



Jubilant Organosys Ltd.

Regd.Off : Bhartiagram, Gajraula, Distt. Jyotiba Phoolay Nagar - 244 223 (U.P.)

Unaudited Financial Results for the Quarter and Half year ended 30th September, 2006

[Rs. in Millions]

CONSOLIDATED RESULTS					Particulars	JUBILANT ORGANOSYS LTD.				
Quarter Ended September 30 (Unaudited)		Half Year Ended September 30 (Unaudited)		Year Ended March 31 (Audited)		Quarter Ended September 30 (Unaudited)		Half Year Ended September 30 (Unaudited)		Year Ended March 31 (Audited)
2006	2005	2006	2005	2006		2006	2005	2006	2005	2006
2678	2570	5337	4960	10292	Domestic sales & services	2679	2570	5338	4960	10292
2303	1027	4069	2172	5887	International sales	1729	1036	2970	2002	4757
4981	3597	9406	7132	16179	Gross sales	4408	3606	8308	6962	15049
(322)	(301)	(635)	(588)	(1189)	Less: Excise Duty on Sales	(322)	(301)	(635)	(588)	(1189)
4659	3296	8771	6544	14990	Net sales	4086	3305	7673	6374	13860
145	34	235	65	197	Other income	131	32	218	54	177
4804	3330	9006	6609	15187	Total income	4217	3337	7891	6428	14037
3858	2859	7271	5713	12820	Total expenditure	3300	2845	6194	5501	11657
					a) (Increase)/Decrease in stock of manufactured goods	(111)	42	(134)	11	(111)
(116)	(123)	(89)	(90)	(186)	b) Cost of trading goods sold	83	52	151	116	403
97	57	187	128	463	c) Raw & process materials consumed	1991	1681	3691	3379	7013
2060	1714	3805	3423	7142	d) Stores, spares, chemicals, catalyst & packing material consumed	237	178	439	325	706
283	189	511	342	760	e) Manufacturing expenses					
					- Cost of power & fuel	347	312	643	598	1162
347	312	643	598	1162	- Other manufacturing expenses	135	113	231	188	418
138	116	237	200	435	f) Staff cost	240	181	442	337	771
545	245	1016	436	1360	g) Selling, general & admin. expenses	378	286	731	547	1295
504	349	961	676	1684	Operating profit before interest and depreciation	917	492	1697	927	2380
946	471	1735	896	2367	Interest (Net)	35	39	75	86	147
37	40	92	89	173	Operating profit before depreciation	882	453	1622	841	2233
909	431	1643	807	2194	Depreciation	129	103	253	203	442
153	118	299	229	513	Profit before tax	753	350	1369	638	1791
756	313	1344	578	1681	Provision for tax (Including Deferred Tax & Fringe Benefits Tax and net of reversals/credits)	211	81	353	133	403
215	80	354	135	392	Net profit after tax	542	269	1016	505	1388
541	233	990	443	1289	Minority Interest	-	-	-	-	-
(3)	(3)	(15)	(6)	(8)	Net profit after Minority Interest	542	269	1016	505	1388
544	236	1005	449	1297	Paid-up share capital (Face value of the share is Re. 1/-)	143.1	139.4	143.1	139.4	142.5
143.1	139.4	143.1	139.4	142.5	Reserves (excluding revaluation reserve)					8115
					Earnings per share (Not annualized)					
3.80	1.78	7.03	3.39	9.48	Basic (Rs.)	3.79	2.03	7.11	3.81	10.15
3.06	1.64	5.84	3.08	8.57	Diluted (Rs.)	3.05	1.87	5.91	3.46	9.17
68681002	65232705	68681002	65232705	68452650	Aggregate of non-promoter shareholding	68681002	65232705	68681002	65232705	68452650
48.01	46.80	48.01	46.80	48.06	- Number of shares (Re. 1 each)	48.01	46.80	48.01	46.80	48.06
					- Percentage of shareholding					

Notes:

- The above un-audited results which are subjected to limited review by the auditors of the company, were reviewed by the Audit Committee and have been taken on record by Board at its meeting held on 17th October, 2006.
- The Company issued, Foreign Currency Convertible Bonds (FCCBs) of US \$ 35 million in May 2004, US \$ 75 million in May 2005 and US \$ 200 million in May 2006. FCCBs aggregating to US \$ 31.70 million have been converted into equity shares. The Company has utilized part of the FCCBs proceeds towards capital expenditure, investment in/acquisition of overseas subsidiaries, and a balance of US \$ 190.26 million kept in deposit account.

