

## 6981364 CANADA INC.

Balance Sheet as at 31 March,	Note No.	2016		2015	
		CAD	₹ In 000's	CAD	₹ In 000's
<b>I. EQUITY AND LIABILITIES</b>					
<b>Shareholders' Funds</b>					
Share Capital	1	2,500	108	2,500	108
Reserves and Surplus	2	(7,675)	(373)	(7,207)	(339)
		(5,175)	(265)	(4,707)	(231)
<b>Current liabilities</b>					
Other Current liabilities	3	7,454	382	7,018	344
	<b>Total</b>	<b>2,279</b>	<b>117</b>	<b>2,311</b>	<b>113</b>
<b>II. ASSETS</b>					
<b>Non-current assets</b>					
Non-current Investments	4	2,210	113	2,222	109
<b>Current Assets</b>					
Cash and Cash Equivalents	5	69	4	89	4
	<b>Total</b>	<b>2,279</b>	<b>117</b>	<b>2,311</b>	<b>113</b>

PRAKASH C BISHT  
CFO (Ingredients) & Sr. VP (Group Accounts)

Place : Noida  
Date : 20 May 2016

## 6981364 CANADA INC.

Statement of Profit and Loss For the year ended 31 March,	Note No.	2016		2015	
		CAD	₹ In 000's	CAD	₹ In 000's
<b>REVENUE</b>					
Other Income	6	(12)	(1)	(43)	(2)
<b>Total Revenue</b>		<b>(12)</b>	<b>(1)</b>	<b>(43)</b>	<b>(2)</b>
<b>EXPENSES</b>					
Other Expenses	7	121	6	295	16
<b>Total Expenses</b>		<b>121</b>	<b>6</b>	<b>295</b>	<b>16</b>
<b>Loss before exceptional Items and tax</b>		<b>(133)</b>	<b>(7)</b>	<b>(338)</b>	<b>(18)</b>
Exceptional Items	8	57	2	631	34
<b>Loss before tax</b>		<b>(190)</b>	<b>(9)</b>	<b>(969)</b>	<b>(52)</b>
Tax expenses:					
- Current Tax		278	14	84	5
<b>Loss for the year</b>		<b>(468)</b>	<b>(23)</b>	<b>(1,053)</b>	<b>(57)</b>

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**6981364 CANADA INC.**

Cash Flow Statement for the year ended 31 March,	2016		2015	
	CAD	₹ In 000's	CAD	₹ In 000's
<b>A. Cash Flow arising from Operating Activities :</b>				
Net Loss before tax	(190)	(9)	(969)	(52)
Adjustment for Share of loss / (profit) from partnership firm	12	1	43	2
<b>Operating Profit before Working Capital Changes</b>	<b>(178)</b>	<b>(8)</b>	<b>(926)</b>	<b>(50)</b>
Adjustments for :				
Increase In Current Liabilities	436	22	1,088	58
<b>Cash generated from Operations</b>	<b>258</b>	<b>14</b>	<b>162</b>	<b>8</b>
Direct Taxes Paid	(278)	(14)	(84)	(5)
<b>Net Cash Outflow in course of Operating Activities</b>	<b>(20)</b>	<b>0</b>	<b>78</b>	<b>3</b>
<b>Net Increase In Cash and Cash equivalents</b>	<b>(20)</b>	<b>0</b>	<b>78</b>	<b>3</b>
Add: Cash and Cash Equivalents at the beginning of Year	89	4	11	1
<b>Cash and Cash Equivalents at the end of the Year</b>	<b>69</b>	<b>4</b>	<b>89</b>	<b>4</b>

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Place : Noida  
Date : 20 May 2016

**6981364 CANADA INC.**

Notes to the financial statements for the year ended 31 March,	2016		2015	
	CAD	₹ in 000's	CAD	₹ in 000's
<b>1 SHARE CAPITAL</b>				
Issued, Subscribed and Paid up				
2,500 Equity shares of CAD 1 each	2,500	108	2,500	108
(Previous Year 2,500 Equity shares of CAD 1 each)				
	<b>2,500</b>	<b>108</b>	<b>2,500</b>	<b>108</b>

1.1) The Company has only one class of shares referred to as equity shares having par value of CAD 1. Each holder of equity shares is entitled to one vote per share.

