

April 13, 2017

To,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East,
Mumbai-400051

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400023

Scrip Code: JUBILANT

Scrip Code: 530019

Sub: Credit Rating

Dear Sirs,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we had, by our letter dated January 25, 2017, informed receipt of Credit Rating of **Proposed IND AA- with a Stable Outlook** from India Ratings & Research Private Limited ('Ind-Ra') for the issue of Non-Convertible Debentures of Rs. 4,950 million.

Ind-Ra has confirmed the said proposed rating as **Final Rating**.

This is for your kind information and records.

Thanking You,

Yours Faithfully,
For Jubilant Life Sciences Limited



Rajiv Shah
Company Secretary

A Jubilant Bhartia Company

OUR VALUES



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