

6981364 Canada Inc.  
Balance Sheet as at 31 March 2017

		CAD	(₹ in thousand)	CAD	(₹ in thousand)	CAD	(₹ in thousand)
	Notes	As at 31 March 2017		As at 31 March 2016		As at 01 April 2015	
<b>ASSETS</b>							
<b>Non-current assets</b>							
Non-current investments	1	2,193	107	2,210	113	2,222	109
<b>Total</b>		<b>2,193</b>	<b>107</b>	<b>2,210</b>	<b>113</b>	<b>2,222</b>	<b>109</b>
<b>Current assets</b>							
Financial assets							
Cash and cash equivalents	2	37	2	69	4	89	4
<b>Total current assets</b>		<b>37</b>	<b>2</b>	<b>69</b>	<b>4</b>	<b>89</b>	<b>4</b>
<b>Total assets</b>		<b>2,230</b>	<b>109</b>	<b>2,279</b>	<b>117</b>	<b>2,311</b>	<b>113</b>
<b>EQUITY AND LIABILITIES</b>							
<b>Equity</b>							
Equity share capital	3(a)	2,500	108	2,500	108	2,500	108
Other equity	3(b)	(8,058)	(378)	(7,676)	(373)	(7,208)	(339)
<b>Equity attributable to equity holders of the Parent</b>		<b>(5,558)</b>	<b>(270)</b>	<b>(5,176)</b>	<b>(265)</b>	<b>(4,708)</b>	<b>(231)</b>
<b>LIABILITIES</b>							
<b>Current liabilities</b>							
Financial liabilities							
Trade payables	4	7,788	379	7,455	382	7,019	344
<b>Total current liabilities</b>		<b>7,788</b>	<b>379</b>	<b>7,455</b>	<b>382</b>	<b>7,019</b>	<b>344</b>
<b>Total liabilities</b>		<b>7,788</b>	<b>379</b>	<b>7,455</b>	<b>382</b>	<b>7,019</b>	<b>344</b>
<b>Total equity and liabilities</b>		<b>2,230</b>	<b>109</b>	<b>2,279</b>	<b>117</b>	<b>2,311</b>	<b>113</b>

**PRAKASH C BISHT**  
**CFO ( LSI ) & Sr. VP (Group Accounts)**

Place: Noida

Date: 22 May, 2017

6981364 Canada Inc.

Statement of Profit and Loss for the year ended 31 March 2017

		CAD	(₹ in thousand)	CAD	(₹ in thousand)
	Notes	For the year ended 31 March 2017		For the year ended 31 March 2016	
Revenue from operations		-	-	-	-
Other income	5	(17)	(1)	(12)	(1)
<b>Total income</b>		<b>(17)</b>	<b>(1)</b>	<b>(12)</b>	<b>(1)</b>
<b>Expenses</b>					
Other expenses	6	365	19	178	9
<b>Total expenses</b>		<b>365</b>	<b>19</b>	<b>178</b>	<b>9</b>
<b>Loss before tax</b>		<b>(382)</b>	<b>(20)</b>	<b>(190)</b>	<b>(10)</b>
Tax expense		-	-	278	13
- Current tax		-	-	278	13
<b>Total tax expense</b>		<b>-</b>	<b>-</b>	<b>278</b>	<b>13</b>
<b>Loss for the Year</b>		<b>(382)</b>	<b>(20)</b>	<b>(468)</b>	<b>(23)</b>
<b>Other comprehensive income</b>					
Items that will be reclassified to profit or loss					
Exchange differences on translation of foreign operations		-	15	-	(11)
<b>Other comprehensive income for the year, net of tax</b>		<b>-</b>	<b>15</b>	<b>-</b>	<b>(11)</b>
<b>Total comprehensive income for the year</b>		<b>(382)</b>	<b>(5)</b>	<b>(468)</b>	<b>(34)</b>
<b>Loss is attributable to:</b>					
Equity holders of the Parent		(382)	(20)	(468)	(23)
Non-controlling interests		-	-	-	-
		<b>(382)</b>	<b>(20)</b>	<b>(468)</b>	<b>(23)</b>
<b>Total comprehensive income is attributable to:</b>					
Equity holders of the Parent		(382)	(5)	(468)	(34)
Non-controlling interests		-	-	-	-
		<b>(382)</b>	<b>(5)</b>	<b>(468)</b>	<b>(34)</b>

