

JUBILANT DRAXIMAGE (USA) INC.

Balance Sheet As at 31st March,		Note No	2015		2014	
			USD	₹ in 000's	USD	₹ in 000's
I. EQUITY AND LIABILITIES						
Shareholders' Funds						
Share Capital	1	9	0	9	0	
Reserves & Surplus	2	583,202	36,450	(111,676)	(6,690)	
		583,211	36,450	(111,667)	(6,690)	
Current liabilities						
Trade payables	3	419,354	26,210	566,782	33,956	
Other Current liabilities	4	352,711	22,044	190,310	11,402	
Short Term provisions	5	64,135	4,008	-	-	
		836,200	52,262	757,092	45,358	
	Total	1,419,411	88,712	645,426	38,668	
II. ASSETS						
Non-current assets						
Long-term loans and advances	6	-	-	5,770	346	
		-	-	5,770	346	
Current Assets						
Trade receivables	7	1,145,530	71,594	499,450	29,922	
Cash & Cash Equivalents	8	273,881	17,118	140,206	8,400	
		1,419,411	88,712	639,656	38,322	
	Total	1,419,411	88,712	645,426	38,668	

PRAKASH C BISHT
CFO (Ingredients) & Sr. VP (Group Accounts)

Place : Noida
Date : 07 May 2015

JUBILANT DRAXIMAGE (USA) INC.

Statement of Profit & Loss for the year ended 31st March,	Note No	2015		2014	
		USD	₹ in 000's	USD	₹ in 000's
REVENUE					
Revenue from operations(net)	9	3,000,000	183,495	2,240,000	135,645
Other Income	10	33	2	33	2
Total Revenue		3,000,033	183,497	2,240,033	135,647
EXPENSES					
Employee benefits expenses	11	1,819,526	111,139	1,333,308	80,305
Other expenses	12	386,803	23,765	406,782	24,458
Total Expenses		2,206,330	134,903	1,740,090	104,763
Profit / (Loss) Before Tax		793,703	48,594	499,943	30,884
Tax expenses:					
- Current Tax		98,825	6,131	-	-
		98,825	6,131	-	-
Profit / (Loss) for the year		694,878	42,463	499,943	30,884

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CFO (Ingredients) & Sr. VP (Group Accounts)

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Date : 07 May 2015

JUBILANT DRAXIMAGE (USA) INC.

Cash Flow Statement for the year ended 31st March,	2,015		2,014	
	USD	₹ in 000's	USD	₹ in 000's
A. Cash Flow arising from Operating Activities :				
Net profit before tax	793,703	48,594	499,943	30,884
Interest Income	(33)	(2)	(33)	(2)
Operating Profit before Working Capital Changes	793,670	48,592	499,910	30,882
Adjustments for :				
(Increase)/Decrease in Trade and other receivables	(646,079)	(39,508)	(336,108)	(20,304)
Increase/(Decrease) in Current Liabilities	14,971	915	(134,439)	(8,121)
Cash generated from Operations	162,562	10,001	29,363	2,457
Direct Taxes Paid	(28,920)	(1,768)		
Net Cash Inflow/(Outflow) in course of Operating Activities	133,642	8,232	29,363	2,457
B. Cash Flow arising from Investing Activities :				
Interest Received	33	2	33	2
Net Cash Inflow/(Outflow) in course of Investing Activities	33	2	33	2
C. Cash Flow arising from Financing Activities :				
Proceeds / (Repayment) from Short Term Borrowings	-	-	-	-
Net Cash Inflow/(Outflow) in course of Financing Activities	-	-	-	-
D. Foreign Currency Translation Difference arising on Conversion		(1,284)		(74)
Net Increase in Cash & Cash equivalents (A+B+C+D)	133,675	8,719	29,396	2,384
Add: Cash & Cash Equivalents at the beginning of Year	140,206	8,400	110,810	6,016
Cash & Cash Equivalents at the end of the Year	273,881	17,118	140,206	8,400

Note:

Cash Flow Statement has been prepared under the indirect method as set out in the Accounting Standard 3 (AS-3)-" Cash Flow Statements".

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Notes to the financial statements for the year ended 31st March,	2015		2014	
	USD	₹ in 000's	USD	₹ in 000's
1 SHARE CAPITAL				
Authorized				
3,000 Equity shares of USD 0.01 each	30		30	
	30		30	
Issued, Subscribed & Paid up				
939 Equity shares of USD 0.01 each	9	0	9	0
	9	0	9	0

1.1) The Company has only one class of shares referred to as equity shares having par value of USD 1. Each holder of equity shares is entitled to one vote per share.

1.2) In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of equity shares held by the shareholders.

