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Jubilant bags \$60m deals

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Pharmaceutical research firm Jubilant Organosys Ltd said it has added custom research and manufacturing services (CRAMS) contracts worth \$60 million to its 2007 order book.

Ninety per cent of the contracts are from drug firms based in regulated markets of the US and Europe, it said in a statement.

“The addition of these annual contracts reaffirms our global position in CRAMS. Going forward, we will continue to focus on the twin strategies of investments in innovation and world-class manufacturing facilities, as key competitive differentiators,” Jubilant Organosys Chairman and Managing Director Mr Shyam S. Bhartia said in the statement.

He said the company is in advanced talks with several other global life sciences companies for CRAMS activities. — **Our Bureau**