1.2) In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of equity shares held by the shareholders.

1.3) The details of shareholders holding more than 5% shares as at 31 March, 2016 and 31 March, 2015 is set out below:

Particulars	As at 31 March 2016		As at 31 March 2015	
	No	₹ (000)	No	₹ (000)
Jubilant DraxImage Inc., Canada (Holding Company)	2,500	100%	2,500	100%

1.4) The reconciliation of the number of shares outstanding as at 31 March, 2016 and 31 March, 2015 is set out below:

Particulars	As at 31 March 2016		As at 31 March 2015	
	No	₹ in 000's	No	₹ in 000's
Numbers of shares at the beginning	2,500	108	2,500	108
Add: Shares issued during the year	-	-	-	-
Numbers of shares at the end	<b>2,500</b>	<b>108</b>	<b>2,500</b>	<b>108</b>

1.5) Shares held by holding company/ultimate holding company and/or their subsidiaries/associates

Out of the equity Shares issued by the company, shares held by its holding company/ultimate holding company and/or their subsidiaries/associates are as below:

Particulars	As at 31 March 2016		As at 31 March 2015	
	No of shares	₹ in 000's	No of shares	₹ in 000's
Jubilant DraxImage Inc., Canada	2,500	108	2,500	108

	2016		2015	
	CAD	₹ in 000's	CAD	₹ in 000's
<b>2 RESERVES AND SURPLUS</b>				
<b>Foreign Currency Translation Reserve</b>				
Opening Balance	-	41	-	17
Add/(Less): Effect of foreign exchange rate variation during the year	-	(11)	-	24
Closing Balance	-	<b>30</b>	-	<b>41</b>
<b>Surplus/(Deficit)</b>				
Opening Balance	(7,207)	(380)	(6,154)	(323)
Add: Loss for the year transferred from Statement of Profit and Loss	(468)	(23)	(1,053)	(57)
	<b>(7,675)</b>	<b>(403)</b>	<b>(7,207)</b>	<b>(380)</b>
	<b>(7,675)</b>	<b>(373)</b>	<b>(7,207)</b>	<b>(339)</b>

**6981364 CANADA INC.**

Notes to the financial statements for the year ended 31 March,	2016		2015	
	CAD	₹ In 000's	CAD	₹ In 000's
<b>3 OTHER CURRENT LIABILITIES</b>				
Other Payables	7,454	382	7,018	344
	<b>7,454</b>	<b>382</b>	<b>7,018</b>	<b>344</b>
<b>4 NON-CURRENT INVESTMENTS</b>				
All unquoted Trade Investments (Long Term) unless otherwise specified				
10 % stake In DraxImage General Partnership (90% stake held by Draxls Pharma Inc. (PY 90% stake held by Jubilant DraxImage Inc,Canada)	2,500	128	2,500	123
Share of Loss from Partnership Firm	(290)	(15)	(278)	(14)
	<b>2,210</b>	<b>113</b>	<b>2,222</b>	<b>109</b>
<b>5 CASH AND CASH EQUIVALENTS</b>				
Balances with banks:				
- In Current Accounts	69	4	89	4
	<b>69</b>	<b>4</b>	<b>89</b>	<b>4</b>

**6981364 CANADA INC.**

Notes to the financial statements for the year ended 31 March,

	2016		2015	
	CAD	₹ In 000's	CAD	₹ In 000's
<b>6 OTHER INCOME</b>				
Share of Loss from Draximage General Partnership	(12)	(1)	(43)	(2)
	<b>(12)</b>	<b>(1)</b>	<b>(43)</b>	<b>(2)</b>
<b>7 OTHER EXPENSES</b>				
Bank Charges	121	6	38	2
Auditors Remuneration - as Auditors			257	14
	<b>121</b>	<b>6</b>	<b>295</b>	<b>16</b>
<b>8 Exceptional Items</b>				
Foreign Exchange Loss	57	2	631	34
	<b>57</b>	<b>2</b>	<b>631</b>	<b>34</b>