

**JUBILANT GENERICS INC**  
**Balance Sheet**

As at 31 March,	Note No.	2014		2013	
		USD	(INR'000)	USD	(INR'000)
<b>I. EQUITY AND LIABILITIES</b>					
<b>Shareholders' Funds</b>					
Share capital	1	2	0	2	0
Reserves and surplus	2	33,209,579	1,989,586	33,453,073	1,816,167
		<b>33,209,581</b>	<b>1,989,586</b>	<b>33,453,075</b>	<b>1,816,167</b>
<b>Current liabilities</b>					
Trade payables	3	263,494	15,786	-	-
		<b>263,494</b>	<b>15,786</b>	<b>-</b>	<b>-</b>
	<b>Total</b>	<b>33,473,075</b>	<b>2,005,372</b>	<b>33,453,075</b>	<b>1,816,167</b>
<b>II. ASSETS</b>					
<b>Non-current assets</b>					
<b>Fixed Assets</b>					
Non-current investments	4	33,452,975	2,004,168	33,452,975	1,816,162
		<b>33,452,975</b>	<b>2,004,168</b>	<b>33,452,975</b>	<b>1,816,162</b>
<b>Current Assets</b>					
Cash and bank balances	5	20,100	1,204	-	-
Short term loans and advances	6	-	-	100	5
		<b>20,100</b>	<b>1,204</b>	<b>100</b>	<b>5</b>
	<b>Total</b>	<b>33,473,075</b>	<b>2,005,372</b>	<b>33,453,075</b>	<b>1,816,167</b>

**RAJNEESH GUPTA**  
**HEAD - ACCOUNTS**

Place : Noida  
Date: 22 May 2014

**JUBILANT GENERICS INC**

**Statement of Profit and Loss**

For the year ended on 31 March,	Note No.	2014		2013	
		USD	(INR'000)	USD	(INR'000)
<b>REVENUE</b>		-	-	-	-
<b>EXPENSES</b>					
Other expenses	7	263,494	16,271	-	-
<b>Total expenses</b>		<b>263,494</b>	<b>16,271</b>	-	-
<b>Profit before tax</b>		<b>(263,494)</b>	<b>(16,271)</b>	-	-
Tax expense:					
- Current tax		-	-	-	-
		-	-	-	-
<b>Loss for the year</b>		<b>(263,494)</b>	<b>(16,271)</b>	-	-

**RAJNEESH GUPTA**  
**HEAD - ACCOUNTS**

Place : Noida

Date: 22 May 2014

**JUBILANT GENERICS INC**
**Cash flow Statement for the year ended 31 March,**

Particulars	2014		2013	
	USD	(INR' 000)	-	(INR' 000)
<b>Cash flows from operating activities</b>				
Loss before tax	(263,494)	(16,271)	-	-
<b>Adjustments:</b>				
	-	-	-	-
<b>Operating profit before working capital changes</b>	<b>(263,494)</b>	<b>(16,271)</b>	-	-
Adjustments for :				
Decrease in trade and other receivables	100	6	-	-
Increase in trade and other payables	263,494	15,918	-	-
<b>Net cash inflow/(outflow) in course of operating activities</b>	<b>100</b>	<b>(347)</b>	-	-
<b>B. Cash flow arising from financing activities :</b>				
Proceeds from issue of share capital(including share premium and net of share issue expenses)	20,000	1,208	-	-
<b>Net cash inflow in course of financing activities</b>	<b>20,000</b>	<b>1,208</b>	-	-
<b>C. Foreign currency translation difference arising on consolidation</b>		343		-
<b>Net Increase in cash and cash equivalents (A+B+C)</b>	<b>20,100</b>	<b>1,204</b>	-	-
Add: Cash and cash equivalents at the beginning of year	-	-	-	-
<b>Cash and cash equivalents at the close of the year</b>	<b>20,100</b>	<b>1,204</b>	-	-

**RAJNEESH GUPTA**  
**HEAD ACCOUNTS**

Place: Noida

Date: 22 May 2014

**JUBILANT GENERICS INC**
**Notes to the financial statements**

As at 31 March,	2014		2013	
	USD	(INR'000)	USD	(INR'000)
<b>1 SHARE CAPITAL</b>				
<b>Authorised</b>				
Equity Share capital (500 Shares of USD 0.01 per share)	5	0	5	0
	5	0	5	0
<b>Issued &amp; Subscribed</b>				
Equity share capital	2.1	0.1	2	0
210 Shares of USD 0.01 per share (previous year 200 shares of USD 0.01 per share)	2.1	0.1	2	0
<b>Paid up</b>				
Equity share capital	2.1	0.1	2	0
210 Shares of USD 0.01 per share (previous year 200 shares of USD 0.01 per share)	2.1	0.1	2	0

1.1) The Company has only class of shares referred to as equity shares having par value of USD 0.01 each. Each holder of equity shares is entitled to one vote per share.

