

JUBILANT LIFE SCIENCES (SWITZERLAND) AG  
Balance Sheet

As at 31 March,	Notes No.	2016	2016	2015	2015
		CHF	INR (' In Thousands)	CHF	INR (' In Thousands)
<b>I. EQUITY AND LIABILITIES</b>					
<b>Shareholders' Funds</b>					
Share capital	1	100,000	4,697	100,000	4,697
Reserves and surplus	2	(94,858)	(4,342)	(87,336)	(3,883)
		5,142	355	12,664	814
<b>Current liabilities</b>					
Trade payables	3	-	-	17,047	1,095
		-	-	17,047	1,095
<b>Total</b>		<b>5,142</b>	<b>355</b>	<b>29,711</b>	<b>1,909</b>
<b>II. ASSETS</b>					
<b>Current assets</b>					
Cash and bank balances	4	-	-	29,711	1,909
Short-term loans and advances	5	5,142	355	-	-
		5,142	355	29,711	1,909
<b>Total</b>		<b>5,142</b>	<b>355</b>	<b>29,711</b>	<b>1,909</b>

**Prakash C Bisht**

CFO (Ingredients) & Sr. VP (Group Accounts)

Place : Noida

Date: 23 May, 2016

JUBILANT LIFE SCIENCES (SWITZERLAND) AG  
Statement of Profit and Loss

For the year ended 31 March,	Notes No.	2016		2015	
		CHF	INR (' In Thousands)	CHF	INR (' In Thousands)
<b>REVENUE</b>					
Other income	6	-	-	2	0
<b>Total revenue</b>		-	-	2	0
<b>EXPENSES</b>					
Other expenses	7	7,522	505	10,354	682
<b>Total expenses</b>		<b>7,522</b>	<b>505</b>	<b>10,354</b>	<b>682</b>
<b>Loss before tax</b>		<b>(7,522)</b>	<b>(505)</b>	<b>(10,352)</b>	<b>(682)</b>
Tax expenses:					
- Current tax		-	-	-	-
- Deferred tax charge/(credit)		-	-	-	-
<b>Loss for the Year</b>		<b>(7,522)</b>	<b>(505)</b>	<b>(10,352)</b>	<b>(682)</b>

**Prakash C Bisht**

CFO (Ingredients) & Sr. VP (Group Accounts)

Place : Noida

Date: 23 May, 2016

**JUBILANT LIFE SCIENCES (SWITZERLAND) AG**  
**Cash flow Statement for the Year Ended 31 March,**

Particulars	2016		2015	
	CHF	INR (' In Thousands)	CHF	INR (' In Thousands)
<b>Cash flows from operating activities</b>				
Net Loss before tax	(7,522)	(505)	(10,352)	(682)
<b>Adjustments to reconcile net income to net cash provided by operating activities</b>				
Bad debts/irrecoverable advances written off (net of write-in)	(3,404)	(231)	-	-
Interest income	-	-	(2)	(0)
	<b>(3,404)</b>	<b>(231)</b>	<b>(2)</b>	<b>(0)</b>
<b>Operating profit before working capital changes</b>	<b>(10,926)</b>	<b>(736)</b>	<b>(10,354)</b>	<b>(682)</b>
Adjustments for :				
(Increase)/Decrease in trade and other receivables	(1,738)	(117)	1,215	80
(Decrease)/ Increase in trade and other payables	(17,047)	(1,144)	405	27
<b>Net cash outflow in course of operating activities</b>	<b>(29,711)</b>	<b>(1,997)</b>	<b>(8,734)</b>	<b>(575)</b>
<b>B. Cash flow arising from investing activities :</b>				
Interest received	-	-	2	0
<b>Net cash inflow in course of investing activities</b>	<b>-</b>	<b>-</b>	<b>2</b>	<b>0</b>
<b>C. Cash flow arising from financing activities :</b>				
<b>Net cash inflow/(outflow) in course of financing activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>D. Foreign currency translation difference</b>		88		(124)
<b>Net Increase in cash &amp; cash equivalents (A+B+C)</b>	<b>(29,711)</b>	<b>(1,909)</b>	<b>(8,733)</b>	<b>(699)</b>
Add: cash and cash equivalents at the beginning of year	29,710	1,909	38,443	2,608
<b>Cash and cash equivalents at the close of the year</b>	<b>-</b>	<b>-</b>	<b>29,710</b>	<b>1,909</b>

