

DraxImage LLC
Balance Sheet as at 31 March 2017

	Notes	USD (₹ In thousand)		USD (₹ In thousand)		USD (₹ In thousand)	
		As at 31 March 2017		As at 31 March 2016		As at 01 April 2015	
ASSETS							
Current assets							
Financial assets							
Cash and cash equivalents	1	-	-	35	2	203	13
Other current assets	2	16,340	1,060	16,340	1,082	16,340	1,021
Total current assets		16,340	1,060	16,374	1,084	16,542	1,034
Total assets		16,340	1,060	16,374	1,084	16,542	1,034
EQUITY AND LIABILITIES							
Equity							
Equity share capital	3(a)	65,000	3,049	65,000	3,049	65,000	3,049
Other equity	3(b)	(49,888)	(2,070)	(49,846)	(2,046)	(49,678)	(2,092)
Equity attributable to equity holders of the Parent		15,112	979	15,154	1,003	15,322	957
LIABILITIES							
Current liabilities							
Financial liabilities							
Trade payables	4	1,228	81	1,220	81	1,220	77
Total current liabilities		1,228	81	1,220	81	1,220	77
Total liabilities		1,228	81	1,220	81	1,220	77
Total equity and liabilities		16,340	1,060	16,374	1,084	16,542	1,034

PRAKASH C BISHT
CFO (LSI) & Sr. VP (Group Accounts)

Place: Noida
Date: 22 May, 2017

Draximage LLC
Statement of Profit and Loss for the year ended 31 March 2017

		USD	(₹ In thousand)	USD	(₹ In thousand)
	Notes	For the year ended 31 March 2017		For the year ended 31 March 2016	
Revenue from operations		-	-	-	-
Total Income		-	-	-	-
Expenses					
Other expenses	5	42	3	168	11
Total expenses		42	3	168	11
Loss for the year		(42)	(3)	(168)	(11)
Other comprehensive income					
Items that will be reclassified to profit or loss					
Exchange differences on translation of foreign operations		-	(21)	-	57
Other comprehensive Income for the year, net of tax		-	(21)	-	57
Total comprehensive Income for the year		(42)	(24)	(168)	46
Loss is attributable to:					
Equity holders of the Parent		(42)	(3)	(168)	(11)
Non-controlling interests		-	-	-	-
		(42)	(3)	(168)	(11)
Total comprehensive income is attributable to:					
Equity holders of the Parent		(42)	(24)	(168)	46
Non-controlling interests		-	-	-	-
		(42)	(24)	(168)	46

PRAKASH C BISHT
CFO (LSI) & Sr. VP (Group Accounts)

Place: Noida
Date: 22 May, 2017

DraxImage LLC
Statement of Cash Flows for the year ended 31 March 2017

	USD	(₹ in thousand)	USD	(₹ in thousand)
	For the year ended 31 March 2017		For the year ended 31 March 2016	
A. Cash flow from operating activities				
Net loss before tax	(42)	(3)	(168)	(11)
Operating cash flow before working capital changes	(42)	(3)	(168)	(11)
Increase in trade payables, provisions and other liabilities	7	-	-	-
Net cash generated from operating activities	(35)	(3)	(168)	(11)
D. Effect of exchange rate changes	-	0	-	0
Net decrease in cash and cash equivalents (A+B+C+D)	(35)	(2)	(168)	(11)
Add: cash and cash equivalents at the beginning of year	35	2	203	13
Cash and cash equivalents at the end of the year	(0)	-	35	2

PRAKASH C BISHT
CFO (LSI) & Sr. VP (Group Accounts)

Place: Noida
Date: 22 May, 2017

Draximage LLC
Notes to the financial statements for the year ended 31 March 2017

1. Cash and cash equivalents

	USD	(₹ in thousand)	USD	(₹ in thousand)	USD	(₹ in thousand)
	As at 31 March 2017		As at 31 March 2016		As at 01 April 2015	
Balances with banks						
- in current accounts	-	-	35	2	203	13
Total cash and cash equivalents	-	-	35	2	203	13

2. Other current assets

	USD	(₹ in thousand)	USD	(₹ in thousand)	USD	(₹ in thousand)
	As at 31 March 2017		As at 31 March 2016		As at 01 April 2015	
Claim Recoverable	16,340	1,060	16,340	1,082	16,340	1,021
Total other current assets	16,340	1,060	16,340	1,082	16,340	1,021

