

DRAximAGE LIMITED, IRELAND

Balance Sheet As at 31st March,	Note No	2014		2013	
		USD	₹ in 000's	USD	₹ in 000's
I. EQUITY AND LIABILITIES					
Shareholders' Funds					
Share Capital	1	7,00,004	33,479	7,00,004	33,479
Reserves & Surplus	2	(2,99,300)	(9,473)	(2,73,427)	(10,321)
		4,00,704	24,006	4,26,577	23,158
Current liabilities					
Other Current liabilities	3	15,589	934	10,076	548
		15,589	934	10,076	548
	Total	4,16,293	24,940	4,36,653	23,706
II. ASSETS					
Current Assets					
Cash & Cash equivalents	4	32,935	1,973	43,918	2,384
Short-term loans and advances	5	3,83,358	22,967	3,92,735	21,322
	Total	4,16,293	24,940	4,36,653	23,706

Rajneesh Gupta
Head Accounts

Place : Noida
 Date : 23 May 2014

DRAXIMAGE LIMITED, IRELAND

Statement of Profit & Loss for the year ended 31st March,	Note No	2014		2013	
		USD	₹ in 000's	USD	₹ in 000's
REVENUE					
Other Income	6	78	5	14	1
Total Revenue		78	5	14	1
EXPENSES					
Other expenses	7	24,965	1,542	26,637	1,448
Total Expenses		24,965	1,542	26,637	1,448
Profit before exceptional items and tax		(24,887)	(1,537)	(26,623)	(1,447)
Exceptional items	8	986	61	1,469	80
Profit / (Loss) for the year		(25,873)	(1,598)	(28,092)	(1,527)

Rajneesh Gupta
Head Accounts

Place : Noida
 Date : 23 May 2014

DRAXIMAGE LIMITED, IRELAND

Cash Flow Statement for the year ended 31st March,	2,014		2,013	
	USD	₹ in 000's	USD	₹ in 000's
A. Cash Flow arising from Operating Activities :				
Net profit before tax	(25,873)	(1,598)	(28,092)	(1,527)
Adjustments for:				
Interest income	(78)	(5)	(14)	(1)
Operating Profit before Working Capital Changes	(25,951)	(1,603)	(28,106)	(1,528)
Adjustments for :				
(Increase)/Decrease in Other Receivables	9,376	566	48	3
Increase/(Decrease) in Current Liabilities	5,514	333	(14,414)	(783)
Net Cash Inflow/(Outflow) in course of Operating Activities	(11,061)	(704)	(42,472)	(2,308)
B. Cash Flow arising from Investing Activities :				
Interest Received	78	5	14	1
Net Cash Inflow/(Outflow) in course of Investing Activities	78	5	14	1
C. Foreign Currency Translation Difference arising on Conversion		288		297
Net Increase in Cash & Cash equivalents (A+B+C)	(10,983)	(411)	(42,458)	(2,010)
Add: Cash & Cash Equivalents at the beginning of Year	43,918	2,384	86,376	4,394
Cash & Cash Equivalents at the end of the Year	32,935	1,973	43,918	2,384

Rajneesh Gupta
Head Accounts

Place : Noida
Date : 23 May 2014

DRAXIMAGE LIMITED, IRELAND

Notes to the financial statements for the year ended 31st March,	2014		2013	
	USD	₹ in 000's	USD	₹ in 000's
1. SHARE CAPITAL				
Authorized				
5,000,000 Equity Shares of USD 1 each	50,00,000		50,00,000	
	50,00,000		50,00,000	
Issued, Subscribed & Paid up				
700,004 Equity shares of USD 1 each	7,00,004	33,479	7,00,004	33,479
	7,00,004	33,479	7,00,004	33,479

1.1) The Company has only one class of shares referred to as equity shares having par value of ₹ 1. Each holder of equity shares is entitled to one vote per share.

1.2) In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of equity shares held by the shareholders.

1.3) The details of shareholders holding more than 5% shares as at 31st March, 2014 is set out below:

Name of the shareholder	As at 31 March 2014		As at 31 March 2013	
	No of shares	% holding in the class	No of shares	% holding in the class
Draximage Ltd., Cyprus, Holding Company	7,00,004	100	7,00,004	100

1.4) The reconciliation of the number of shares outstanding as at 31st March, 2014 and 31st March, 2013 is set out below:

Particulars	As at 31 March 2014		As at 31 March 2013	
	No	₹ in 000's	No	₹ in 000's
Numbers of shares at the beginning	7,00,004	33,479	7,00,004	33,479
Add: Shares issued during the year	-	-	-	-
Numbers of shares at the end	7,00,004	33,479	7,00,004	33,479

1.5) Shares held by holding company/ultimate holding company and/or their subsidiaries/associates :

Out of the equity Shares issued by the company, shares held by it's holding company/ultimate holding company and/or their subsidiaries/associates are as below:

Particulars	As at 31 March 2014		As at 31 March 2013	
	No of shares	₹ in 000's	No of shares	₹ in 000's
Draximage Ltd., Cyprus, Holding Company	7,00,004	33,479	7,00,004	33,479
2. RESERVES AND SURPLUS				
Foreign Currency Translation Reserve				
Opening Balance	-	4,414	-	2,787
Add/(Less): Effect of foreign exchange rate variation during the year	-	2,446	-	1,627
Closing Balance	-	6,861	-	4,414
Surplus/(Deficit)				
Opening Balance	(2,73,427)	(14,735)	(2,45,335)	(13,208)
Add: Net Profit / (Deficit) for the year transferred from Statement of Profit & Loss	(25,873)	(1,598)	(28,092)	(1,527)
	(2,99,300)	(16,333)	(2,73,427)	(14,735)
TOTAL	(2,99,300)	(9,473)	(2,73,427)	(10,321)

DRAximAGE LIMITED, IRELAND

Notes to the financial statements for the year ended 31st March,	2014		2013	
	USD	₹ in 000's	USD	₹ in 000's
3. OTHER CURRENT LIABILITIES				
- Audit Fees Payable	10863	651	10,076	547
- Other Payables	4,726	283	-	-
	15,589	934	10,076	547
4. CASH AND CASH EQUIVALENTS				
Balances with banks:				
- In Current Accounts	32,935	1,973	43,918	2,384
	32,935	1,973	43,918	2,384
5. SHORT TERM LOANS AND ADVANCES				
- Loans and advances to related parties (unsecured, considered good)	3,83,358	22,967	3,83,358	20,813
- Prepaid Expenses	-	-	9,377	509
	3,83,358	22,967	3,92,735	21,322

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Notes to the financial statements for the year ended 31st March,	2014		2013	
	USD	₹ in 000's	USD	₹ in 000's
6. OTHER INCOME				
Other Non-operating Income	78	5	14	1
	78	5	14	1
7. OTHER EXPENSES				
Auditors Remuneration - As Auditors	10,863	671	10,076	548
Legal , Professional & Consultancy Charges	14,102	871	16,561	900
	24,965	1,542	26,637	1,448
8. EXCEPTIONAL ITEMS				
Foreign Exchange Gain/Loss	986	61	1469	80
	986	61	1,469	80