

JUBILANT LIFE SCIENCES INTERNATIONAL PTE LTD
Balance Sheet

As at 31 March		Notes No	2016 USD	2016 INR (' In Thousands)	2015 USD	2015 INR (' In Thousands)
I. EQUITY AND LIABILITIES						
Shareholders' Funds						
Share capital	1	4,37,503	19,990	4,37,503	19,990	
Reserves and surplus	2	6,11,578	49,511	3,20,499	27,385	
		10,49,081	69,511	7,58,002	47,375	
Current liabilities						
Trade payables	3	77,29,406	5,12,073	1,42,43,650	8,90,228	
Other current liabilities	4	1,26,08,061	8,35,284	66,79,563	4,17,473	
Short-term provisions	5	7,434	493	7,434	465	
		2,03,44,901	13,47,850	2,09,30,647	13,08,165	
Total		2,13,93,982	14,17,351	2,16,88,649	13,55,541	
II. ASSETS						
Non-current assets						
Fixed assets						
Non-current investments		-	-	79,223	4,951	
Long-term loans and advances	6	3,720	246	3,636	227	
		3,720	246	82,859	5,179	
Current assets						
Inventories	7	1,74,746	11,577	5,21,538	32,596	
Trade receivables	8	1,47,45,310	9,76,877	1,86,50,990	11,65,687	
Cash and bank balances	9	60,09,097	3,98,103	24,10,639	1,50,665	
Short-term loans and advances	10	2,32,121	15,378	21,283	1,330	
Other current assets	11	2,28,988	15,170	1,339	84	
		2,13,90,262	14,17,105	2,16,05,790	13,50,362	
Total		2,13,93,982	14,17,351	2,16,88,649	13,55,541	

Prakash C Bisht
CFO (Ingredients) & Sr. VP (Group Accounts)
Place : Noida
Date : 23 May 2016

JUBILANT LIFE SCIENCES INTERNATIONAL PTE LTD

Statement of Profit and Loss

For the year ended 31 March	Notes No	2016		2015	
		USD	INR (' In Thousands)	USD	INR (' In Thousands)
REVENUE					
Revenue from operations	12	4,74,60,694	31,10,110	4,72,29,794	28,81,949
Total revenue		4,74,60,694	31,10,110	4,72,29,794	28,81,949
EXPENSES					
Purchase of Stock-in-trade	13	4,56,73,592	29,94,920	4,52,43,245	27,60,231
Change in inventories of finished goods, work- in-progress and Traded Goods	14	3,46,793	22,374	(4,40,898)	(26,252)
Finance costs	15	10,83,419	71,397	11,95,087	72,604
Other expenses	16	2,12,508	13,896	18,51,717	1,12,825
Total expenses		4,73,16,310	31,02,587	4,78,49,152	29,19,409
Profit before exceptional items and tax		1,44,384	7,524	(6,19,358)	(37,460)
Exceptional items	17	(1,48,355)	(9,989)	85,224	5,218
Profit before tax		2,92,739	17,513	(7,04,581)	(42,678)
Tax expenses:					
- Current tax		1,660	(9)	24,340	1,463
		1,660	(9)	24,340	1,463
Profit/(Loss) for the Year		2,91,079	17,522	(7,28,921)	(44,141)

Prakash C Bisht
CFO (Ingredients) & Sr. VP (Group Accounts)
Place : Noida
Date : 23 May 2016

Jub Life Sciences International Pte Ltd
Cash flow Statement for the Year Ended 31 March

