

Jubilant Biosys (BVI) Ltd  
Balance Sheet

As at 31 March	Notes No	2016 USD	2016 INR (' In Thousands)	2015 USD	2015 INR (' In Thousands)
<b>I. EQUITY AND LIABILITIES</b>					
Shareholders' Funds					
Share capital	1	13,97,501	69,846	13,97,501	69,846
Reserves and surplus	2	- 31,293	20,665	- 27,134	15,802
		13,66,208	90,511	13,70,367	85,648
Current liabilities					
Trade payables	3	8,287	549	2,826	177
		8,287	549	2,826	177
	<b>Total</b>	<b>13,74,495</b>	<b>91,060</b>	<b>13,73,193</b>	<b>85,825</b>
<b>II. ASSETS</b>					
Non-current investments					
	4	13,71,501	90,862	13,71,501	85,719
		13,71,501	90,862	13,71,501	85,719
Current assets					
Cash and bank balances	5	1,371	91	1,371	86
Short-term loans and advances	6	1,623	108	321	20
		2,994	198	1,692	106
	<b>Total</b>	<b>13,74,495</b>	<b>91,060</b>	<b>13,73,193</b>	<b>85,825</b>

Prakash C Bisht  
CFO ( Ingredients ) & Sr. VP ( Group Accounts )  
Place : Noida  
Date : 23 May 2016

JUBILANT BIOSYS (BVI) LTD  
Statement of Profit and Loss

For the year ended 31st March,	Notes No	2016	2016	2015	2015
Particulars		USD	INR (' In Thousands)	USD	INR (' In Thousands)
<b>EXPENSES</b>					
Other expenses	7	- 4,160	- 271	4,257	261
<b>Total expenses</b>		<b>- 4,160</b>	<b>- 271</b>	<b>4,257</b>	<b>261</b>
<b>(Loss) for the Year</b>		<b>- 4,160</b>	<b>- 271</b>	<b>- 4,257</b>	<b>- 261</b>

Prakash C Bisht  
CFO ( Ingredients ) & Sr. VP ( Group Accounts )  
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**Jubilant Biosys (BVI) Ltd**

Cash flow Statement for the Year Ended 31 March Particulars	2016		2015	
	USD	INR (' In Thousands)	USD	INR (' In Thousands)
<b>Cash flows from operating activities</b>				
Net loss before minority interest	(4,160)	(271)	(4,257)	(261)
<b>Operating profit before working capital changes</b>	<b>(4,160)</b>	<b>(271)</b>	<b>(4,257)</b>	<b>(261)</b>
Adjustments for :				
(Increase) in trade and other receivables	(1,302)	(85)	(92)	(6)
Increase in trade and other payables	5,462	356	1,546	95
	<b>4,160</b>	<b>271</b>	<b>1,454</b>	<b>89</b>
<b>A. Net cash inflow/(outflow) in course of operating activities</b>	-	-	<b>(2,803)</b>	<b>(172)</b>
<b>B. Foreign currency translation difference arising on consolidation</b>		5		8
<b>Net Increase in cash and cash equivalents (A+B)</b>	-	<b>5</b>	<b>(2,803)</b>	<b>(164)</b>
Add: cash and cash equivalents at the beginning of year	1,371	86	4,174	250
<b>Cash &amp; cash equivalents at the close of the year</b>	<b>1,371</b>	<b>91</b>	<b>1,371</b>	<b>86</b>

**Notes:**

1) cash Flow Statement has been prepared under the direct method as set out in Accounting Standard 3(AS-)-" Cash Flow Statements"

Prakash C Bisht  
CFO ( Ingredients) & Sr. VP (Group Accounts)  
Place : Noida  
Date : 23 May 2016

**Jubilant Biosys (BVI) Ltd**  
**Notes to the Financial Statements**

As at 31 March	2016	2016	2015	2015
Particulars	USD	INR (' In Thousands)	USD	INR (' In Thousands)
<b>1. SHARE CAPITAL</b>				
<b>Issued and Subscribed</b>				
1,397,501 equity shares of USD 1 each	13,97,501	69,846	13,97,501	69,846
Preference share capital	-	-	-	-
(Previous Year 1,397,501 equity shares of USD 1 each)	<b>13,97,501</b>	<b>69,846</b>	<b>13,97,501</b>	<b>69,846</b>
	-	-	-	-
<b>Paid up</b>				
1,397,501 equity shares of USD 1 each	13,97,501	69,846	13,97,501	69,846
(Previous Year 1,397,501 equity shares of USD 1 each)	-	-	-	-
Add: equity shares forfeited (paid up)	-	-	-	-
	<b>13,97,501</b>	<b>69,846</b>	<b>13,97,501</b>	<b>69,846</b>

1.1) The Company has only one class of shares referred to as equity shares having par value of USD 1 each. Each holder of equity shares is entitled to one vote per share.

