

Jubilant Pharma Trading Inc.
Balance Sheet

As at 31 March	Notes No	2016 USD	2016 INR (' In Thousands)	2015 USD	2015 INR (' In Thousands)
I. EQUITY AND LIABILITIES					
Shareholders' Funds					
Share capital	1	100	6	100	6
Reserves and surplus	2	11,40,708	75,573	4,87,663	30,479
		11,40,808	75,579	4,87,763	30,485
Current liabilities					
Trade payables	3	18,05,529	1,19,616	47,86,769	2,99,173
Other current liabilities	4	3,129	207	2,81,452	17,591
Short-term provisions	5	6,18,443	40,972	2,62,588	16,412
		24,27,101	1,60,795	53,30,809	3,33,176
Total		35,67,909	2,36,374	58,18,572	3,63,661
II. ASSETS					
Current assets					
Current investments					
Inventories	6	7,44,493	49,323	12,48,756	78,047
Trade receivables	7	24,76,110	1,64,042	44,00,790	2,75,049
Cash and bank balances	8	1,16,356	7,709	88,701	5,544
Short-term loans and advances	9	2,30,950	15,300	80,325	5,021
		35,67,909	2,36,374	58,18,572	3,63,661
Total		35,67,909	2,36,374	58,18,572	3,63,661

Prakash C Bisht
CFO (Ingredients) & Sr. VP (Group Accounts)
Place : Noida
Date : 23 May 2016

Jubilant Pharma Trading Inc.
Statement of Profit and Loss

For the year ended 31 March	Notes No	2016	2016	2015	2015
Particulars		USD	INR (' In Thousands)	USD	INR (' In Thousands)
REVENUE					
Revenue from operations (Gross)	10	1,98,77,673	12,95,972	1,64,92,451	10,18,994
Other income	11	6,500	438	-	-
		1,98,84,173	12,96,410	1,64,92,451	10,18,994
Total Revenue		1,98,84,173	12,96,410	1,64,92,451	10,18,994
EXPENSES					
Purchase of Stock-in-trade	12	1,79,10,954	11,68,445	1,66,22,040	10,25,627
CHANGE IN INVENTORIES OF TRADED GOODS	13	5,04,263	32,190.55	12,48,756	75,788
Other expenses	14	4,57,414	29,927	3,66,733	22,606
Total expenses		1,88,72,631	12,30,563	1,57,40,017	9,72,445
Profit before tax		10,11,542	65,847	7,52,434	46,549
Tax Expenses					
- Current tax		3,58,497	23,343	2,64,771	16,382
Profit for the Year		6,53,045	42,504	4,87,663	30,167

Prakash C Bisht
CFO (Ingredients) & Sr. VP (Group Accounts)
Place : Noida
Date : 23 May 2016

Jubilant Pharma Trading Inc
Cash flow Statement for the Year Ended 31 March

Particulars	2016		2015	
	USD	INR (' In Thousands)	USD	INR (' In Thousands)
Cash flows from operating activities				
Net income before tax	10,11,542	65,847	7,52,434	46,459
Operating profit before working capital changes	10,11,542	65,847	7,52,434	46,459
Adjustments for :				
Decrease/(Increase) in trade and other receivables	17,71,413	1,15,717	(44,81,115)	(2,80,070)
Decrease/(Increase) in inventories	5,04,263	32,888	(12,48,756)	(78,047)
(Decrease)/Increase in trade and other payables	(32,59,564)	(2,12,589)	50,66,038	3,16,627
	(9,83,888)	(63,984)	(6,63,833)	(41,490)
A. Net cash inflow/(outflow) in course of operating activities	27,655	1,863	88,601	5,060
B. Cash flow arising from financing activities :				
Proceeds from issue of share capital(including share premium & net of share issue expenses)	-	-	100	6
Net cash inflow/(outflow) in course of financing activities	-	-	100	6
C. Foreign currency translation difference arising on consolidation		302		478
Net Increase in cash and cash equivalents (A+B+C)	27,655	2,165	88,701	5,544
Add: cash and cash equivalents at the beginning of year	88,701	5,544	-	-
Cash and cash equivalents at the close of the year	1,16,356	7,709	88,701	5,544

Notes:

1) cash Flow Statement has been prepared under the direct method as set out in Accounting Standard 3(AS-3)-" Cash Flow Statements"

Prakash C Bisht
 CFO (Ingredients) & Sr. VP (Group Accounts)
 Place : Noida
 Date : 23 May 2016

Jubilant Pharma Trading Inc.

Notes to the Financial Statements

As at 31 March	2016	2016	2015	2015
Particulars	USD	INR (' In Thousands)	USD	INR (' In Thousands)
1. SHARE CAPITAL				
Authorized				
Equity Share Capital (3,000 common stock with no par value)	-	-	-	-
	-	-	-	-
Issued & Subscribed				
Equity Share Capital [101 shares fully paid up]	100	6	100	6
	-	-	-	-
	100	6	100	6
Paid up				
Equity Share Capital [101 shares fully paid up]	100	6	100	6
	-	-	-	-
	100	6	100	6

1.1) The Company has only one class of shares referred to as equity shares having par value of USD 1 each. Each holder of equity shares is entitled to one vote per share.