**PRAKASH C BISHT**  
CFO ( LSI) & Sr. VP (Group Accounts)

Place: Noida

Date: 22 May, 2017

6981364 Canada Inc.

Statement of Cash Flows for the year ended 31 March 2017

	CAD	(₹ in thousand)	CAD	(₹ in thousand)
	For the year ended 31 March 2017		For the year ended 31 March 2016	
<b>A. Cash flow from operating activities</b>				
Net loss before tax	(382)	(20)	(190)	(10)
Adjustments :				
Adjustment for Share of loss from partnership firm	17	1	12	1
<b>Operating cash flow before working capital changes</b>	<b>(365)</b>	<b>(19)</b>	<b>(178)</b>	<b>(9)</b>
Increase in trade payables, provisions and other liabilities	333	17	436	22
<b>Cash generated from operations</b>	<b>(32)</b>	<b>(2)</b>	<b>258</b>	<b>13</b>
Income tax and wealth tax paid (net of refund)	-	-	(278)	(14)
<b>Net cash generated from operating activities</b>	<b>(32)</b>	<b>(2)</b>	<b>(20)</b>	<b>(1)</b>
<b>B. Effect of exchange rate changes</b>	-	-	-	1
<b>Net decrease in cash and cash equivalents (A+B)</b>	<b>(32)</b>	<b>(2)</b>	<b>(20)</b>	-
Add: cash and cash equivalents at the beginning of year	69	4	89	4
<b>Cash and cash equivalents at the end of the year</b>	<b>37</b>	<b>2</b>	<b>69</b>	<b>4</b>

PRAKASH C BISHT  
CFO ( LSI) & Sr. VP (Group Accounts)

Place: Noida

Date: 22 May, 2017

## 1. Non Current Investments

	CAD	(₹ in thousand)	CAD	(₹ in thousand)	CAD	(₹ in thousand)
	As at		As at		As at	
	31 March 2017		31 March 2016		01 April 2015	
10 % stake in Draximage General Partnership (90% stake held by Draxis Pharma Inc.	2,500	121	2,500	128	2,500	123
Share of Loss from Partnership Firm	(307)	(14)	(290)	(15)	(278)	(14)
<b>Total Non Current Investments</b>	<b>2,193</b>	<b>107</b>	<b>2,210</b>	<b>113</b>	<b>2,222</b>	<b>109</b>

## 2. Cash and cash equivalents

	CAD	(₹ in thousand)	CAD	(₹ in thousand)	CAD	(₹ in thousand)
	As at		As at		As at	
	31 March 2017		31 March 2016		01 April 2015	
<b>Balances with banks</b>						
- in current accounts	37	2	69	4	89	4
<b>Total cash and cash equivalents</b>	<b>37</b>	<b>2</b>	<b>69</b>	<b>4</b>	<b>89</b>	<b>4</b>

## 4. Trade payables

	CAD	(₹ in thousand)	CAD	(₹ in thousand)	CAD	(₹ in thousand)
	As at		As at		As at	
	31 March 2017		31 March 2016		01 April 2015	
<b>Current</b>						
Trade payables	7,788	379	7,455	382	7,019	344
<b>Total trade payables</b>	<b>7,788</b>	<b>379</b>	<b>7,455</b>	<b>382</b>	<b>7,019</b>	<b>344</b>

6981364 Canada Inc.

Notes to the financial statements for the year ended 31 March 2017

3 (a) Equity share capital

	CAD
<b>Balance as at 1 April 2015</b>	2,500
Additions during the year	-
<b>Balance as at 31 March 2016</b>	2,500
Additions during the year	-
<b>Balance as at 31 March 2017</b>	<b>2,500</b>

3 (b) Other Equity

	CAD		
	Reserves and Surplus		
	Retained earnings	Foreign currency translation reserve	Total
<b>As at 1 April 2015</b>	<b>(7,208)</b>	-	<b>(7,208)</b>
Profit for the year	(468)	-	(468)
Other comprehensive income	-	-	-
<b>Total comprehensive income for the year</b>	<b>(468)</b>	-	<b>(468)</b>
			-
<b>As at 31 March 2016</b>	<b>(7,676)</b>	-	<b>(7,676)</b>

	CAD		
	Reserves and Surplus		
	Retained earnings	Foreign currency translation reserve	Total
<b>As at 1 April 2016</b>	<b>(7,676)</b>	-	<b>(7,676)</b>
Profit for the year	(382)	-	(382)
Other comprehensive income	-	-	-
<b>Total comprehensive income for the year</b>	<b>(382)</b>	-	<b>(382)</b>
			-
<b>As at 31 March 2017</b>	<b>(8,058)</b>	-	<b>(8,058)</b>