1.2) In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of equity shares held by the shareholders.

3) The details of shareholders holding more than 5% shares as at 31 March, 2016 and 31 March, 2015 is set out below:

As at 31 March	2016	2016	2015	2015
Name of the shareholder	USD	INR (' In Thousands)	USD	INR (' In Thousands)
Jubilant Life Sciences (BVI) Ltd, British Virgin Islands-the Holding Company	13,97,501	1	13,97,501	1

4) The reconciliation of the number of shares outstanding as at 31 March, 2016 and 31 March, 2015 is set out below:

As at 31 March	2016	2016	2015	2015
Name of the shareholder	No.	'INR (' In Thousands)	No.	'INR (' In Thousands)
Numbers of shares at the beginning	13,97,501	69,846	13,97,501	69,846
Add: Shares issued during the year	-	-	-	-
Numbers of shares at the end	<b>13,97,501</b>	<b>69,846</b>	<b>13,97,501</b>	<b>69,846</b>

5) Shares held by holding company/ultimate holding company and/or their subsidiaries/associates

Out of the equity Shares issued by the company, shares held by it's holding company/ultimate holding company and/or their subsidiaries/associates are as below:

As at 31 March	2016	2016	2015	2015
Particulars	No.	'INR (' In Thousands)	No.	'INR (' In Thousands)
Jubilant Life Sciences (BVI) Ltd, British Virgin Islands-the Holding Company	13,97,501	69,846	13,97,501	69,846
1,397,501 equity shares of USD 1 each				

Jubilant Biosys (BVI) Ltd  
Notes to the Financial Statements

As at 31 March	2016	2016	2015	2015
Particulars	USD	INR (' In Thousands)	USD	INR (' In Thousands)
<b>2. RESERVES AND SURPLUS</b>				
<b>Foreign Currency Translation Reserve</b>				
Foreign Currency Translation Reserve Opening	-	17,229	-	13,674
Foreign Currency Translation Reserve During the Year	-	5,134	-	3,555
	-	<b>22,363</b>	-	<b>17,229</b>
<b>Surplus as per P&amp;L Account</b>				
As per last Balance Sheet	- 27,134	- 1,427	- 22,877	- 1,166
Add: Net Profit after tax transferred from Statement of Profit and Loss	- 4,160	- 271	- 4,257	- 261
	- <b>31,293</b>	- <b>1,698</b>	- <b>27,134</b>	- <b>1,427</b>
Less: Appropriations				
	- <b>31,293</b>	<b>20,665</b>	- <b>27,134</b>	<b>15,801</b>
<b>3. TRADE PAYABLES</b>				
Trade payables-others	8,287	549	2,826	177
	<b>8,287</b>	<b>549</b>	<b>2,826</b>	<b>177</b>
<b>4. NON CURRENT INVESTMENTS</b>				
Investment in Subsidiary/Fellow Subsidiaries Companies	13,71,501	90,862	13,71,501	85,719
Jubilant Biosys (Singapore) Pte Ltd 1371501 shares of USD 1 each	<b>13,71,501</b>	<b>85,719</b>	<b>13,71,501</b>	<b>85,719</b>
<b>5. CASH AND BANK BALANCES</b>				
<b>Balances with banks:</b>				
- On current accounts	1,371	91	1,371	86
	<b>1,371</b>	<b>91</b>	<b>1,371</b>	<b>86</b>
<b>6. SHORT TERM LOANS AND ADVANCES</b>				
- Prepaid Expenses	1,623	108	321	20
	<b>1,623</b>	<b>108</b>	<b>321</b>	<b>20</b>
<b>7. OTHER EXPENSE</b>				
Legal , professional and consultancy charges	4,150	270	4,237	260
Bank Charges	10	1	20	1
	<b>4,160</b>	<b>271</b>	<b>4,257</b>	<b>261</b>