1.2) In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of equity shares held by the shareholders.

3) The details of shareholders holding more than 5% shares in the company

As at 31 March	2016	2016	2015	2015
Name of the shareholder	USD	INR (' In Thousands)	USD	INR (' In Thousands)
Jubilant Pharma Holding INC-the Holding Company	100	100.00%	100	6

4) The reconciliation of the number of shares outstanding as at beginning and at the end of reporting period

As at 31 March	2016	2016	2015	2015
Name of the shareholder	No.	'INR (' In Thousands)	No.	'INR (' In Thousands)
Numbers of shares at the beginning	100	6	100	6
Add: Shares issued during the year	-	-	-	-
Numbers of shares at the end	100	6	100	6

5) Shares held by holding company/ultimate holding company and/or their subsidiaries/associates

Out of the equity Shares issued by the company, shares held by it's holding company/ultimate holding company and/or their subsidiaries/associates are as below:

As at 31 March	2016	2016	2015	2015
Particulars	No.	'INR (' In Thousands)	No.	'INR (' In Thousands)
Jubilant Pharma Holding INC-the Holding Company [101 shares fully paid up]	100	6	100	6

Jubilant Pharma Trading Inc
Notes to the Financial Statements

As at 31 March	2016	2016	2015	2015
Particulars	USD	INR (' In Thousands)	USD	INR (' In Thousands)
2. RESERVES AND SURPLUS				
Foreign Currency Translation Reserve				
Foreign Currency Translation Reserve During the Year	0	312	0	312
	0	312	0	312
Surplus as per P&L Account				
As per last Balance Sheet	4,87,663	30,167	0	0
Add: Net Profit after tax transferred from Statement of Profit and Loss	6,53,045	42,504	4,87,663	30,167
	11,40,708	72,671	4,87,663	30,479
3. TRADE PAYABLES				
Trade payables-others	18,05,529	1,19,616	47,86,769	2,99,173
	18,05,529	1,19,616	47,86,769	2,99,173
4. OTHER CURRENT LIABILITIES				
Trade deposits and advances	0	0	2,79,140	17,446
Statutory dues	0	0	2,183	136
Other payables	3,129	207	129	8
	3,129	207	2,81,452	17,590
5. SHORT TERM PROVISIONS				
Provision for income tax & wealth tax	6,18,443	40,972	2,62,588	16,412
	6,18,443	40,972	2,62,588	16,412
6. INVENTORIES				
Stock-in-trade	7,44,493	49,323	12,48,756	78,047
	7,44,493	49,323	12,48,756	78,047
7. TRADE RECEIVABLES				
Unsecured, considered good	24,76,110	1,64,042	44,00,790	2,75,049
	24,76,110	1,64,042	44,00,790	2,75,049
8. CASH AND BANK BALANCES				
Balances with banks:				
- On current accounts	1,16,356	7,709	88,701	5,544
	1,16,356	7,709	88,701	5,544
9. SHORT TERM LOANS AND ADVANCES				
- From related parties	2,25,000	14,906	80,325	5,020
- Loans and advances to employees	150	10	0	0
- Prepaid Expenses	5,800	384	0	0
	2,30,950	15,300	80,325	5,020

Jubilant Pharma Trading Inc

Notes to the Financial Statements

As at 31 March	2016	2016	2015	2015
Particulars	USD	INR (' In Thousands)	USD	INR (' In Thousands)
10. REVENUE FROM OPERATIONS				
Sales of products	1,98,77,673	12,95,972	1,64,92,451	10,18,994
	1,98,77,673	12,95,972	1,64,92,451	10,18,994
11. PURCHASES OF STOCK IN TRADE				
Purchase of stock-in-trade	1,79,10,954	11,68,445	1,66,22,040	10,25,627
	1,79,10,954	11,68,445	1,66,22,040	10,25,627
12. OTHER INCOME				
Other non-operating income	6,500	438	0	0
	6,500	438	0	0
13. CHANGE IN INVENTORIES OF FINISHED GOODS,WIP AND TRADED GOODS				
Stock at close -Traded goods	7,44,493	46,918	12,48,756	75,788
Stock at commencement -Traded goods	12,48,756	79,109	0	0
	-5,04,263	-32,191	12,48,756	75,788
14. OTHER EXPENSES				
Rates and taxes	1,000	66	0	0
Insurance	9,000	596	0	0
Advertisement, publicity and sales promotion	527	35	0	0
Traveling and other incidental expenses	11,475	762	13,643	849
Office Expenses	81	5	0	0
Printing and stationery	0	0	364	22
Communication expenses	682	45	0	0
Auditors Remuneration	3,518	230	0	0
Legal , professional and consultancy charges	2,60,101	17,002	2,25,000	13,859
Freight and forwarding (including ocean freight)	1,32,068	8,663	92,967	5,730
Subscription	4,000	269	0	0
Bank Charges	1,495	98	586	36
Discounts and claims to customer and other selling expenses	33,466	2,156	34,173	2,110
	4,57,414	29,927	3,66,733	22,606