

JUBILANT DISCOVERY SERVICES INC.

Balance Sheet as at 31st March,	Note No	2014		2013	
		USD	₹ in '000	USD	₹ in '000
I. EQUITY AND LIABILITIES					
Shareholders' Funds					
Share Capital	1	2,485,000	116,875	2,485,000	116,875
Reserves & Surplus	2	(2,756,754)	(133,156)	(2,670,221)	(126,930)
		(271,754)	(16,281)	(185,221)	(10,055)
Current liabilities					
Trade Payables	3	2,655,424	159,086	1,718,487	93,297
Other Current liabilities	4	75,324	4,513	45,575	2,474
		2,730,748	163,599	1,764,062	95,771
	Total	2,458,994	147,318	1,578,841	85,716
II. ASSETS					
Non-current assets					
Fixed Assets					
Tangible Assets	5	336,974	20,187	394,415	21,414
Long-term loans and advances	6	26,258	1,573	24,133	1,310
		363,232	21,760	418,548	22,724
Current Assets					
Trade receivables	7	772,033	46,253	610,697	33,155
Cash & bank balances	8	1,090,980	65,361	430,799	23,388
Short-term loans and advances	9	232,749	13,944	118,797	6,449
		2,095,762	125,558	1,160,293	62,992
	Total	2,458,994	147,318	1,578,841	85,716

RAJNEESH GUPTA
Head-Accounts

Noida
Date: 23 May, 2014

JUBILANT DISCOVERY SERVICES INC.

Statement of Profit and Loss for the year ended 31st March,		Note No	2014		2013	
			USD	₹ in '000	USD	₹ in '000
REVENUE						
Revenue from operations(net)	10	3,716,361	224,751	3,293,063	178,978	
Total Revenue		3,716,361	224,751	3,293,063	178,978	
EXPENSES						
Cost of services	11	2,627,763	158,850	2,628,075	142,835	
Employee benefits expense	12	805,790	48,749	840,352	45,673	
Depreciation & Amortization Expense	5	62,989	3,787	97,775	5,314	
Other expenses	13	306,337	18,533	304,225	16,535	
Total Expenses		3,802,879	229,919	3,870,427	210,357	
Profit before exceptional items and tax		(86,518)	(5,168)	(577,364)	(31,379)	
Exceptional items	14	15	1	22,418	1,218	
Profit before tax		(86,533)	(5,169)	(599,782)	(32,597)	
Tax expenses:						
- Current Tax		-	-	(610)	(33)	
- Deferred Tax Charge/(Credit)		-	-	302,411	16,436	
		-	-	301,801	16,403	
Profit(Loss) for the period		(86,533)	(5,169)	(901,583)	(49,000)	

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JUBILANT DISCOVERY SERVICES INC.

Cash Flow Statement for the year ended 31st March,	2014		2013	
	USD	₹ in '000	JDSI (USD)	₹ in '000
A. Cash flow arising from operating activities :				
Net profit before tax	(86,533)	(5,169)	(599,782)	(32,597)
Adjustments for:				
Depreciation & amortisation	62,989	3,787	97,775	5,314
Operating profit before working capital changes	62,989	3,787	97,775	5,314
Adjustments for :	(23,544)	(1,382)	(502,006)	(27,283)
(Increase)/Decrease in trade and other receivables-non current	(275,290)	(16,999)	-	-
(Increase)/Decrease in trade and other receivables-current	-	-	(32,476)	(1,765)
Increase/(Decrease) in current liabilities & provisions-current	966,413	59,677	857,953	46,629
Cash generated from operations	667,578	41,296	323,471	17,581
Direct taxes paid (net of refunds)	(2,125)	(131)	-	-
Net cash inflow/(outflow) in course of operating activities	665,453	41,165	323,471	17,581
B. Cash flow arising from investing activities :				
Acquisition/purchase of fixed assets/CWIP	(5,273)	(326)	(1,390)	(76)
Net cash inflow/(outflow) in course of investing activities	(5,273)	(326)	(1,390)	(76)
C. Cash flow arising from financing activities :				
Proceeds from issue of share capital(including share premium & net of share issue expenses)	-	-	-	-
Net ash inflow/(outflow) in course of financing activities	-	-	-	-
D. Foreign currency translation difference arising on consolidation		1,133		352
Net Increase in cash & cash equivalents (A+B+C+D)	660,181	41,973	322,080	17,857
Add: cash & cash equivalents at the beginning of year	430,799	23,388	108,719	5,531
Cash & cash equivalents at the close of the year	1,090,980	65,361	430,799	23,388

Notes:

- 1) Cash Flow Statement has been prepared under the indirect method as set out in the Accounting Standard 3 (AS-3)-" Cash Flow Statements".
- 2) Purchase/acquisition of fixed assets includes movement of Capital Work-in-Progress during the year.