1.3) The details of shareholders holding more than 5% shares as at 31st March, 2015 is set out below:

Name of the shareholder	As at 31 March 2015		As at 31 March 2014	
	No of shares	% holding in the class	No of shares	% holding in the class
Draximage Limited, Cyprus	939	1	939	100%

1.4) The reconciliation of the number of shares outstanding as at 31st March, 2015 and 31st March, 2014 is set out below:

Particulars	As at 31 March 2015		As at 31 March 2014	
	No	₹ (000)	No	₹ (000)
Numbers of shares at the beginning	939	0	939	0
Add: Shares issued during the year	-	-	-	-
Numbers of shares at the end	939	0	939	0

2.5) Shares held by holding company/ultimate holding company and/or their subsidiaries/associates

Out of the equity Shares issued by the company, shares held by it's holding company/ultimate holding company and/or their subsidiaries/associates are as below:

Particulars	As at 31 March 2015		As at 31 March 2014	
	No of shares	₹ in 000's	No of shares	₹ in 000's
Draximage Limited, Cyprus (Holding Company)	939	0	939	0

2. RESERVES AND SURPLUS				
Securities Premium Account				
Opening Balance	839,691	38,992	839,691	38,992
Add: Premium on shares issued during the year	-	-	-	-
	839,691	38,992	839,691	38,992
Foreign Currency Translation Reserve				
Opening Balance	-	(11,302)	-	(6,931)
Add/(Less): Effect of foreign exchange rate variation during the year	-	678	-	(4,370)
Closing Balance	-	(10,623)	-	(11,302)
Surplus/(Deficit)				
Opening Balance	(951,367)	(34,381)	(1,451,310)	(65,265)
Add: Net Profit / (Deficit) for the year transferred from Statement of Profit & Loss	694,878	42,463	499,943	30,884
	(256,489)	8,082	(951,367)	(34,381)
	583,202	36,450	(111,676)	(6,690)

JUBILANT DRAXIMAGE (USA) INC.

Notes to the financial statements for the year ended 31st March,		2015		2014	
		USD	₹ in 000's	USD	₹ in 000's
3. TRADE PAYABLES					
Trade Payables-Others		419,354	26,210	566,782	33,956
		419,354	26,210	566,782	33,956
4. OTHER CURRENT LIABILITIES					
Employee benefits payroll		262,683	16,418	101,908	6,106
Other payables		90,028	5,627	88,402	5,296
		352,711	22,044	190,310	11,402
5. SHORT TERM PROVISIONS					
Provision for income tax		64,135	4,008	-	-
		64,135	4,008	-	-
6. LONG TERM LOANS AND ADVANCES					
Advance payment of income tax		-	-	5,770	346
		-	-	5,770	346
7. TRADE RECEIVABLES					
Receivables for less than six Months					
Secured, considered good		-	-	-	-
Unsecured, considered good		1,145,530	71,594	499,450	29,922
Doubtful		-	-	-	-
		1,145,530	71,594	499,450	29,922
Allowances for doubtful receivables		-	-	-	-
		1,145,530	71,594	499,450	29,922
8. CASH AND CASH EQUIVALENTS					
Balances with banks:					
- in Current Accounts		273,881	17,118	140,206	8,400
		273,881	17,118	140,206	8,400

JUBILANT DRAXIMAGE (USA) INC.

Notes to the Accounts for the year ended 31st March,	2015		2014	
	USD	₹ in 000's	USD	₹ in 000's
9. REVENUE FROM OPERATIONS				
Sales of services (Includes Business Consultancy Services)	3,000,000	183,495	2,240,000	135,645
Revenue from Operations	3,000,000	183,495	2,240,000	135,645
10. OTHER INCOME				
Other Non-operating Income	33	2	33	2
	33	2	33	2
11. EMPLOYEE BENEFITS EXPENSES				
Salaries, Wages, Bonus, Gratuity & Allowances	1,570,833	95,963	1,079,906	65,069
Contribution to Social Security Schemes	193,678	11,805	181,278	10,897
Staff Welfare Expenses	55,015	3,370	72,124	4,339
	1,819,526	111,139	1,333,308	80,305
12. OTHER EXPENSES				
Advertisement, Publicity & Sales Promotion	16,130	985	9,803	598
Traveling & Other Incidental Expenses	307,551	18,889	252,688	15,281
Printing & Stationery	1,851	114	2,185	132
Communication Expenses	16,534	1,012	19,839	1,199
Donation	350	21	-	-
Auditors Remuneration - As Auditors	30,841	1,923	-	-
Legal, Professional & Consultancy Charges	-	-	107,927	6,377
Subscription	2,923	179	4,062	248
Bank Charges	10,624	642	10,280	623
	386,803	23,765	406,782	24,458