1.2) In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. However, no preferential liability exist currently. The distribution will be in proportion to the number of equity shares held by the shareholders.

1.3) The details of shares held by holding / ultimate holding company and / or their subsidiaries / associates: -

As at 31 March,	2014		2013	
Name of the shareholder	No. of shares	% held	No. of shares	% held
Jubilant Pharma Holdings Inc - The Holding Company	210	100%	200	100%

1.4) The details of shareholders holding more than 5% shares as at 31st March, 2014 and 31st March, 2013 is set out below:

As at 31 March,	2014		2013	
Name of the shareholder	No. of shares	% held	No. of shares	% held
Jubilant Pharma Holdings Inc - The Holding Company	210	100%	200	100%

1.5) The reconciliation of the number of shares outstanding as at 31st March, 2014 and 31st March, 2013 is set out below:

As at 31 March,	2014		2013	
Name of the shareholder	No.	(INR 000)	No.	(INR 000)
Numbers of shares at the beginning	200	0	200	0
Add: Shares issued during the year	10	0	-	-
<b>Numbers of shares at the end</b>	<b>210</b>	<b>0</b>	<b>200</b>	<b>0</b>

**JUBILANT GENERICS INC**  
**Notes to the financial statements**

As at 31 March,	2014		2013	
	USD	(INR'000)	USD	(INR'000)
<b>2 RESERVES AND SURPLUS</b>				
<b>Securities Premium Account</b>				
As per last Balance Sheet	33,453,073	1,638,331	33,453,073	1,638,331
Add: Receipts on issue of shares during the year	19,999.90	979.63	-	-
	<b>33,473,073</b>	<b>1,639,310</b>	<b>33,453,073</b>	<b>1,638,331</b>
<b>Foreign Currency Translation Reserve</b>				
As per last Balance Sheet		177,837		63,561
Addition/(deduction) during the year		188,710		114,276
	-	<b>366,546</b>	-	<b>177,837</b>
<b>Profit and Loss Account</b>				
Surplus as per last Balance Sheet	-	-	-	-
Add: Net loss after tax transferred from Statement of Profit and Loss	(263,494)	(16,271)	-	-
	<b>(263,494)</b>	<b>(16,271)</b>	-	-
<b>Total available for appropriation</b>	<b>33,209,579</b>	<b>1,989,586</b>	<b>33,453,073</b>	<b>1,816,167</b>

**JUBILANT GENERICS INC**  
**Notes to the financial statements**

As at 31 March,	2014		2013	
	USD	(INR'000)	USD	(INR'000)
<b>CURRENT LIABILITIES</b>				
<b>3 TRADE PAYABLES</b>				
Trade payables - others	263,494	15,786	-	-
	<b>263,494</b>	<b>15,786</b>	-	-

**JUBILANT GENERICS INC**

**Notes to the financial statements**

		As at 31 March,	2014		2013	
			USD	(INR 000)	USD	(INR 000)
<b>4.</b>		<b>NON CURRENT INVESTMENTS (At cost Less Provision for Diminution in Value)</b>				
<b>Number</b>	<b>Face Value per unit</b>	<b>All unquoted</b>				
		<b>A. Trade Investments (Long Term)</b>				
		<b>Investment in Equity Instruments</b>				
		<b>Investment in Subsidiaries and Fellow Subsidiary Companies</b>				
117,797,180 (117,797,180)	USD 0.001	Cadista Holdings Inc	33,452,975	2,004,168	33,452,975	1,816,162
		<b>Total Investments - Non Current</b>	<b>33,452,975</b>	<b>2,004,168</b>	<b>33,452,975</b>	<b>1,816,162</b>

**JUBILANT GENERICS INC**  
**Notes to the financial statements**

As at 31 March,	2014		2013	
	USD	(INR'000)	USD	(INR'000)
<b>CURRENT ASSETS</b>				
<b>5 CASH AND BANK BALANCES</b>				
Cash and cash equivalents				
<b>Balances with banks:</b>				
- On current accounts	20,100	1,204	-	-
	<b>20,100</b>	<b>1,204</b>	-	-
<b>6 SHORT TERM LOANS AND ADVANCES</b>				
Advance recoverable in cash and kind				
- related parties	-	-	100	5
	-	-	<b>100</b>	<b>5</b>



**JUBILANT GENERICS INC****Notes to the financial statements**

For the year ended on 31 March,	2014		2013	
	USD	(INR'000)	USD	(INR'000)
<b>7 OTHER EXPENSES</b>				
Legal, professional and consultancy charges	263,494	16,271	-	-
	<b>263,494</b>	<b>16,271</b>	-	-