Particulars	2016		2015	
	USD	INR (' In Thousands)	USD	INR (' In Thousands)
Cash flows from operating activities				
Net Income before tax	2,92,739	17,513	(7,04,581)	(42,678)
Adjustments to reconcile net income to net cash provided by operating activities				
Depreciation & Amortisations				
Loss/(Gain) on sale/disposal/discard of fixed assets/intangibles				
Finance costs	10,83,419	71,397	11,95,087	72,604
Profit on sale of current investments	(1,49,765)	(10,090)	-	-
	9,33,654	61,308	11,95,087	72,604
Operating profit before working capital changes	12,26,392	78,820	4,90,506	29,926
Adjustments for :				
Decrease in trade and other receivables	38,29,722	2,49,774	2,98,72,346	18,26,694
Decrease/(Increase) in inventories	3,46,793	22,618	(4,40,898)	(26,961)
(Decrease) /Increase in trade and other payables	(70,03,536)	(4,56,771)	36,24,059	2,21,611
	(16,00,629)	(1,05,558)	3,35,46,012	20,51,270
Cash generated from operations				
Direct taxes paid (net of refunds)	-	-	(3,80,612)	(23,274)
A. Net cash inflow/(outflow) in course of operating activities	(16,00,629)	(1,05,558)	3,31,65,400	20,27,966
B. Cash flow arising from investing activities :				
(Purchase)/sale of investments (net)(Including in Subsidiaries)	-	-	(79,223)	(4,844)
Net cash inflow/(outflow) in course of investing activities	-	-	(79,223)	(4,844)
C. Cash flow arising from financing activities :				
Proceeds /Repayment from long term borrowings	64,18,182	4,18,594	(3,35,32,241)	(20,50,497)
Finance Cost paid	(12,19,094)	(79,509)	(7,91,720)	(48,099)
Net cash inflow/(outflow) in course of financing activities	51,99,088	3,39,084	(3,43,23,961)	(20,98,595)
D. Foreign currency translation difference arising on consolidation		13,911		7,352
Net Increase in cash and cash equivalents (A+B+C+D)	35,98,458	2,47,438	(12,37,784)	(67,912)
Add: cash and cash equivalents at the beginning of year	24,10,639	1,50,665	36,48,423	2,18,577
Cash and cash equivalents at the close of the year	60,09,097	3,98,103	24,10,639	1,50,665

Notes:
1) cash Flow Statement has been prepared under the direct method as set out in Accounting Standard 3(AS-3)-" Cash Flow Statements"

Prakash C Bisht
CFO (Ingredients) & Sr. VP (Group Accounts)
Place : Noida
Date : 23 May 2016

JUBILANT LIFE SCIENCES INTERNATIONAL PTE LTD

Notes to the Financial Statements

As at 31st March	2016	2016	2015	2015
	USD	INR (' In Thousands)	USD	INR (' In Thousands)
1. SHARE CAPITAL				
Paid up				
437,503 equity shares of USD 1 each	4,37,503	19,990	4,37,503	19,990
(Previous Year 437,503 equity shares of USD 1 each)				
	4,37,503	19,990	4,37,503	19,990

1.1) The Company has only one class of shares referred to as equity shares having no par value. Each holder of equity shares is entitled to one vote per share.

1.2) In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of equity shares held by the shareholders.

1.3) The details of shareholders holding more than 5% shares as at 31 March, 2016 and 31 March, 2015 is set out below:

As at 31 March	2016	2016	2015	2015
Name of the shareholder	No of shares	% held	No of shares	% held
Jubilant Life Sciences Ltd, India - Holding company	4,37,503	100%	4,37,503	100%

1.4) The reconciliation of the number of shares outstanding as at 31 March, 2016 and 31 March, 2015 is set out below:

As at 31 March	2016	2016	2015	2015
Particulars	No	INR (' In Thousands)	No	INR (' In Thousands)
Numbers of shares at the beginning	4,37,503	19,990	4,37,503	19,990
Numbers of shares at the end	4,37,503	19,990	4,37,503	19,990

1.5) The details of shares held by holding/ultimate holding company and/or their subsidiaries/associates :

Out of the equity Shares issued by the company, shares held by it's holding company/ultimate holding company and/or their subsidiaries/associates are as below:

As at 31 Mar	2016	2016	2015	2015
Name of the shareholder	USD	INR (' In Thousands)	USD	INR (' In Thousands)
Jubilant Life Sciences Ltd, India - Holding company	4,37,503	19,990	4,37,503	19,990
437,503 equity shares (Previous year 437,503 equity share) of USD 1 each				

