

JUBILANT DISCOVERY SERVICES INC.

Balance Sheet as at 31 March,	Note No.	2016		2015	
		USD	₹ in '000	USD	₹ in '000
I. EQUITY AND LIABILITIES					
Shareholders' Funds					
Share Capital	1	2,485,000	116,875	2,485,000	116,875
Reserves and Surplus	2	(2,861,864)	(141,838)	(2,642,346)	(126,707)
		(376,864)	(24,963)	(157,346)	(9,832)
Current liabilities					
Trade Payables	3	1,390,946	92,146	1,970,910	123,178
Other Current liabilities	4	44,739	2,964	88,292	5,519
Short term provisions	5	7,276	482	4,758	297
		1,442,961	95,592	2,063,960	128,994
Total		1,066,097	70,629	1,906,614	119,162
II. ASSETS					
Non-current assets					
Fixed Assets					
Tangible Assets	6	354,251	23,468	328,777	20,547
Capital work-in-progress	6	-	-	17,975	1,123
Long-term loans and advances	7	21,597	1,431	64,996	4,062
		375,848	24,899	411,748	25,732
Current Assets					
Trade receivables	8	594,273	39,371	511,084	31,943
Cash and bank balances	9	36,372	2,410	213,320	13,333
Short-term loans and advances	10	59,604	3,949	770,462	48,154
		690,249	45,730	1,494,866	93,430
Total		1,066,097	70,629	1,906,614	119,162

PRAKASH C BISHT
CFO (Ingredients) & Sr. VP (Group Accounts)

Noida
Date: 23 May, 2016

JUBILANT DISCOVERY SERVICES INC.

Statement of Profit and Loss for the year ended 31 March,	Note No.	2016		2015	
		USD	₹ in '000	USD	₹ in '000
REVENUE					
Revenue from operations(net)	11	2,021,870	133,206	3,818,309	233,115
Total Revenue		2,021,870	133,206	3,818,309	233,115
EXPENSES					
Cost of services	12	549,155	35,905	2,337,587	142,766
Employee benefits expense	13	1,139,698	74,675	983,891	60,191
Depreciation and amortization expense	6	59,323	3,881	50,860	3,113
Other expenses	14	490,694	32,185	322,130	19,633
Total Expenses		2,238,870	146,646	3,694,468	225,703
(Loss)/profit before tax		(217,000)	(13,440)	123,841	7,412
Tax expenses:					
- Current Tax		2,518	170	9,433	588
		2,518	170	9,433	588
(Loss)/profit for the year		(219,518)	(13,610)	114,408	6,824

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JUBILANT DISCOVERY SERVICES INC.

Cash Flow Statement for the year ended 31 March,	2016		2015	
	USD	₹ in '000	USD	₹ in '000
A. Cash flow arising from operating activities :				
(Loss)/profit before tax	(217,000)	(13,440)	123,841	7,412
Adjustments for:				
Depreciation and amortisation	59,323	3,881	50,860	3,113
	59,323	3,881	50,860	3,113
Operating (loss)/profit before working capital changes	(157,677)	(9,559)	174,701	10,525
Adjustments for :				
Decrease/(increase) in trade and other receivables	627,669	40,937	(269,916)	(16,505)
(Decrease) in current liabilities and provisions	(623,517)	(40,667)	(671,548)	(41,068)
Cash generated from operations	(153,525)	(9,289)	(766,763)	(47,048)
Direct taxes paid (net of refunds)	(4,310)	(281)	(2,550)	(156)
Net cash (outflow) in course of operating activities	(157,835)	(9,570)	(769,313)	(47,204)
B. Cash flow arising from investing activities :				
Acquisition/purchase of fixed assets/CWIP	(19,113)	(1,247)	(108,347)	(6,625)
Net cash inflow/(outflow) in course of investing activities	(19,113)	(1,247)	(108,347)	(6,625)
C. Cash flow arising from financing activities :				
Proceeds from issue of share capital(including share premium and net of share issue expenses)	-	-	-	-
Net ash inflow/(outflow) in course of financing activities	-	-	-	-
D. Foreign currency translation difference arising on consolidation		(106)		1,801
Net Increase in cash and cash equivalents (A+B+C+D)	(176,948)	(10,923)	(877,660)	(52,028)
Add: cash and cash equivalents at the beginning of year	213,320	13,333	1,090,980	65,361
Cash and cash equivalents at the close of the year	36,372	2,410	213,320	13,333

Notes:

- 1) Cash Flow Statement has been prepared under the indirect method as set out in the Accounting Standard 3 (AS-3)-" Cash Flow Statements".
- 2) Purchase/acquisition of fixed assets includes movement of Capital Work-in-Progress during the year.

