

6981364 CANADA INC.

Balance Sheet As at 31st March,		Note No	2015		2014	
			CAD	₹ in 000's	CAD	₹ in 000's
I. EQUITY AND LIABILITIES						
Shareholders' Funds						
Share Capital	1	2,500	108	2,500	108	
Reserves & Surplus	2	(7,207)	(339)	(6,154)	(306)	
		(4,707)	(231)	(3,654)	(198)	
Current liabilities						
Other Current liabilities	3	7,018	344	5,930	322	
	Total	2,311	113	2,276	124	
II. ASSETS						
Non-current assets						
Non-current investments	4	2,222	109	2,265	123	
Current Assets						
Cash & Cash Equivalents	5	89	4	11	1	
	Total	2,311	113	2,276	124	

PRAKASH C BISHT
CFO (Ingredients) & Sr. VP (Group Accounts)

Place : Noida
Date : 07 May 2015

6981364 CANADA INC.

Statement of Profit and Loss For the year ended 31st March,	Note No	2015		2014	
		CAD	₹ in 000's	CAD	₹ in 000's
REVENUE					
Other Income	6	(43)	(2)	(181)	(10)
Total Revenue		(43)	(2)	(181)	(10)
EXPENSES					
Other Expenses	7	295	16	2,071	119
Total Expenses		295	16	2,071	119
Profit before exceptional items and tax		(338)	(18)	(2,252)	(129)
Exceptional items	8	631	34	256	15
Profit before tax		(969)	(52)	(2,508)	(144)
Tax expenses:					
- Current Tax		84	5	-	-
Profit/(Loss) for the year		(1,053)	(57)	(2,508)	(144)

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6981364 CANADA INC.

Cash Flow Statement for the year ended 31st March,	2014		2013	
	CAD	₹ in 000's	CAD	₹ in 000's
A. Cash Flow arising from Operating Activities :				
Net profit before tax	-969	-52	-2,508	-144
Adjustment for Share of loss / (profit) from partnership firm	43	2	181	10
Operating Profit before Working Capital Changes	-926	-50	-2,327	-134
Adjustments for :				
Increase/(Decrease) in Current Liabilities	1,088	58	2,241	130
Cash generated from Operations	162	8	-86	-4
Direct Taxes Paid	-84	-5	0	0
Net Cash Inflow/(Outflow) in course of Operating Activities	78	3	-86	-4
Net Increase in Cash & Cash equivalents	78	3	-86	-4
Add: Cash & Cash Equivalents at the beginning of Year	11	1	97	5
Cash & Cash Equivalents at the end of the Year	89	4	11	1

PRAKASH C BISHT
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Place : Noida
Date : 07 May 2015

6981364 CANADA INC.

Notes to the financial statements for the year ended 31st March,	2015		2014	
	CAD	₹ in 000's	CAD	₹ in 000's
1 SHARE CAPITAL				
Issued, Subscribed & Paid up (2,500 Equity shares of CAD 1 each)	2,500	108	2,500	108
	2,500	108	2,500	108

1.1) The Company has only one class of shares referred to as equity shares having par value of ₹ 1. Each holder of equity shares is entitled to one vote per share.

1.2) In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of equity shares held by the shareholders.

1.3) The details of shareholders holding more than 5% shares as at 31st March, 2015 is set out below:

Name of the shareholder	No of shares	% held as at 31 Mar, 2014	No of shares	% held as at 31 Mar, 2013
Jubilant Draximage Inc , Canada (Holding Company)	2,500	100%	2,500	100%

1.4) The reconciliation of the number of shares outstanding as at 31st March, 2015 and 31st March, 2014 is set out below:

Particulars	As at 31st March, 2014		As at 31st March, 2013	
	No	₹ in 000's	No	₹ in 000's
Numbers of shares at the beginning	2,500	108	2,500	108
Add: Shares issued during the year	-	-	-	-
Numbers of shares at the end	2,500	108	2,500	108

1.5) Shares held by holding company/ultimate holding company and/or their subsidiaries/associates

Out of the equity Shares issued by the company, shares held by it's holding company/ultimate holding company and/or their subsidiaries/associates are as below:

Particulars	As at 31 March 2015		As at 31 March 2014	
	No of shares	₹ in 000's	No of shares	₹ in 000's
Jubilant DraxImage Inc. , Canada	2,500	108	2,500	108

	2015		2014	
	CAD	₹ in 000's	CAD	₹ in 000's
2 RESERVES AND SURPLUS				
Foreign Currency Translation Reserve				
Opening Balance	-	17	-	12
Add/(Less): Effect of foreign exchange rate variation during the year		24		5
Closing Balance	-	41	-	17
Surplus/(Deficit)				
Opening Balance	(6,154)	(323)	(3,646)	(179)
Add: Net Profit / (Deficit) for the year transferred from Statement of Profit & Loss	(1,053)	(57)	(2,508)	(144)
	(7,207)	(380)	(6,154)	(323)
	(7,207)	(339)	(6,154)	(306)

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Notes to the financial statements for the year ended 31st March,	2015		2014	
	CAD	₹ in 000's	CAD	₹ in 000's
3 OTHER CURRENT LIABILITIES				
Other Payables	7,018	344	5,930	322
	7,018	344	5,930	322
4 NON-CURRENT INVESTMENTS				
All unquoted Trade investments (Long Term) unless otherwise specified				
10 % stake in Draximage General Partnership (90% stake held by Draxis Pharma Inc. (PY 90% stake held by Jubilant Draximage Inc,Canada)	2,500	123	2,500	135
Share of Profit / (Loss) from Partnership Firm	(278)	(14)	(235)	(12)
	2,222	109	2,265	123
5 CASH AND CASH EQUIVALENTS				
Balances with banks:				
- On Current Accounts	89	4	11	1
	89	4	11	1

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Notes to the financial statements for the year ended 31st March,

	2015		2014	
	CAD	₹ in 000's	CAD	₹ in 000's
6 OTHER INCOME				
Share of Profit / (Loss) from Draximage General Partnership	(43)	(2)	(181)	(10)
	(43)	(2)	(181)	(10)
7 OTHER EXPENSES				
Bank Charges	38	2	186	11
Auditors Remuneration - As Auditors	257	14	1,885	108
	295	16	2,071	119
8. Exceptional items				
Foreign Exchange Gain/Loss	631	34	256	15
	631	34	256	15