Notes:

- 1) Cash Flow Statement has been prepared under the indirect method as set out in the Accounting Standard 3 (AS-3)-" Cash Flow Statements"
- 2) Amounts in brackets are for cash outflows

**Prakash C Bisht**

CFO (Ingredients) & Sr. VP (Group Accounts)

Place : Noida

Date: 23 May, 2016

JUBILANT LIFE SCIENCES (SWITZERLAND) AG

Notes to the Financial Statements

As at 31 March,	2016	2016	2015	2015
	CHF	INR (' In Thousands)	CHF	INR (' In Thousands)
<b>1. SHARE CAPITAL</b>				
<b>Authorized</b>				
100,000 Equity Shares of CHF 1 each	-	-	-	-
Preference share capital (Previous Year 100,000 Equity Shares of CHF 1 each)	-	-	-	-
<b>Issued, Subscribed and Paid up</b>				
100,000 Equity Shares of CHF 1 each (Previous Year 100,000 Equity Shares of CHF 1 each)	100,000	4,697	100,000	4,697
	-	-	-	-
	<b>100,000</b>	<b>4,697</b>	<b>100,000</b>	<b>4,697</b>
<b>2. RESERVES AND SURPLUS</b>				
<b>Foreign Currency Translation Reserve</b>				
Foreign Currency Translation Reserve Opening	-	1,294	-	1,359
Foreign Currency Translation Reserve During the Year	-	46	-	(65)
	-	<b>1,340</b>	-	<b>1,294</b>
<b>Surplus as per Statement of Profit and Loss</b>				
As per last Balance Sheet	(87,336)	(5,177)	(76,984)	(4,495)
Add: Net Loss after tax transferred from Statement of Profit and Loss	(7,522)	(505)	(10,352)	(682)
Amount available for appropriation	<b>(94,858)</b>	<b>(5,682)</b>	<b>(87,336)</b>	<b>(5,177)</b>
	<b>(94,858)</b>	<b>(4,342)</b>	<b>(87,336)</b>	<b>(3,883)</b>
<b>3. TRADE PAYABLES</b>				
Trade payables - micro enterprises and small enterprises	-	-	-	-
Trade payables-others	-	-	17,047	1,095
	-	-	<b>17,047</b>	<b>1,095</b>
<b>4. CASH AND BANK BALANCES</b>				
<b>Cash and cash equivalents</b>				
<b>Balances with banks:</b>				
- On current accounts	-	-	29,711	1,909
	-	-	<b>29,711</b>	<b>1,909</b>
<b>5. SHORT TERM LOANS AND ADVANCES</b>				
<i>(Unsecured and considered good)</i>				
<b>- Advance recoverable in cash &amp; kind</b>				
- From related parties	5,142	355	-	-
	<b>5,142</b>	<b>355</b>	-	-

JUBILANT LIFE SCIENCES (SWITZERLAND) AG

Notes to the Financial Statements

For the year ended 31 March,	2016	2016	2015	2015
	CHF	INR (' In Thousands)	CHF	INR (' In Thousands)
<b>6. OTHER INCOME</b>				
Interest Income	-	-	2	0
	-	-	2	0
<b>7. OTHER EXPENSE</b>				
Rent	1,215	81	1,620	106
Legal , professional and consultancy charges	7,231	489	5,780	382
Bank Charges	2,480	166	2,954	194
Provision/write off Bad Debts / Irrecoverable advances	(3,404)	(231)	-	-
	<b>7,522</b>	<b>505</b>	<b>10,354</b>	<b>682</b>