement of Profit and Loss				
As per last Balance Sheet	(64,791)	(3,706)	(11,516)	(625.57)
Add: Net Profit after tax transferred from Statement of Profit and Loss	(12,193)	(789)	(53,275)	(3,080)
	(76,984)	(4,495)	(64,791)	(3,706)
Amount available for Appropriation	(76,984)	(3,136)	(64,791)	(2,691)
CURRENT LIABILITIES				
3 TRADE PAYABLES				
Trade payables-due to micro,small and medium enterprises under MSMED Act,2006	-	-	-	-
Trade Payables-Others	16,642	1,129	13,238	755
	16,642	1,129	13,238	755
4 OTHER CURRENT LIABILITIES				
Other Payables	-	-	4,018	229
	-	-	4,018	229

JUBILANT LIFE SCIENCES (SWITZERLAND) AG

Notes to the Accounts

AS AT		31-Mar-14		31-Mar-13	
		CHF	(INR'000)	CHF	(INR'000)
CURRENT ASSETS					
5	CASH AND BANK BALANCES				
	Cash and cash equivalents				
	Balances with banks:				
	- On Current Accounts	38,443	2,608	49,368	2,814
		38,443	2,608	49,368	2,814
6	SHORT TERM LOANS AND ADVANCES				
	- Prepaid expenses	1,215	82	3,097	177
		1,215	82	3,097	177

JUBILANT LIFE SCIENCES (SWITZERLAND) AG
Notes to the Accounts

For the year ended on	31-Mar-14		31-Mar-13	
	CHF	(INR'000)	CHF	(INR'000)
7 OTHER INCOME				
Interest Income	7	0	27	2
Other Misc. Income	-	-	639	37
	7	0	665	38
8 EMPLOYEE BENEFITS EXPENSES				
Salaries, Bonus etc.	-	-	27,551	1,593
Contribution to social security	-	-	8,791	508
Staff Welfare Expenses	-	-	6,936	401
	-	-	43,277	2,502
9 OTHER EXPENSES				
Rent	1,620	107	1,622	94
Rates & Taxes	420	29	-	-
Vehicle Running & Maintenance	-	-	1,660	96
Legal , Professional & Consultancy Charges	5,278	335	4,326	250
Miscellaneous Expenses	-	-	1,016	59
Bank charges	3,000	201	2,039	118
Bad Debts / Irrecoverable Advances written off - Net	1,882	118	-	-
	12,200	789	10,663	617