

JUBILANT PHARMA LIMITED
(Company Registration No. 200506887H)
(Incorporated in the Republic of Singapore)
Registered office: 160 Robinson Road, #17-01 SBF Center, Singapore 068914

July 23, 2018

Singapore Exchange Securities Trading Limited
11 North Buona Vista Drive #06-07
The Metropolis Tower 2
Singapore 138589

Dear Sirs,

Subject: Changes in the Board of Directors and Officers

We wish to inform you that the Board of Directors has, at its meeting held on July 23, 2018, approved the following changes in the Directors and Officers:

1. Appointment of Mr. Arun Duggal as an Independent Director of the Company.
2. Appointment of Mr. Arun Kumar Sharma as Chief Financial Officer of the Company in place of Mr. Sanjay Bhartia.

The above changes are effective from the date of Board meeting i.e. July 23, 2018.

Brief profiles of the Independent Director and Chief Financial Officer are given in **Annexure-A**.

This is for your information and records.

Thanking you,

Yours faithfully,
For Jubilant Pharma Limited



Shyam S. Bhartia
Chairman and Managing Director

Encl.: As above

Annexure-A

Mr. Arun Duggal

Mr. Arun Duggal holds a Bachelors' degree in Mechanical Engineering from Indian Institute of Technology, Delhi (IIT, Delhi) and is an MBA from Indian Institute of Management, Ahmedabad (IIM, Ahmedabad). He has received Distinguished Alumnus Award from IIM, Ahmedabad and is a visiting professor at IIM, Ahmedabad.

Mr. Duggal had a long and distinguished career of 26 years with Bank of America, mostly in USA, Hong Kong and Japan. He is an experienced international banker and has advised various companies, private equity firms and financial institutions on Financial Strategy, M&A and Capital Raising.

Mr. Duggal is the Chairman of ICRA (a subsidiary of Moody's USA). He is also the Chairman of Mangalore Chemicals & Fertilizers Limited and International Asset Reconstruction Company. He is on the Boards of Directors of ITC Limited, Info Edge (Chairman of Audit Committee), Dr. Lal PathLabs Limited (Chair N&R Committee) and ReNew Power Ventures Private Limited (Chairmen of Audit Committee and Stakeholders Relationship Committee).

Mr. Duggal is the founder of Women on Corporate Boards program in India under which high potential women are mentored for Board careers. Mr. Duggal is also the founder of newly established Centre of Excellence for Research on Clear Air at IIT, Delhi, India.

Mr. Arun Kumar Sharma

Mr. Arun Kumar Sharma, 52 years, holds a Bachelor's Degree in Science and is a member of the Institute of Chartered Accountants of India. He has over 22 years of experience in Strategic Planning, Acquisition Finance, Treasury/Portfolio Management, Working Capital Management, Accounting, Financial Controls and Risk Management.