

JUBILANT DRAXIMAGE (USA) INC.

Balance Sheet As at 31st March,		Note No	2014		2013	
			USD	₹ in 000's	USD	₹ in 000's
I. EQUITY AND LIABILITIES						
Shareholders' Funds						
Share Capital	1	9	0	9	0	
Reserves & Surplus	2	(1,11,676)	(6,690)	(6,11,619)	(33,204)	
		(1,11,667)	(6,690)	(6,11,610)	(33,204)	
Current liabilities						
Trade payables	3	5,66,782	33,956	5,77,089	31,330	
Other Current liabilities	4	1,90,311	11,402	3,14,446	17,071	
		7,57,093	45,358	8,91,535	48,401	
	Total	6,45,426	38,668	2,79,925	15,197	
II. ASSETS						
Non-current assets						
Long-term loans and advances	5	5,770	346	5,770	313	
		5,770	346	5,770	313	
Current Assets						
Trade receivables	6	4,99,450	29,922	1,63,345	8,868	
Cash & Cash Equivalents	7	1,40,206	8,400	1,10,810	6,016	
		6,39,656	38,322	2,74,155	14,884	
	Total	6,45,426	38,667	2,79,925	15,197	

Rajneesh Gupta
Head Accounts

Place : Noida

Date : 23 May 2014

JUBILANT DRAXIMAGE (USA) INC.

Statement of Profit & Loss for the year ended 31st March,	Note No	2014		2013	
		USD	₹ in 000's	USD	₹ in 000's
REVENUE					
Revenue from operations(net)	8	22,40,000	1,35,645	20,00,000	1,08,700
Other Income	9	33	2	8	-
Total Revenue		22,40,033	1,35,647	20,00,008	1,08,700
EXPENSES					
Employee benefits expenses	10	13,33,308	80,305	16,77,175	91,153
Other expenses	11	4,06,782	24,458	4,73,247	25,720
Total Expenses		17,40,090	1,04,763	21,50,422	1,16,873
Profit before exceptional items and tax		4,99,943	30,884	(1,50,414)	(8,173)
Exceptional items	12	-	-	29	2
Profit / (Loss) Before Tax		4,99,943	30,884	(1,50,443)	(8,175)
Tax expenses:					
- Current Tax		-	-	6,765	368
		-	-	6,765	368
Profit / (Loss) for the year		4,99,943	30,884	(1,57,208)	(8,543)

Rajneesh Gupta
Head Accounts

Place : Noida
 Date : 23 May 2014

JUBILANT DRAXIMAGE (USA) INC.

Cash Flow Statement for the year ended 31st March,	2,014		2,013	
	USD	₹ in 000's	USD	₹ in 000's
A. Cash Flow arising from Operating Activities :				
Net profit before tax	4,99,943	30,884	(1,57,208)	(8,543)
Interest Income	(33)	(2)	(8)	(0)
Operating Profit before Working Capital Changes	4,99,910	30,882	(1,57,216)	(8,543)
Adjustments for :				
(Increase)/Decrease in Trade and other receivables	(3,36,105)	(20,304)	3,39,854	18,471
Increase/(Decrease) in Current Liabilities	(1,34,439)	(8,121)	(1,42,527)	(7,746)
Net Cash Inflow/(Outflow) in course of Operating Activities	29,366	2,457	40,111	2,182
B. Cash Flow arising from Investing Activities :				
Interest Received	33	2	8	0
Net Cash Inflow/(Outflow) in course of Investing Activities	33	2	8	0
C. Foreign Currency Translation Difference arising on Conversion		(74)		237
Net Increase in Cash & Cash equivalents (A+B+C)	29,399	2,384	40,119	2,420
Add: Cash & Cash Equivalents at the beginning of Year	1,10,810	6,016	70,691	3,596
Cash & Cash Equivalents at the end of the Year	1,40,209	8,400	1,10,810	6,016

Rajneesh Gupta
Head Accounts

Place : Noida
Date : 23 May 2014

JUBILANT DRAXIMAGE (USA) INC.

Notes to the financial statements for the year ended 31st March,	2014		2013	
	USD	₹ in 000's	USD	₹ in 000's
1 SHARE CAPITAL				
Authorized				
3,000 Equity shares of USD 0.01 each	30		30	
	30		30	
Issued, Subscribed & Paid up				
939 Equity shares of USD 0.01 each	9	0	9	0
	9	0	9	0

1.1) The Company has only one class of shares referred to as equity shares having par value of USD 1. Each holder of equity shares is entitled to one vote per share.

1.2) In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of equity shares held by the shareholders.