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JUBILANT DISCOVERY SERVICES INC.

Notes to the financial statements as at 31 March,	2016		2015	
	USD	₹ in '000	USD	₹ in '000
1. SHARE CAPITAL				
Authorized				
3000 Equity Shares with no par value	-	-	-	-
	-	-	-	-
Issued, Subscribed and Paid up				
2,485 Equity Shares with no par value	2,485,000	116,875	2,485,000	116,875
	2,485,000	116,875	2,485,000	116,875

1) The Company has only one class of shares referred to as equity shares having no par value . Each holder of equity shares is entitled to one vote per share.

2) In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts, if any, in proportion to their shareholding. However, no such preferential amounts exist currently.

3) The details of shareholders holding more than 5% shares in the company:

Particulars	As at		As at	
	31 March 2016		31 March 2015	
Name of the shareholder	No of shares	% holding in the class	No of shares	% holding in the class
Jubilant Biosys Ltd.	2,485	100%	2,485	100%

4) The reconciliation of the number of shares outstanding as at beginning and at end of the reporting period:

Particulars	As at		As at	
	31 March 2016		31 March 2015	
	No. of shares	₹ in '000	No. of shares	₹ in '000
Numbers of shares at the beginning	2,485	116,875	2,485	116,875
Add: Shares issued during the year	-	-	-	-
Numbers of shares at the end	2,485	116,875	2,485	116,875

3) Shares held by holding company/ultimate holding company and/or their subsidiaries/associates

Out of the equity Shares issued by the company, shares held by it's holding company/ultimate holding company and/or their subsidiaries/associates are as below:

Particulars	As at		As at	
	31 March 2016		31 March 2015	
	No. of shares	₹ in '000	No. of shares	₹ in '000
Jubilant Biosys Ltd.	2,485	116,875	1,285	116,875
Numbers of shares at the end	2,485	116,875	1,285	116,875

JUBILANT DISCOVERY SERVICES INC.

Notes to the financial statements as at 31 March,	2016		2015	
	USD	₹ in '000	USD	₹ in '000
2. RESERVES AND SURPLUS				
Foreign Currency Translation Reserve				
Opening Balance		3,112		4,544
Deduction during the year		(1,521)		(1,432)
		1,591		3,112
Surplus as per P&L Account				
Opening Balance	(2,642,346)	(129,819)	(2,756,754)	(136,643)
Add/(less): Net (loss)/profit after tax transferred from Statement of Profit and Loss	(219,518)	(13,610)	114,408	6,824
	(2,861,864)	(143,429)	(2,642,346)	(129,819)
	(2,861,864)	(141,838)	(2,642,346)	(126,707)
CURRENT LIABILITIES				
3. TRADE PAYABLES				
Trade Payables	1,390,946	92,146	1,970,910	123,178
	1,390,946	92,146	1,970,910	123,178
4. OTHER CURRENT LIABILITIES				
Income received in advance/unearned revenue	5,000	331	73,600	4,600
Creditors for capital supplies and services	274	18	274	17
Other Payables	39,465	2,615	14,418	902
	44,739	2,964	88,292	5,519
5. SHORT TERM PROVISIONS				
Provision for income tax and wealth tax	7,276	482	4,758	297
	7,276	482	4,758	297

JUBILANT DISCOVERY SERVICES INC.
Notes to the financial statements for the year ended 31 March 2016
6. FIXED ASSETS

(₹ in '000)

Description	GROSS BLOCK-COST/ BOOKVALUE				DEPRECIATION/AMORTISATION				NET BLOCK	
	Total as at 31 March 2015	Additions/ adjustments during the year	Currency Translation Adjustment	Total as at 31 March 2016	Total as at 31 March 2015	Provided during the year	Currency Translation Adjustment	Total as at 31 March 2016	As at 31 March 2016	As at 31 March 2015
Tangible Assets:										
Plant and Equipment	29,652	5,187	1,993	36,832	10,224	3,626	659	14,509	22,323	19,428
Furniture and Fixtures	6,494	-	390	6,884	6,494	-	390	6,884	0	0
Office Equipments	2,195	217	132	2,544	1,076	255	68	1,399	1,145	1,119
TOTAL	38,341	5,404	2,515	46,260	17,794	3,881	1,117	22,792	23,468	20,547
Previous Year	34,197	2,640	1,504	38,341	14,010	3,113	671	17,794		
Capital Work in Progress (CWIP)									-	1,123
									23,468	21,670

6. FIXED ASSETS

(USD)

