

**DRAximAGE LIMITED, IRELAND**

Balance Sheet as at 31 March,	Note No.	2016		2015	
		USD	₹ in 000's	USD	₹ in 000's
<b>I. EQUITY AND LIABILITIES</b>					
<b>Shareholders' Funds</b>					
Share Capital	1	725,004	35,047	725,004	35,047
Reserves and Surplus	2	(345,384)	(9,895)	(321,643)	(9,836)
		<b>379,620</b>	<b>25,152</b>	<b>403,361</b>	<b>25,211</b>
<b>Current liabilities</b>					
Other Current liabilities	3	15,249	1,010	8,462	529
		15,249	1,010	8,462	529
	<b>Total</b>	<b>394,869</b>	<b>26,162</b>	<b>411,823</b>	<b>25,740</b>
<b>II. ASSETS</b>					
<b>Current Assets</b>					
Cash and Cash equivalents	4	11,511	763	20,503	1,281
Short-term loans and advances	5	383,358	25,399	391,320	24,459
	<b>Total</b>	<b>394,869</b>	<b>26,162</b>	<b>411,823</b>	<b>25,740</b>

PRAKASH C BISHT  
CFO ( Ingredients ) & Sr. VP ( Group Accounts )

Place : Noida  
Date : 18 May 2016

## DRAXIMAGE LIMITED, IRELAND

Statement of Profit and Loss for the year ended 31 March,	Note No.	2016		2015	
		USD	₹ in 000's	USD	₹ in 000's
<b>REVENUE</b>					
Other Income	6	1	0	41	3
<b>Total Revenue</b>		<b>1</b>	<b>0</b>	<b>41</b>	<b>3</b>
<b>EXPENSES</b>					
Other expenses	7	23,210	1,543	24,292	1,491
<b>Total Expenses</b>		<b>23,210</b>	<b>1,543</b>	<b>24,292</b>	<b>1,491</b>
<b>Loss before exceptional items and tax</b>		<b>(23,209)</b>	<b>(1,543)</b>	<b>(24,251)</b>	<b>(1,488)</b>
Exceptional items	8	531	34	(1,908)	(119)
<b>Loss Before tax</b>		<b>(23,740)</b>	<b>(1,577)</b>	<b>(22,343)</b>	<b>(1,369)</b>
Tax expenses:					
- Current Tax		-	-	-	-
<b>Loss for the year</b>		<b>(23,740)</b>	<b>(1,577)</b>	<b>(22,343)</b>	<b>(1,369)</b>

PRAKASH C BISHT  
CFO ( Ingredients ) & Sr. VP (Group Accounts)

Place : Noida  
Date : 18 May 2016

**DRAXIMAGE LIMITED, IRELAND**

Cash flow Statement for the year ended 31 March,	2016		2015	
	USD	₹ in 000's	USD	₹ in 000's
<b>A. Cash Flow arising from Operating Activities :</b>				
Loss before tax	(23,740)	(1,577)	(22,343)	(1,369)
Adjustments for:				
Interest Income	(1)	(0)	(41)	(3)
<b>Operating Profit before Working Capital Changes</b>	<b>(23,741)</b>	<b>(1,577)</b>	<b>(22,384)</b>	<b>(1,372)</b>
Adjustments for :				
(Decrease)/Increase in Other Receivables-Current	7,961	519	(7,962)	(488)
Increase/(Decrease) in Current Liabilities -Current	6,787	443	(7,127)	(437)
<b>Net Cash Inflow/(Outflow) in course of Operating Activities</b>	<b>(8,993)</b>	<b>(615)</b>	<b>(37,473)</b>	<b>(2,297)</b>
<b>B. Cash Flow arising from Investing Activities :</b>				
Interest Received	1	0	41	3
<b>Net Cash Inflow/(Outflow) in course of Investing Activities</b>	<b>1</b>	<b>0</b>	<b>41</b>	<b>3</b>
<b>C. Cash flow arising from financing activities :</b>				
Proceeds from issue of share capital	-	-	25,000	1,529
	-	-	25,000	1,529
<b>C. Foreign Currency Translation Difference arising on Conversion</b>		97	-	72
<b>Net Increase in Cash &amp; Cash equivalents (A+B+C)</b>	<b>(8,992)</b>	<b>(519)</b>	<b>(12,432)</b>	<b>(693)</b>
Add: Cash and Cash Equivalents at the beginning of Year	20,503	1,281	32,935	1,973
<b>Cash and Cash Equivalents at the end of the Year</b>	<b>11,511</b>	<b>763</b>	<b>20,503</b>	<b>1,281</b>
<b>Note:</b>	Cash flow statement has been prepared under the indirect method as set out in the Accounting Standard 3 (AS-3)-" Cash Flow Statements".			