6981364 Canada Inc.

Notes to the financial statements for the year ended 31 March 2017

3 (a) Equity share capital

	(₹ in thousand)
Balance as at 1 April 2015	108
Additions during the year	-
<b>Balance as at 31 March 2016</b>	<b>108</b>
Additions during the year	-
<b>Balance as at 31 March 2017</b>	<b>108</b>

3 (b) Other Equity

	(₹ in thousand)		
	Reserves and Surplus		
	Retained earnings	Foreign currency translation reserve	Total
<b>As at 1 April 2015</b>	<b>(339)</b>	-	<b>(339)</b>
Profit for the year	(23)		(23)
Other comprehensive income		(11)	(11)
<b>Total comprehensive income for the year</b>	<b>(23)</b>	<b>(11)</b>	<b>(34)</b>
			-
<b>As at 31 March 2016</b>	<b>(362)</b>	<b>(11)</b>	<b>(373)</b>

	Reserves and Surplus		
	Retained earnings	Foreign currency translation reserve	Total
<b>As at 1 April 2016</b>	<b>(362)</b>	<b>(11)</b>	<b>(373)</b>
Profit for the year	(20)		(20)
Other comprehensive income	-	15	15
<b>Total comprehensive income for the year</b>	<b>(20)</b>	<b>15</b>	<b>(5)</b>
			-
<b>As at 31 March 2017</b>	<b>(382)</b>	<b>4</b>	<b>(378)</b>

## 3 (c). SHARE CAPITAL

	CAD	(₹ in thousand)	CAD	(₹ in thousand)	CAD	(₹ in thousand)
	As at 31 March 2017		As at 31 March 2016		As at 01 April 2015	
<b>Issued, Subscribed &amp; Paid up</b>						
2,500 (31 March 2016: 2,500; 1 April 2015: 2,500) equity shares of CAD 1 each	2,500	108	2,500	108	2,500	108

(i) The Company has only one class of shares referred to as equity shares having par value of CAD 1. Each holder of equity shares is entitled to one vote per share.

(ii) In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of equity shares held by the shareholders.

(iii) The details of shareholders holding more than 5% shares is set out below:

Name of the shareholder	As at 31 March 2017		As at 31 March 2016		As at 01 April 2015	
	No of shares	% holding	No of shares	% holding	No of shares	% holding
Jubilant Draximage Inc , Canada	2,500	100	2,500	100	2,500	100

(iv) Shares held by holding company/ultimate holding company and/or their subsidiaries/associates

Out of the equity Shares issued by the company, shares held by it's holding company/ultimate holding company and/or their subsidiaries/associates are as below:

Name of the shareholder	As at 31 March 2017		As at 31 March 2016		As at 01 April 2015	
	No of shares	(₹ in thousand)	No of shares	(₹ in thousand)	No of shares	(₹ in thousand)
Jubilant Draximage Inc , Canada	2,500	108	2,500	108	2,500	108

(v) The reconciliation of the number of shares outstanding is set out below:

Particulars	As at 31 March 2017		As at 31 March 2016		As at 01 April 2015	
	No of shares	(₹ in thousand)	No of shares	(₹ in thousand)	No of shares	(₹ in thousand)
Numbers of shares at the beginning	2,500	108	2,500	108	2,500	108
Add: Shares issued during the year	-	-	-	-	-	-
Numbers of shares at the end	<b>2,500</b>	<b>108</b>	<b>2,500</b>	<b>108</b>	<b>2,500</b>	<b>108</b>





## 5. Other income

Particulars	(₹ in thousand)		(₹ in thousand)	
	For the year ended		For the year ended	
	31 March 2017		31 March 2016	
Share of profit	(17)	(1)	(12)	(1)
<b>Total other income</b>	<b>(17)</b>	<b>(1)</b>	<b>(12)</b>	<b>(1)</b>

## 6. Other expenses

Particulars	CAD (₹ in thousand)		CAD (₹ in thousand)	
	For the year ended		For the year ended	
	31 March 2017		31 March 2016	
Bank charges	231	12	121	6
Foreign Exchange Gain/Loss	134	7	57	3
<b>Total other expenses</b>	<b>365</b>	<b>19</b>	<b>178</b>	<b>9</b>