Place : NOIDA
Dated : 17th October, 2006

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[Rs. in Millions]

Segment wise Revenue, Results & Capital Employed (under Clause 41 of the Listing Agreement)										
CONSOLIDATED RESULTS					Particulars	JUBILANT ORGANOSYS LTD.				
Quarter Ended September 30 (Unaudited)		Half Year Ended September 30 (Unaudited)		Year Ended March 31 (Audited)		Quarter Ended September 30 (Unaudited)		Half Year Ended September 30 (Unaudited)		Year Ended March 31 (Audited)
2006	2005	2006	2005	2006		2006	2005	2006	2005	2006
					Segment revenue					
2547	1392	4676	2879	7019	a. Pharmaceuticals & Life Science Products	1981	1403	3576	2709	5885
1851	1638	3624	3181	7080	b. Industrial Products	1851	1636	3624	3181	7080
605	582	1148	1101	2148	c. Performance Polymers	598	582	1150	1101	2152
5003	3612	9448	7161	16247	Gross sales	4430	3621	8350	6991	15117
22	15	42	29	68	Less : Inter segment revenue	22	15	42	29	68
322	301	635	588	1189	Less : Excise duty on Sales	322	301	635	588	1189
4659	3296	8771	6544	14990	Net sales	4086	3305	7673	6374	13860
2472	1325	4532	2753	6773	a. Pharmaceuticals & Life Science Products	1906	1336	3432	2583	5639
1651	1461	3225	2827	6333	b. Industrial Products	1651	1459	3225	2827	6333
536	510	1014	964	1884	c. Performance Polymers	529	510	1016	964	1888
4659	3296	8771	6544	14990	Total	4086	3305	7673	6374	13860
					Segment results (profit(+)/loss(-) before tax and interest from each segment)					
550	278	946	500	1261	a. Pharmaceuticals & Life Science Products	545	314	954	557	1345
176	82	403	185	658	b. Industrial Products	176	82	403	185	658
37	29	70	43	95	c. Performance Polymers	37	29	70	43	95
763	389	1419	728	2014	Total	758	425	1427	785	2098
37	40	92	89	173	Less : i. Interest	35	39	75	86	147
(30)	36	(17)	61	160	ii. Other un-allocable expenditure (net of un-allocable income)	(30)	36	(17)	61	160
756	313	1344	578	1681	Total profit before tax	753	350	1369	638	1791
					Capital Employed (Segment assets less Segment liabilities)					
12420	8032	12420	8032	10846	a. Pharmaceuticals & Life Science Products	8062	6152	8062	6152	7180
3904	3776	3904	3776	4377	b. Industrial Products	3904	3776	3904	3776	4377
484	514	484	514	496	c. Performance Polymers	477	514	477	514	492
16808	12322	16808	12322	15719	Total Capital employed in segments	12443	10442	12443	10442	12049
9260	1907	9260	1907	951	Add: Un-allocable corporate assets less liabilities	13198	3569	13198	3569	3492
26068	14229	26068	14229	16670	Total capital employed in the company	25641	14011	25641	14011	15541

- Other income includes interest income of Rs. 112.20 million for Q2 and Rs.178.41 million for H1 on unutilized proceeds of FCCBs.
- Information on investors complaints for the quarter (Nos.): Opening Balance – Nil, New – 60, Disposals – 60, Closing Balance – Nil.
- Figures for previous period / year have been regrouped / reclassified / restated, wherever considered necessary.

For Jubilant Organosys Ltd.

Shyam S Bhartia
Chairman & Managing Director