RAJNEESH GUPTA
Head-Accounts

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JUBILANT DISCOVERY SERVICES INC.

Notes to the Accounts as at 31st March,	2014		2013	
	USD	₹ in '000	USD	₹ in '000
1. SHARE CAPITAL				
Authorized				
3000 Equity Shares with no par value	-	-	-	-
	-	-	-	-
Issued, Subscribed & Paid up				
2,485 Equity Shares with no par value	2,485,000	116,875	2,485,000	116,875
	2,485,000	116,875	2,485,000	116,875

1) The Company has only one class of shares referred to as equity shares having no par value . Each holder of equity shares is entitled to one vote per share.

2) In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts, if any, in proportion to their shareholding. However, no such preferential amounts exist currently.

3) The details of shareholders holding more than 5% shares in the company:

Particulars	As at		As at	
	31st March, 2014		31st March, 2013	
Name of the shareholder	No of shares	% holding in the class	No of shares	% holding in the class
Jubilant Biosys Ltd.	2,485	100%	2,485	100%

4) The reconciliation of the number of shares outstanding as at beginning and at end of the reporting period:

Particulars	As at	
	31st March, 2014	31st March, 2013
Numbers of shares at the beginning	2,485	2,485
Add: Shares issued during the year	-	-
Numbers of shares at the end	2,485	2,485

3) Shares held by holding company/ultimate holding company and/or their subsidiaries/associates

Out of the equity Shares issued by the company, shares held by it's holding company/ultimate holding company and/or their subsidiaries/associates are as

Particulars	As at		As at	
	31st March, 2014		31st March, 2013	
	No. of shares	₹ in thousand	No. of shares	₹ in thousand
Jubilant Biosys Ltd.	2,485	116,875	1,285	116,875
Numbers of shares at the end	2,485	116,875	1,285	116,875

JUBILANT DISCOVERY SERVICES INC.

Notes to the Accounts as at 31st March,	2014		2013	
	USD	₹ in '000	USD	₹ in '000
2. RESERVES AND SURPLUS				
Foreign Currency Translation Reserve				
Opening Balance		4,544		2,044
Addition/(deduction) during the year		(1,057)		2,500
		3,487		4,544
Surplus as per P&L Account				
Opening Balance	(2,670,221)	(131,474)	(1,768,638)	(82,474)
Add: Net Profit after tax transferred from Statement of Profit and Loss	(86,533)	(5,169)	(901,583)	(49,000)
	(2,756,754)	(136,643)	(2,670,221)	(131,474)
	(2,756,754)	(133,156)	(2,670,221)	(126,930)
CURRENT LIABILITIES				
3. TRADE PAYABLES				
Trade Payables	2,655,424	159,086	1,718,487	93,297
	2,655,424	159,086	1,718,487	93,297
4. OTHER CURRENT LIABILITIES				
Creditors for capital supplies & services	274	16	(0)	(0)
Other Payables	75,050	4,497	45,575	2,474
	75,324	4,513	45,575	2,474

JUBILANT DISCOVERY SERVICES INC.
Notes to the Accounts
5. FIXED ASSETS

(₹ in '000)

Description	GROSS BLOCK-COST/ BOOKVALUE			DEPRECIATION/AMORTISATION				NET BLOCK		
	Total as at 31st March 2013	Additions/ adjustments during the year	Currency Translation Adjustment	Total as at 31st March 2014	Total as at 31st March 2013	Provided during the year	Currency Translation Adjustment	Total as at 31st March 2014	As at 31 st March 2014	As at 31 st March 2013
Tangible Assets:										
Plant & Equipment	23,239	343	2,395	25,977	4,017	2,593	394	7,003	18,974	19,222
Furniture & Fixtures	5,641	-	584	6,225	4,876	831	518	6,225	0	765
Office Equipments	1,809	-	187	1,995	382	364	34	782	1,213	1,427
TOTAL	30,688	343	3,166	34,198	9,276	3,787	946	14,008	20,187	21,414
Previous Year	28,687	75	1,926	30,688	3,718	5,314	243	9,275		

5. FIXED ASSETS

(USD)