1.3) The details of shareholders holding more than 5% shares as at 31st March, 2014 is set out below:

Name of the shareholder	As at 31 March 2014		As at 31 March 2013	
	No of shares	% holding in the class	No of shares	% holding in the class
Draximage Limited, Cyprus	939	1	939	100%

1.4) The reconciliation of the number of shares outstanding as at 31st March, 2014 and 31st March, 2013 is set out below:

Particulars	As at 31 March 2014		As at 31 March 2013	
	No	₹ (000)	No	₹ (000)
Numbers of shares at the beginning	939	0	939	0
Add: Shares issued during the year	-	-	-	-
Numbers of shares at the end	939	0	939	0

2.5) Shares held by holding company/ultimate holding company and/or their subsidiaries/associates

Out of the equity Shares issued by the company, shares held by it's holding company/ultimate holding company and/or their subsidiaries/associates are as below:

Particulars	As at 31 March 2014		As at 31 March 2013	
	No of shares	₹ in 000's	No of shares	₹ in 000's
Draximage Limited, Cyprus (Holding Company)	939	0	939	0

2. RESERVES AND SURPLUS	As at 31 March 2014		As at 31 March 2013	
	No	₹ (000)	No	₹ (000)
Securities Premium Account				
Opening Balance	8,39,691	38,992	8,39,691	38,992
Add: Premium on shares issued during the year	-	-	-	-
	8,39,691	38,992	8,39,691	38,992
Foreign Currency Translation Reserve				
Opening Balance	-	(6,931)	-	(5,389)
Add/(Less): Effect of foreign exchange rate variation during the year	-	(4,370)	-	(1,542)
Closing Balance	-	(11,301)	-	(6,931)
Surplus/(Deficit)				
Opening Balance	(14,51,310)	(65,265)	(12,94,102)	(56,722)
Add: Net Profit / (Deficit) for the year transferred from Statement of Profit & Loss	4,99,943	30,884	(1,57,208)	(8,543)
	(9,51,367)	(34,381)	(14,51,310)	(65,265)
	(1,11,676)	(6,690)	(6,11,619)	(33,204)

JUBILANT DRAXIMAGE (USA) INC.

Notes to the financial statements for the year ended 31st March,		2014		2013	
		USD	₹ in 000's	USD	₹ in 000's
3. TRADE PAYABLES					
Trade Payables-Others		5,66,782	33,956	5,77,089	31,330
		5,66,782	33,956	5,77,089	31,330
4. OTHER CURRENT LIABILITIES					
Other Payables *		1,90,311	11,402	3,14,446	17,071
		1,90,311	11,402	3,14,446	17,071
* Other Payables Includes :					
- Expenses payable to Employees		1,01,908	6,105	1,66,992	9,066
- Others		88,403	5,296	1,47,454	8,005
		1,90,311	11,401	3,14,446	17,071
5. LONG TERM LOANS AND ADVANCES					
Advance payment of income tax		5,770	346	5,770	313
		5,770	346	5,770	313
6. TRADE RECEIVABLES					
Receivables for less than six Months					
Unsecured, considered good		4,99,450	29,922	1,63,345	8,868
Doubtful		-	-	-	-
		4,99,450	29,922	1,63,345	8,868
Allowances for doubtful receivables		-	-	-	-
		4,99,450	29,922	1,63,345	8,868
7. CASH AND CASH EQUIVALENTS					
Balances with banks:					
- in Current Accounts		1,40,206	8,400	1,10,810	6,016
		1,40,206	8,400	1,10,810	6,016

JUBILANT DRAXIMAGE (USA) INC.

Notes to the Accounts for the year ended 31st March,	2014		2013	
	USD	₹ in 000's	USD	₹ in 000's
8. REVENUE FROM OPERATIONS				
Sales of services (Includes Business Consultancy Services) (Services provided to related parties, refer Note No. 14)	22,40,000	1,35,645	20,00,000	1,08,700
Revenue from Operations(net)	22,40,000	1,35,645	20,00,000	1,08,700
9. OTHER INCOME				
Other Non-operating Income	33	2	8	-
	33	2	8	-
10. EMPLOYEE BENEFITS EXPENSES				
Salaries, Wages, Bonus, Gratuity & Allowances	10,79,906	65,069	13,02,230	70,776
Contribution to Social Security Schemes	1,81,278	10,897	2,94,413	16,001
Staff Welfare Expenses	72,124	4,339	80,532	4,376
	13,33,308	80,305	16,77,175	91,153
11. OTHER EXPENSES				
Insurance	-	-	302	16
Advertisement, Publicity & Sales Promotion	9,803	598	3,346	182
Traveling & Other Incidental Expenses	2,52,688	15,281	2,20,845	12,003
Printing & Stationery	2,185	132	2,909	158
Communication Expenses	19,839	1,199	26,079	1,417
Staff Recruitment & Training	-	-	499	27
Legal, Professional & Consultancy Charges	1,07,927	6,377	2,05,629	11,176
Miscellaneous Expenses	4,060	248	1,906	103
Bank Charges	10,280	623	11,733	638
	4,06,782	24,458	4,73,248	25,720
12. Exceptional items				
Foreign Exchange Gain/Loss	-	-	29	2
	-	-	29	2