**PRAKASH C BISHT**  
**CFO ( Ingredients ) & Sr. VP (Group Accounts)**

Place : Noida  
Date : 18 May 2016

## DRAXIMAGE LIMITED, IRELAND

Notes to the financial statements for the year ended 31 March,	2016		2015	
	USD	₹ in 000's	USD	₹ in 000's
<b>1. SHARE CAPITAL</b>				
<b>Authorized</b> 5,000,000 Equity Shares of USD 1 each	5,000,000		5,000,000	
	<b>5,000,000</b>		<b>5,000,000</b>	
<b>Issued, Subscribed and Paid up</b> 725,004 Equity shares of USD 1 each (Previous Year 725,004 Equity shares of USD 1 each)	725,004	35,047	725,004	35,047
	<b>725,004</b>	<b>35,047</b>	<b>725,004</b>	<b>35,047</b>

1.1) The Company has only one class of shares referred to as equity shares having par value of USD 1. Each holder of equity shares is entitled to one vote per share.

1.2) In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of equity shares held by the shareholders.

1.3) The details of shareholders holding more than 5% shares as at 31 March, 2016 and 31 March, 2015 is set out below:

Name of the shareholder	As at 31 March 2016		As at 31 March 2015	
	No of shares	% holding in the class	No of shares	% holding in the class
Draximage Ltd., Cyprus, Holding Company	725,004	100	725,004	100

1.4) The reconciliation of the number of shares outstanding as at 31 March, 2016 and 31 March, 2015 is set out below:

Particulars	As at 31 March 2016		As at 31 March 2015	
	No of shares	₹ in 000's	No of shares	₹ in 000's
Numbers of shares at the beginning	725,004	35,047	700,004	33,479
Add: Shares issued during the year		-	25,000	1,568
<b>Numbers of shares at the end</b>	<b>725,004</b>	<b>35,047</b>	<b>725,004</b>	<b>35,047</b>

1.5) Shares held by holding company/ultimate holding company and/or their subsidiaries/associates :

Out of the equity Shares issued by the company, shares held by it's holding company/ultimate holding company and/or their subsidiaries/associates are as below:

Particulars	As at 31 March 2016		As at 31 March 2015	
	No of shares	₹ in 000's	No of shares	₹ in 000's
Draximage Ltd., Cyprus, Holding Company	725,004	35,047	725,004	35,047
<b>2. RESERVES AND SURPLUS</b>				
<b>Foreign Currency Translation Reserve</b>				
<b>Opening Balance</b>	-	7,867		6,862
Add/(Less): Effect of foreign exchange rate variation during the year	-	1,517	-	1,005
<b>Closing Balance</b>	-	<b>9,384</b>	-	<b>7,867</b>
<b>Surplus/(Deficit)</b>				
<b>Opening Balance</b>	(321,643)	(17,702)	(299,300)	(16,333)
Add: Net Profit / (Loss) for the year transferred from Statement of Profit and Loss	(23,740)	(1,577)	(22,343)	(1,369)
	<b>(345,383)</b>	<b>(19,279)</b>	<b>(321,643)</b>	<b>(17,702)</b>
<b>TOTAL</b>	<b>(345,383)</b>	<b>(9,895)</b>	<b>(321,643)</b>	<b>(9,836)</b>

**DRAXIMAGE LIMITED, IRELAND**

Notes to the financial statements for the year ended 31 March,	2016		2015	
	USD	₹ in 000's	USD	₹ in 000's
<b>3. OTHER CURRENT LIABILITIES</b>				
- Audit Fees Payable	8,958	593	8,462	529
- Other Payables	6,291	417	-	-
	<b>15,249</b>	<b>1,010</b>	<b>8,462</b>	<b>529</b>
<b>4. CASH AND CASH EQUIVALENTS</b>				
<b>Balances with banks:</b>				
- In Current Accounts	11,511	763	20,503	1,281
	<b>11,511</b>	<b>763</b>	<b>20,503</b>	<b>1,281</b>
<b>5. SHORT TERM LOANS AND ADVANCES</b>				
- Loans and advances to related parties	383,358	25,399	383,358	23,960
- Prepaid Expenses	-	-	7,962	499
	<b>383,358</b>	<b>25,399</b>	<b>391,320</b>	<b>24,459</b>

## DRAXIMAGE LIMITED, IRELAND

Notes to the financial statements for the year ended 31 March,	2016		2015	
	USD	₹ in 000's	USD	₹ in 000's
<b>6 OTHER INCOME</b>				
Other Non-operating Income	1	0	41	3
	<b>1</b>	<b>0</b>	<b>41</b>	<b>3</b>
<b>7 OTHER EXPENSES</b>				
Auditors Remuneration - as Auditors	8,958	604	8,462	528
Legal , Professional and Consultancy Charges	14,252	939	15,830	963
	<b>23,210</b>	<b>1,543</b>	<b>24,292</b>	<b>1,491</b>
<b>8 EXCEPTIONAL ITEMS</b>				
Foreign Exchange Loss/(Gain)	531	34	(1,908)	(119)
	<b>531</b>	<b>34</b>	<b>(1,908)</b>	<b>(119)</b>