Description	GROSS BLOCK-COST/ BOOKVALUE			DEPRECIATION/AMORTISATION			NET BLOCK	
	Total as at 31st March 2013	Additions/ adjustments during the year	Total as at 31st March 2014	Total as at 31st March 2013	Provided during the year	Total as at 31st March 2014	As at 31 st March 2014	As at 31 st March 2013
Tangible Assets:								
Plant & Equipment	428,049	5,547	433,596	73,997	42,915	116,912	316,684	354,052
Furniture & Fixtures	103,901	-	103,901	89,811	14,089	103,900	1	14,090
Office Equipments	33,317	-	33,317	7,044	5,985	13,029	20,288	26,273
TOTAL	565,267	5,547	570,814	170,852	62,989	233,841	336,974	394,415
Previous Year	563,878	1,390	565,268	73,078	97,775	170,853		

JUBILANT DISCOVERY SERVICES INC.

Notes to the Accounts as at 31st March,	2014		2013	
	USD	₹ in '000	USD	₹ in '000
NON-CURRENT ASSETS				
6. LONG TERM LOANS AND ADVANCES				
Security Deposits(unsecured, considered good)	24,133	1,446	24,133	1,310
Advance payment of income tax/Wealth tax(including TDS)	2,125	127	-	-
	26,258	1,573	24,133	1,310
CURRENT ASSETS				
7. TRADE RECEIVABLES				
Unsecured,considered good unless stated otherwise Outstanding for period exceeding six months from the date they are due for payment				
Unsecured,considered good	11,867	711	-	-
Doubtful	8,000	479	8,000	434
	19,867	1,190	8,000	434
Provision for doubtful receivables	8,000	479	8,000	434
	11,867	711	-	-
Other receivables *				
Unsecured,considered good	760,166	45,542	610,697	33,155
	760,166	45,542	610,697	33,155
	772,033	46,253	610,697	33,155
8. CASH AND BANK BALANCES				
Balances with banks:				
- In Current Accounts	1,090,980	65,361	430,799	23,388
	1,090,980	65,361	430,799	23,388
9. SHORT TERM LOANS AND ADVANCES				
Unsecured considered good				
- Advances recoverable in Cash or in kind from				
- Related parties	210,544	12,614	97,072	5,270
- Others	22,205	1,330	21,725	1,179
	232,749	13,944	118,797	6,449

JUBILANT DISCOVERY SERVICES INC.

Notes to the Accounts for the year ended 31st March,		2014		2013	
		USD	₹ in '000	USD	₹ in '000
10. REVENUE FROM OPERATIONS					
Drug Discovery Services	3,472,281	210,002	3,250,563	176,668	
Other operating revenue	244,080	14,749	42,500	2,310	
Revenue from Operations(net)	3,716,361	224,751	3,293,063	178,978	
11. COST OF SERVICES					
Stores, Spares, Chemicals Consumed	578,821	35,039	639,729	34,769	
Processing Charges	1,977,937	119,520	1,901,935	103,370	
Repairs to Plant & machinery	71,005	4,291	86,411	4,696	
	2,627,763	158,850	2,628,075	142,835	
12. EMPLOYEE BENEFITS EXPENSE					
Salaries, Wages, Bonus, Gratuity & Allowances **	722,300	43,710	737,706	40,094	
Staff Welfare Expenses	83,490	5,039	102,646	5,579	
	805,790	48,749	840,352	45,673	
13. OTHER EXPENSES					
Rent	124,027	7,490	121,668	6,613	
Rates & Taxes	4,610	266	7,980	434	
Insurance	12,981	789	10,464	569	
Advertisement, Publicity & Sales Promotion	4,815	295	8,918	485	
Traveling & Other Incidental Expenses**	62,521	3,776	45,997	2,500	
Office Maintenance	59,682	3,614	70,514	3,832	
Printing & Stationery	2,641	160	2,955	161	
Communication Expenses	6,827	415	8,966	487	
Staff Recruitment & Training	803	49	2,700	147	
Auditors Remuneration - As Auditors	3,000	185	2,125	115	
Legal, Professional & Consultancy Charges	21,682	1,329	17,851	970	
Freight & Forwarding (including ocean freight)	1,398	84	2,589	141	
Bank Charges	1,350	81	1,498	81	
	306,337	18,533	304,225	16,535	
**Net of Expenses recharged to group companies.					
14. EXCEPTIONAL ITEMS					
Foreign Exchange Gain/Loss	15	1	22,418	1,218	
	15	1	22,418	1,218	