

JUBILANT INNOVATION PTE LIMITED

Balance Sheet

As at 31 March,	Notes No.	2016 USD	2016 INR (' In Thousands)	2015 USD	2015 INR (' In Thousands)
I. EQUITY AND LIABILITIES					
Shareholders' Funds					
Share capital	1	2,922,301	138,091	2,914,301	137,584
Reserves and surplus	2	(2,391,223)	(102,907)	(2,373,930)	(103,811)
		531,078	35,184	540,371	33,772
Current liabilities					
Trade payables	3	11,446	759	12,125	758
Other current liabilities	4	159	11	159	10
		11,605	770	12,284	768
Total		542,683	35,954	552,655	34,541
II. ASSETS					
Non-current assets					
Fixed assets					
Non-current investments	5	533,140	35,321	533,140	33,321
Long-term loans and advances	6	3,994	265	3,995	250
		537,134	35,586	537,135	33,571
Current assets					
Cash and bank balances	7	3,170	210	15,520	970
Short-term loans and advances	8	2,379	158	-	-
		5,549	368	15,520	970
Total		542,683	35,954	552,655	34,541

Prakash C Bisht

CFO (Ingredients) & Sr. VP (Group Accounts)

Place: Noida

Date: 23 May, 2016

JUBILANT INNOVATION PTE LIMITED
Statement of Profit and Loss

For the year ended 31 March,	Notes No.	2016 USD	2016 INR (' In Thousands)	2015 USD	2015 INR (' In Thousands)
REVENUE					
Revenue from operations	9	-	-	428	27
Total revenue		-	-	428	27
EXPENSES					
Other expenses	10	16,713	1,108	16,322	1,011
Total expenses		16,713	1,108	16,322	1,011
Loss before exceptional items and tax		(16,713)	(1,108)	(15,894)	(984)
Exceptional items	11	580	37	145	9
Loss before tax		(17,293)	(1,145)	(16,039)	(993)
Tax expenses:					
- Current tax		-	-	-	-
- Deferred tax charge/(credit)		-	-	-	-
Loss for the year		(17,293)	(1,145)	(16,039)	(993)

Prakash C Bisht

CFO (Ingredients) & Sr. VP (Group Accounts)

Place: Noida

Date: 23 May, 2016

JUBILANT INNOVATION PTE LIMITED
Cash flow Statement for the Year Ended 31 March,

Particulars	2016		2015	
	USD	INR (' In Thousands)	USD	INR (' In Thousands)
Cash flows from operating activities				
Net loss before tax	(17,293)	(1,145)	(16,039)	(993)
Adjustments to reconcile net income to net cash provided by operating activities				
Provision for diminution in the value of investments	-	-	-	-
Bad debts/irrecoverable advances written off (net of write-in)	-	-	(428)	(27)
	-	-	(428)	(27)
Operating profit before working capital changes	(17,293)	(1,145)	(16,467)	(1,020)
Adjustments for :				
(Increase)/Decrease in trade and other receivables	(2,379)	(155)	3,834	234
(Decrease)/Increase in trade and other payables	(678)	(44)	4,538	278
Net cash outflow in course of operating activities	(20,350)	(1,344)	(8,095)	(508)
B. Cash flow arising from investing activities :				
Net cash inflow/(outflow) in course of investing activities	(0)	(0)	-	-
C. Cash flow arising from financing activities :				
Proceeds from issue of share capital	8,000	522	15,000	917
Net cash inflow in course of financing activities	8,000	522	15,000	917
D. Foreign currency translation difference		62		44
Net Increase in cash & cash equivalents (A+B+C)	(12,350)	(760)	6,905	453
Add: cash and cash equivalents at the beginning of year	15,520	970	8,615	516
Cash and cash equivalents at the close of the year	3,170	210	15,520	970

Notes:

1) Cash Flow Statement has been prepared under the indirect method as set out in the Accounting Standard 3 (AS-3)-" Cash Flow Statements".

2) Amounts in brackets are for cash outflows

Prakash C Bisht

CFO (Ingredients) & Sr. VP (Group Accounts)

Place: Noida

Date: 23 May, 2016

JUBILANT INNOVATION PTE LIMITED

Notes to the Financial Statements

As at 31 March,	2016	2016	2015	2015
	USD	INR (' In Thousands)	USD	INR (' In Thousands)
1. SHARE CAPITAL				
Authorized				
Equity Share Capital	-	-	-	-
Preference share capital	-	-	-	-
	-	-	-	-
Issued, Subscribed and Paid up				
2,922,301 Equity Shares of USD 1 each (Previous Year 2,914,301 Equity Shares of USD 1 each)	2,922,301	138,091	2,914,301	137,584
	2,922,301	138,091	2,914,301	137,584
2. RESERVES AND SURPLUS				
Foreign Currency Translation Reserve				
Foreign Currency Translation Reserve Opening	-	15,190	-	13,568
Foreign Currency Translation Reserve During the Year	-	2,048	-	1,622
	-	17,238	-	15,190
Surplus as per Statement of Profit and Loss				
As per last Balance Sheet	(2,373,930)	(119,000)	(2,357,891)	(118,008)
Add: Net Loss after tax transferred from Statement of Profit and Loss	(17,293)	(1,145)	(16,039)	(993)
Amount available for appropriation	(2,391,223)	(120,145)	(2,373,930)	(119,001)
	(2,391,223)	(102,907)	(2,373,930)	(103,811)
3. TRADE PAYABLES				
Trade payables - micro enterprises and small enterprises	-	-	-	-
Trade payables-others	11,446	759	12,125	758
	11,446	759	12,125	758
4. OTHER CURRENT LIABILITIES				
Other payables	159	11	159	10
	159	11	159	10

JUBILANT INNOVATION PTE LIMITED
Notes to the Financial Statements

As at 31 March,	2016	2016	2015	2015
	USD	INR (' In Thousands)	USD	INR (' In Thousands)
5. NON CURRENT INVESTMENTS (At cost) Trade investments Investment in equity instruments				
Investment in Subsidiaries	533,140	35,321	533,140	33,321
	533,140	35,321	533,140	33,321
6. LONG TERM LOANS AND ADVANCES (Unsecured and considered good)				
Security deposits	3,994	265	3,995	250
	3,994	265	3,995	250
7. CASH AND BANK BALANCES Cash and cash equivalents Balances with banks:				
- On current accounts	3,170	210	15,520	970
	3,170	210	15,520	970
8. SHORT TERM LOANS AND ADVANCES (Unsecured and considered good) - Advance recoverable in cash & kind - Prepaid Expenses				
	2,379	158	-	-
	2,379	158	-	-

JUBILANT INNOVATION PTE LIMITED

Notes to the Financial Statements

For the year ended 31 March,	2016		2015	
	USD	INR (' In Thousands)	USD	INR (' In Thousands)
9. REVENUE FROM OPERATIONS				
Other operating revenue	-	-	428	27
Revenue from operations	-	-	428	27
10. OTHER EXPENSE				
Auditors Remuneration - As Auditors	5,852	394	6,308	392
Legal , professional and consultancy charges	10,772	708	9,811	606
Bank Charges	89	6	203	13
	16,713	1,108	16,322	1,011
11. EXCEPTIONAL ITEMS				
Foreign Exchange Loss	580	37	145	9
	580	37	145	9