Description	GROSS BLOCK-COST/ BOOKVALUE			DEPRECIATION/AMORTISATION			NET BLOCK	
	Total as at 31 March 2015	Additions/ adjustments during the year	Total as at 31 March 2016	Total as at 31 March 2015	Provided during the year	Total as at 31 March 2016	As at 31 March 2016	As at 31 March 2015
Tangible Assets:								
Plant and Equipment	474,440	81,523	555,963	163,602	55,419	219,021	336,942	310,838
Furniture and Fixtures	103,900	-	103,900	103,900	-	103,900	0	0
Office Equipments	35,137	3,274	38,411	17,198	3,904	21,102	17,309	17,939
TOTAL	613,477	84,797	698,274	284,700	59,323	344,023	354,251	328,777
Previous Year	570,815	42,662	613,477	233,840	50,860	284,700		
Capital Work in Progress (CWIP)							-	17,975
							354,251	346,752

JUBILANT DISCOVERY SERVICES INC.

Notes to the financial statements as at 31 March,	2016		2015	
	USD	₹ in '000	USD	₹ in '000
NON-CURRENT ASSETS				
7. LONG TERM LOANS AND ADVANCES				
Capital advances	-	-	47,709	2,982
Security Deposits(unsecured, considered good)	17,287	1,145	17,287	1,080
Advance payment of income tax/Wealth tax(including TDS)	4,310	286	-	-
	21,597	1,431	64,996	4,062
CURRENT ASSETS				
8. TRADE RECEIVABLES				
Unsecured,considered good unless stated otherwise				
Outstanding for period exceeding six months from the date they are due for payment				
Unsecured,considered good	-	-	8,100	506
Doubtful	8,000	530	8,000	500
	8,000	530	16,100	1,006
Provision for doubtful receivables	8,000	530	8,000	500
	-	-	8,100	506
Other receivables				
Unsecured,considered good	594,273	39,371	502,984	31,437
	594,273	39,371	502,984	31,437
	594,273	39,371	511,084	31,943
9. CASH AND BANK BALANCES				
Balances with banks:				
- In Current Accounts	36,372	2,410	213,320	13,333
	36,372	2,410	213,320	13,333
10. SHORT TERM LOANS AND ADVANCES				
Unsecured considered good				
- Advances recoverable in Cash or in kind from				
- Related parties	19,980	1,324	738,033	46,127
- Advance for supply of goods and services	-	-	740	46
- Prepaid Expenses	38,258	2,535	31,689	1,981
- Others	1,366	90	-	-
	59,604	3,949	770,462	48,154

JUBILANT DISCOVERY SERVICES INC.

Notes to the financial statements for the year ended 31 March,		2016		2015	
		USD	₹ in '000	USD	₹ in '000
11. REVENUE FROM OPERATIONS					
Drug Discovery Services	1,835,038	121,011	3,485,181	212,709	
Other operating revenue	186,832	12,195	333,128	20,406	
Revenue from Operations(net)	2,021,870	133,206	3,818,309	233,115	
12. COST OF SERVICES					
Stores, Spares, Chemicals Consumed	295,681	19,360	837,431	51,363	
Processing Charges	176,565	11,511	1,446,327	88,091	
Repairs to Plant and machinery	76,909	5,034	53,829	3,312	
	549,155	35,905	2,337,587	142,766	
13. EMPLOYEE BENEFITS EXPENSE					
Salaries, Wages, Bonus, Gratuity and Allowances **	1,010,973	66,415	887,647	54,276	
Contribution to provident and superannuation fund	10,950	708	9,420	583	
Staff Welfare Expenses	117,775	7,552	86,824	5,332	
	1,139,698	74,675	983,891	60,191	
14. OTHER EXPENSES					
Rent	127,382	8,319	121,318	7,420	
Rates and Taxes	133,830	8,817	1,218	68	
Insurance	12,877	842	12,399	758	
Advertisement, Publicity and Sales Promotion	19,776	1,295	10,794	659	
Traveling and Other Incidental Expenses **	35,345	2,328	39,844	2,423	
Office Maintenance	61,344	4,024	63,837	3,919	
Printing and Stationery	3,619	238	3,334	205	
Communication Expenses	6,756	445	9,692	597	
Staff Recruitment and Training	38,131	2,568	37,562	2,230	
Auditors Remuneration - As Auditors	2,776	179	3,371	210	
Legal , Professional and Consultancy Charges	40,542	2,590	12,284	748	
Freight and Forwarding (including ocean freight)	5,660	367	4,563	279	
Subscription	250	16	250	15	
Bank Charges	2,406	157	1,664	102	
	490,694	32,185	322,130	19,633	
**					

**Net of Expenses recharged to group companies.