4. Trade payables

	USD	(₹ in thousand)	USD	(₹ in thousand)	USD	(₹ in thousand)
	As at 31 March 2017		As at 31 March 2016		As at 31 March 2015	
Current						
Trade payables	1,228	81	1,220	81	1,220	77
Total trade payables	1,228	81	1,220	81	1,220	77

5. Other expenses

	USD	(₹ in thousand)	USD	(₹ in thousand)
Particulars	for the year ended 31 March 2017		for the year ended 31 March 2016	
Bank charges	42	3	168	11
Total other expenses	42	3	168	11

Draximage LLC

Statement of Cash Flows for the year ended 31 March 2017

3 (a) Equity	(₹ in thousand)
Balance as at 1 April 2015	65,000
Additions during the year	-
Balance as at 31 March 2016	65,000
Additions during the year	-
Balance as at 31 March 2017	65,000

3 (b) Other Equity	Reserves and Surplus			USD
	Retained earnings	Foreign currency translation reserve	Total	
As at 1 April 2015	(49,678)	-	(49,678)	
Loss for the year	(168)	-	(168)	
Other comprehensive income	-	-	-	
As at 31 March 2016	(49,846)	-	(49,846)	

	Reserves and Surplus		
	Retained earnings	Foreign currency translation reserve	Total
As at 1 April 2016	(49,846)	-	(49,846)
Loss for the year	(42)	-	(42)
Other comprehensive income	-	-	-
As at 31 March 2017	(49,888)	-	(49,888)

Draximage LLC
Statement of Cash Flows for the year ended 31 March 2017

3 (a) Equity share capital

	(₹ in thousand)
Balance as at 1 April 2015	3,049
Additions during the year	-
Balance as at 31 March 2016	3,049
Additions during the year	-
Balance as at 31 March 2017	3,049

3 (b) Other Equity

	(₹ in thousand)		
	Retained earnings	Foreign currency translation reserve	Total
As at 1 April 2015	(2,092)	0	(2,092)
Loss for the year	(11)		(11)
Other comprehensive income	-	57	57
As at 31 March 2016	(2,103)	57	(2,046)

	Reserves and Surplus		
	Retained earnings	Foreign currency translation reserve	Total
As at 1 April 2016	(2,103)	57	(2,046)
Loss for the year	(3)		(3)
Other comprehensive income	(21)		(21)
As at 31 March 2017	(2,106)	36	(2,070)

Draximage LLC
Notes to the financial statements for the year ended 31 March 2017

3 (c). SHARE CAPITAL

	USD	(₹ in thousand)	USD	(₹ in thousand)	USD	(₹ in thousand)
	As at 31 March 2017		As at 31 March 2016		As at 01 April 2015	
Issued, Subscribed & Paid up						
65000 (31 March 2016 : 65000 Equity Shares; 1 April 2015 : 65000 Equity share of no par value	65,000	3,049	65,000	3,049	65,000	3,049

(i) The Company has only one class of shares referred to as equity shares. Each holder of equity shares is entitled to one vote per share.

(ii) In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of equity shares held by the shareholders.

(iii) The details of shareholders holding more than 5% shares is set out below:

Name of the shareholder	As at 31 March 2017		As at 31 March 2016		As at 01 April 2015	
	No of shares	% holding	No of shares	% holding	No of shares	% holding
Draximage Limited, Cyprus	-	-	65,000	100	65,000	100
Jubilant Pharma Ltd, Singapore	65,000	100	-	-	-	-

(iv) Shares held by holding company/ultimate holding company and/or their subsidiaries/associates

Out of the equity Shares issued by the company, shares held by it's holding company/ultimate holding company and/or their subsidiaries/associates are as below:

Name of the shareholder	As at 31 March 2017		As at 31 March 2016		As at 01 April 2015	
	No of shares	(₹ in thousand)	No of shares	(₹ in thousand)	No of shares	(₹ in thousand)
Draximage Limited, Cyprus	-	-	65,000	3,049	65,000	3,049
Jubilant Pharma Ltd, Singapore	65,000	3,049	-	-	-	-

(v) The reconciliation of the number of shares outstanding is set out below:

Particulars	As at 31 March 2017		As at 31 March 2016		As at 01 April 2015	
	No of shares	(₹ in thousand)	No of shares	(₹ in thousand)	No of shares	(₹ in thousand)
Numbers of shares at the beginning	65,000	3,049	65,000	3,049	65,000	3,049
Add: Shares issued during the year	-	-	-	-	-	-
Numbers of shares at the end	65,000	3,049	65,000	3,049	65,000	3,049