JUBILANT LIFE SCIENCES INTERNATIONAL PTE LTD

Notes to the Financial Statements

As at 31 March	2016	2016	2015	2015
	USD	INR (' In Thousands)	USD	INR (' In Thousands)
2. RESERVES AND SURPLUS				
Foreign Currency Translation Reserve Opening	-	2,250	-	-
Foreign Currency Translation Reserve During the Year	-	4,605	-	2,250
	-	6,855	-	2,250
Surplus as per P&L Account				
As per last Balance Sheet	3,20,499	25,135	10,49,420	69,275
Add: Net Profit after tax transferred from Statement of Profit and Loss	2,91,079	17,522	(7,28,921)	(44,140)
	6,11,578	42,657	3,20,499	25,135
	6,11,578	49,512	3,20,499	27,385
3. TRADE PAYABLES				
Trade payables-others	77,29,406	5,12,073	1,42,43,650	8,90,228
	77,29,406	5,12,073	1,42,43,650	8,90,228
4. OTHER CURRENT LIABILITIES				
Current maturities of long term debt	1,26,00,000	8,34,750	61,81,818	3,86,364
Interest accrued but not due on borrowings	2,381	158	2,773	173
Statutory dues	5,521	365	-	-
Other payables	159	11	4,94,972	30,936
	1,26,08,061	8,35,284	66,79,563	4,17,473
5. SHORT TERM PROVISIONS				
Provision for income tax and wealth tax	7,434	493	7,434	465
	7,434	493	7,434	465

JUBILANT LIFE SCIENCES INTERNATIONAL PTE LTD

Notes to the Financial Statements

As at 31 March		2016	2016	2015	2015
		USD	INR (' In Thousands)	USD	INR (' In Thousands)
6. LONG TERM LOANS AND ADVANCES					
Security deposits		3,720	246	3,636	227
		3,720	246	3,636	227
7. INVENTORIES					
- Stock-in-trade		1,74,746	11,577	5,21,538	32,596
		1,74,746	11,577	5,21,538	32,596
8. TRADE RECEIVABLES					
Other receivables					
Unsecured, considered good		1,47,45,310	9,76,877	1,86,50,990	11,65,687
		1,47,45,310	9,76,877	1,86,50,990	11,65,687
9. CASH AND BANK BALANCES					
Cash and cash equivalents					
Balances with banks:					
- On current accounts		60,09,097	3,98,103	24,10,639	1,50,665
		60,09,097	3,98,103	24,10,639	1,50,665
10. SHORT TERM LOANS AND ADVANCES					
- Advance recoverable in cash & kind					
- From related parties		89,464	5,927	15,941	996
- Prepaid Expenses		1,42,657	9,451	5,342	334
		2,32,121	15,378	21,283	1,330
11. OTHER CURRENT ASSETS					
Other current assets		2,28,988	15,170	1,339	84
		2,28,988	15,170	1,339	84

JUBILANT LIFE SCIENCES INTERNATIONAL PTE LTD
Notes to the Financial Statements

For the year ended 31 March		2016	2016	2015	2015
		USD	INR (' In Thousands)	USD	INR (' In Thousands)
12. REVENUE FROM OPERATIONS					
Sales of products		4,74,60,694	31,10,110	4,72,29,794	28,81,949
Revenue from operations(net)		4,74,60,694	31,10,110	4,72,29,794	28,81,949
13. PURCHASE OF STOCK-IN-TRADE					
Purchase of stock-in-trade		4,56,73,592	29,94,920	4,52,43,245	27,60,231
		4,56,73,592	29,94,920	4,52,43,245	27,60,231
14. CHANGE IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND TRADED GOODS					
Stock at close	-Traded goods	1,74,745	10,666	5,21,538	31,080
		1,74,745	10,666	5,21,538	31,080
Stock at commencement	-Traded goods	5,21,538	33,039	80,640	4,829
		5,21,538	33,039	80,640	4,829
		(3,46,793)	(22,373)	4,40,898	26,251
15. FINANCE COSTS					
Interest expense		5,67,067	37,388	7,78,392	47,292
Other borrowings cost		5,16,352	34,009	4,16,695	25,312
		10,83,419	71,397	11,95,087	72,604
16. OTHER EXPENSE					
Auditors Remuneration - As Auditors		12,519	820	14,872	907
Legal , professional and consultancy charges		26,659	1,751	16,76,068	1,02,141
Miscellaneous expenses		(33)	(2)	(218)	(14)
Bank Charges		1,73,362	11,327	1,60,995	9,791
		2,12,507	13,896	18,51,717	1,12,825
17. EXCEPTIONAL ITEMS					
Profit/Loss on Sale of Business		(1,49,765)	(10,090)	-	-
Foreign Exchange Gain/Loss		1,410	101	85,224	5,218
		(1,48,355)	(9,989)	85,224	5,218